

**FIRE PENSION FUND**

**Agenda**

**November 21, 2014**

**Mayor Vaughn Spencer, David Cituk, Kaylene Huggins, Quentin Englehart, Lilliana Castillo, Merlin Planer, Steve Richman (solicitor), Chief William Stoudt Jr, Matthew Bembenick**

**Call to Order \_\_\_\_\_**

• **PRESENTER/GUEST**

- Hugh McGinley- nationwide
- PFM – 1/3 reallocation split into 3 preferred stock companies
  - ✚ **Motion to approve made by Matthew Bembenick , 2<sup>nd</sup> Vaughn Spencer (5y/0n)**

• **MINUTES**

- Approve minutes from October 2014
  - ✚ **Motion to approve made by Quentin Englehart, 2<sup>nd</sup> Matthew Bembenick ( 5y/0n)**

• **FINANCIAL REPORTS**

- Manning Napier ending 9/30/2014
- AEW Real Estate Securities 10/1-10/31
- Morgan Stanley- 10/1-10/31
- Wells Fargo 10 /2014
- Comerica 1055015612 9/2014-10/2014
- Comerica 1055015621 9/2014-10/2014
  - ✚ **Motion to approve made by Chief William Stoudt Jr, 2<sup>nd</sup> Quentin Englehart ( 5y/0n)**

• **BILLS**

- Emerald Advisers 11/4/2014- \$ 2707.53
- Markowitz & Richman 11/2/2014- \$ 2057.00

- The PFM Group July 1- Sept 30- \$ 10,000.00
- ADP Autopay wire fee 10/01/14- \$ 10.00
- ADP Autopay Processing charges 11/30/14- \$ 236.19
- ADP Autopay wire fee 10/31/14 - \$ 10.00
- Comerica 7/1-9/30- \$ 123.25
- Postal Reimbursement for Oct 2014- \$ 3.43
- ✚ Motion to approve made by Merlin Planer , 2<sup>nd</sup> Matthew Bembenick ( 5y/0n)

- **CORRESPONDENCE**

- Morgan Stanley wire transfer and account closed
- PFM notified of pending fund transfer

- **REFUNDS**

- **APPLICATIONS**

- Jeffery Ott

Last pay 11/26/2014 pension effective 11/27/2014

Annually: \$ 41585.69

Monthly: \$ 3465.47

- ✚ Motion to approve made by Quentin Englehart, 2<sup>nd</sup> Chief William Stoudt Jr.  
( 5y/0n)

- **D.R.O.P. APPLICATIONS**

- Brian Smith retired effective 10/31/2014

Annually: \$ 44889.96

Monthly: \$ 3740.83

- ✚ **Motion to approve made by Chief William Stoudt Jr. 2<sup>nd</sup> Quentin Englehart ( 5y/0n)**

- **OLD BUSINESS**

- Position Factor
  - ✚ will not re issue for deceased pensioners, letters to pensioners explaining corrections, corrections for 2011-2014 in 2014
  - ✚ Motion to approve made by Quentin Englehart, 2<sup>nd</sup> Merlin Planer (5y/0n)
- Going Paperless
  - ✚ Motion to approve made by Merlin Planer, 2<sup>nd</sup> Matthew Bembenick ( 5y/0n)
- Gary Mogel is to contact HR regarding any accrued comp time and how to cash it out if he has any. At the time he elects to drop those comp amounts if any will be used in his drop calculations
- Solicitor Steve Richman requested on the boards behalf to research disability pension an returning to school or another form of employment
  - ✚ **Trustees reserve the right to review on a continuing nature disability pension at a later date. Trustees reserve the right to have a disability pensioner reevaluated and determine disability pension eligibility.**
- Unused Wells Fargo Account Closed

- **NEW BUSINESS**

- **Election letter forward to fire**

- **INFORMATION**

- QDRO tax deduction code change

## **ADJOURNMENT**

**1210 Motion to approve made by Quentin Englehart, 2<sup>nd</sup> Matthew Bembenick ( 5y/0n)**