

FIREMEN'S PENSION FUND
Board Minutes
of
December 21, 2012

- PRESENT:** David Hollinger, Merlin Planer, Quentin Englehart, Stephen Richman (Solicitor), Robin Phillips(Pension Coordinator)
- ABSENT:** Vaughn D. Spencer, Matthew Bembenick, David M. Cituk
- ORDER:** Meeting was called to order @ 10:06 A.M. by Quentin Englehart.
- PRESENTER/
GUEST:** Nationwide Representative - Hugh McGinley
- Guaranteed rate @ 3.05%
 - Jeffrey Squibb and Theodore Szczepanski have money left in their accounts with Nationwide, Hugh will contact them.
- MINUTES:** **MOTION by Planer/Hollinger** to approve the minutes from November 16, 2012...**motion passed unanimously.**
- FINANCIAL
REPORTS:** **MOTION by Planer/Hollinger** to approve receipt of the following financial statements...**motion passed unanimously.**
- Manning & Napier - Performance Review 3rd Qtr 2012
Morgan Stanley Client Statement for period 11/1 - 11/30/2012
Comerica Account Statements for 10/1 - 10/31/2012
Financial Report - September 30,2012
Financial Report - October 31,2012
- BILLS:** **MOTION by Hollinger/Planer** to approve the following bills... **motion passed unanimously.**
- Markowitz and Richman
November 2012 Professional Services Rendered \$1,073.00
& Itemized Costs
- CORRES-
PONDENCE:** **MOTION by Planer/Hollinger** to accept the following correspondence...**motion passed unanimously.**
- AEW Real Estate Securities Monthly for November 2012
Manning & Napier - New independent directors.
Conrad Siegel - Municipal Benefit Solutions 2013
PFM Advisors - BlackRock money manager alert.
- REFUNDS:** **MOTION by Planer/Hollinger** to approve the following refund ...**motion passed unanimously.**
- Benjamin Barstow - Resigned 12/16/2012**
Refund of pension contributions.
Refund Amount - \$1,030.96

APPLICATIONS: MOTION by Hollinger/Planer to approve the following refund
...motion passed unanimously.

Surviving Spouse Pension Application - **Carol Heller**
Widow of the late Ronald Heller
Pension Amount - \$1,831.00

*Quentin brought up Mark Snader’s application.

DROP
APPLICATIONS: NONE

OLD BUSINESS: William Bower denial letter.
▪ Pension Coordinator will email denial letter to all for approval.

NEW
BUSINESS: NONE

INFORMATIONAL:
Detail Contribution Report for November 2012.

Advice of Debit - Processing Charges to be automatically debited from the Fire Pension Payroll Account. November & December.

▪ Bring up at the next meeting about the charges from ADP

Copy of check for Fire’s portion of state aide

ADJOURNMENT: MOTION by Planer/Hollinger to adjourn @ 10:35 a.m. ...motion passed unanimously.

Respectfully Submitted,

Pension Coordinator