

<b>BÉRKS COUNTY CONVENTION CENTER AUTHORITY</b>	
<b>TREASURER'S REPORT</b>	
<b>October 2014</b>	
<b>MEETING DATE: December 2014</b>	
<u>Checking - Sovereign (general account)</u>	
Beginning Balance	\$902,003.98
Interest - SWAP interest correction	0.00
Fees	-65.25
Lalonde Settlement Payt Reimb from SMG	17,500.00
Settlement reimb - Royals - AR collections	5,519.50
Advance to SMG	\$0.00
LOC Fees	\$0.00
Checks	-60,240.43
Contract Renewal from SMG	0.00
Transfer from Investment Acct (min bal requirement)	0.00
Transfer from Revenue Fund (HTR)	441,463.03
Ending Balance	\$1,306,180.83
Notes:	
(Includes "Boscov Statue" maintenance fund in the amount of \$14,220.23)	
<u>Money Market Account - Sovereign</u>	
Opening Balance	\$67,575.35
Bank Fees (acct analysis)	\$0.00
Transfer from Investment Acct (min bal requirement)	\$0.00
Interest	\$11.48
Ending Balance	\$67,586.83
<u>Investment Account - Sovereign</u>	
Opening Balance	\$161,228.52
Transfer to Sovereign Money Market Acct	\$0.00
Advance to SMG	\$0.00
Advance to Reading Royals	\$0.00
Transfers to Money Market & General Acct	\$0.00
Transfer from Sovereign General	\$0.00
SWAP deposit	\$0.00
SWAP transfer	\$0.00
Bank Fees **	\$0.00
Interest (SWAP interest)	\$1,744.16
Ending Balance	\$162,972.68
** Effective 5/1/09 - FDIC Insurance fee - 20 basis points on the average ledger balance	
Total Cash Held - Authority	\$1,536,740.34
<u>Hotel Tax Receipts Received:</u>	
Sept 2014	\$129,182.68
See Attached Bills Paid Report	

<b>M&amp;T - Bond Accounts - as of October 2014</b>	
<b><u>New Bond Accounts</u></b>	
<b>Revenue Fund - Acct #1039809</b>	
Opening Balance	\$0.00
Transfer from Revenue Fund #1039810	\$16,414.44
Interest	0.00
Ending Balance	\$16,414.44
<b>Revenue Fund - Acct #1039810</b>	
Opening Balance	\$0.00
August Hotel Tax Receipt	\$136,931.17
Transfer to Revenue Acct #1039809	-\$16,414.44
Payt to BCCCA - October excess revenues	-\$120,516.73
Interest	0.00
Ending Balance	\$0.00
<b>Construction Fund - Acct #1039811</b>	
Opening Balance	\$0.00
Transfer from Settlement Acct #1039813	\$1,500,096.83
Transfer to Settlement Acct #1039813 (correction)	-\$4,500.00
Interest	0.00
Ending Balance	\$1,495,596.83

<b>Settlement Fund - Acct #1039813</b>	
Opening Balance	\$0.00
2014 Bond Proceeds	\$10,771,000.00
Payoff 1999 Bonds - Acct #1854177100	-\$6,249,320.78
Payoff 2001 Bonds - Acct #1854177110	-\$1,542,582.39
Transfer to Construction Acct #1039811	-\$1,500,096.83
Transfer from Construction Acct #1039811 (correction)	\$4,500.00
Paid to Acct # 2000685 (Stevens & Lee invoice)	-\$28,000.00
Paid to Acct #200685 (McNees Wallace invoice)	-\$12,000.00
Paid to Acct #200685 (Leisawitz Heller)	-\$6,000.00
Paid to Sovereign Bank (SWAP payoff)	-\$1,346,000.00
Paid to Financial Solutions (services)	-\$25,000.00
Paid to PNC	-\$60,000.00
Initital Trustee Fee	-\$3,000.00
First Annual Trustee fee paid in advance	-\$3,500.00
Interest	0.00
Ending Balance	\$0.00

**Old Bond Accounts**

<b>Revenue Fund - Acct #1854177060</b>	
Opening Balance	\$175,889.89
Paid to BCCCA (closing transfer)	-\$170,171.12
Paid to M&T Bank (trustee fee)	-\$5,720.00
Interest	1.23
Hotel Tax Receipts	0.00
Ending Balance	\$0.00
*Monthly Hotel tax receipts are deposited to this fund)	
(US Government Money Market Accounts)	

<b>Debt Service Fund</b>	
Opening Balance	\$1,028,087.30
Transfer from Old Funds	8,901,078.93
Interest	7.64
Analysis Fee	0.00
Payment to Corp Trust Bondholders - Bond Payoff	-9,895,986.69
Payment to Corp Trust Bondholders	-10,170.51
SWAP Payment to Sovereign Bank	-23,016.67
Ending Balance	\$0.00
<b>* Balance includes:</b>	
A/C #1854177160 - \$0.00	
A/C #1854177170 - \$0.00	
A/C #1854177110 - \$0.00	
A/C #1854177100: \$0.00	

<b>Special Hotel Room Tax Fund - Acct #1854177180</b>	
Opening Balance	\$223,086.98
Payment to Corp Trust Bondholders - Bond Payoff	-\$223,088.72
Analysis fee	\$0.00
Interest Paid to Sovereign Bank	\$0.00
Interest	1.74
Ending Balance	\$0.00

<b>BERKS COUNTY CONVENTION CENTER AUTHORITY</b>	
<b>TREASURER'S REPORT</b>	
<b>November 2014</b>	
<b>MEETING DATE: December 2014</b>	
<b>Checking - Sovereign (general account)</b>	
Beginning Balance	\$1,306,180.83
Interest - SWAP interest correction	0.00
Fees	-102.22
Hockey partial escrow release	37,891.92
Settlement reimb - Royals - AR collections	300.00
Advance to SMG	\$0.00
LOC Fees	\$0.00
Checks	-21,000.00
Contract Renewal from SMG	0.00
Transfer from Investment Acct (min bal requirement)	0.00
Transfer from Revenue Fund (HTR)	249,999.00
Ending Balance	\$1,573,269.53
<b>Notes:</b>	
(Includes "Boscov Statue" maintenance fund in the amount of \$14,220.23)	
<b>Money Market Account - Sovereign</b>	
Opening Balance	\$67,586.83
Commission Fee/Auto Extension Fee	-\$1,176.56
Transfer from Investment Acct (min bal requirement)	\$0.00
Interest	\$9.90
Ending Balance	\$66,420.17
<b>Investment Account - Sovereign</b>	
Opening Balance	\$162,972.68
Transfer to Sovereign Money Market Acct	\$0.00
Advance to SMG	\$0.00
Advance to Reading Royals	\$0.00
Transfers to Money Market & General Acct	\$0.00
Transfer from Sovereign General	\$0.00
SWAP deposit	\$0.00
SWAP transfer	\$0.00
Bank Fees **	\$0.00
Interest (SWAP interest)	\$24.11
Ending Balance	\$162,996.79
** Effective 5/1/09 - FDIC Insurance fee - 20 basis points on the average ledger balance	
Total Cash Held - Authority	\$1,802,686.49
<b>Hotel Tax Receipts Received:</b>	
Sept 2014	\$129,182.68
Oct 2014	\$198,240.64
See Attached Bills Paid Report	

<b>M&amp;T - Bond Accounts - as of November 2014</b>	
<b>New Bond Accounts</b>	
<b>Revenue Fund - Acct #1039809</b>	
Opening Balance	\$16,414.44
Transfer from Revenue Fund #1039810	\$49,355.39
Interest	0.00
Ending Balance	\$65,769.83
<b>Revenue Fund - Acct #1039810</b>	
Opening Balance	\$0.00
Hotel Tax Receipts	\$129,182.68
Transfer to Revenue Acct #1039809	-\$49,355.39
Payt to BCCCA - November excess revenues	-\$79,827.88
Interest	0.59
Ending Balance	\$0.00
<b>Construction Fund - Acct #1039811</b>	
Opening Balance	\$1,495,596.83
Transfer from Settlement Acct #1039813	\$0.00
Transfer to Settlement Acct #1039813 (correction)	\$0.00
Interest	6.56
Ending Balance	\$1,495,603.39

<b>Settlement Fund - Acct #1039813</b>	
Opening Balance	\$0.00
2014 Bond Proceeds	\$0.00
Payoff 1999 Bonds - Acct #1854177100	\$0.00
Payoff 2001 Bonds - Acct #1854177110	\$0.00
Transfer to Construction Acct #1039811	\$0.00
Transfer from Construction Acct #1039811 (correction)	\$0.00
Paid to Acct # 2000685 (Stevens & Lee invoice)	\$0.00
Paid to Acct #200685 (McNees Wallace invoice)	\$0.00
Paid to Acct #200685 (Leisawitz Heller)	\$0.00
Paid to Sovereign Bank (SWAP payoff)	\$0.00
Paid to Financial Solutions (services)	\$0.00
Paid to PNC	\$0.00
Initial Trustee Fee	\$0.00
First Annual Trustee fee paid in advance	\$0.00
Interest	0.00
Ending Balance	\$0.00

## Old Bond Accounts

<b>Revenue Fund - Acct #1854177060</b>	
Opening Balance	\$0.00
Transfer from Debt Service Fund	\$4.62
Paid to BCCCA - final interest	-\$5.32
Interest	0.70
Hotel Tax Receipts	0.00
Ending Balance	\$0.00
*Monthly Hotel tax receipts are deposited to this fund)	
(US Government Money Market Accounts)	

<b>Debt Service Fund</b>	
Opening Balance	\$0.00
Transfer to Revenue Fund	-4.62
Interest	4.62
Analysis Fee	0.00
Payment to Corp Trust Bondholders - Bond Payoff	0.00
Payment to Corp Trust Bondholders	0.00
SWAP Payment to Sovereign Bank	0.00
Ending Balance	\$0.00
<b>* Balance includes:</b>	
A/C #1854177160 - \$0.00	
A/C #1854177170 - \$0.00	
A/C #1854177110 - \$0.00	
A/C #1854177100: \$0.00	

<b>Special Hotel Room Tax Fund - Acct #1854177180</b>	
Opening Balance	\$0.00
Payment to Corp Trust Bondholders - Bond Payoff	\$0.00
Analysis fee	\$0.00
Interest Paid to Sovereign Bank	\$0.00
Interest	0.00
Ending Balance	\$0.00

**Berks County Convention Center Authority**

<u>Hotel Tax Receipts paid to the Authority</u>				
2014 & 2013				
	2014		2013	Variance
Jan	\$103,712.51		\$82,154.20	\$21,558.31
Feb	\$117,615.16		\$100,071.65	\$17,543.51
Mar	\$121,191.16		\$100,500.28	\$20,690.88
Apr	\$130,256.99		\$106,485.10	\$23,771.89
Apr (additional)	\$0.00		\$3,420.32	-\$3,420.32
May	\$151,766.96		\$145,483.40	\$6,283.56
May (additional)	\$0.00		\$12,391.38	-\$12,391.38
Jun	\$159,115.69		\$146,407.65	\$12,708.04
July	\$159,064.99		\$128,454.39	\$30,610.60
Aug	\$136,931.17		\$100,442.34	\$36,488.83
Sept	\$129,182.68		\$126,174.42	\$3,008.26
Sept (additional)	\$0.00		\$7,204.53	-\$7,204.53
Oct	\$198,240.64		\$147,197.23	\$51,043.41
<b>Total/Variance thru Oct</b>	<b>\$1,407,077.95</b>		<b>\$1,206,386.89</b>	<b>\$200,691.06</b>

**Berks County Convention Center Authority**

<u>Hotel Tax Receipts paid to the Authority</u>				
2013 & 2012				
	2013		2012	Variance
Jan	\$82,154.20		\$67,864.80	\$14,289.40
Feb	\$100,071.65		\$93,359.10	\$6,712.55
Mar	\$100,500.28		\$92,663.44	\$7,836.84
Apr	\$106,485.10		\$116,307.63	-\$9,822.53
Apr (additional)	\$3,420.32			
May	\$145,483.40		\$116,635.11	\$28,848.29
May (additional)	\$12,391.38			
Jun	\$146,407.65		\$135,168.54	\$11,239.11
July	\$128,454.39		\$122,600.38	\$5,854.01
Aug	\$100,442.34		\$118,739.74	-\$18,297.40
Sept	\$126,174.42		\$120,994.66	\$5,179.76
Sept (additional)	\$7,204.53			
Oct	\$147,197.23		\$136,547.90	\$10,649.33
Nov	\$120,919.36		\$128,785.66	-\$7,866.30
Dec	\$118,805.78		\$99,029.08	\$19,776.70
<b>Total Receipts</b>	<b>\$1,446,112.03</b>		<b>\$1,348,696.04</b>	<b>\$97,415.99</b>

Sept addtl represents interest and other clean up as of 12/31/12  
 Oct 2013 includes delinquent plus new taxes

**BERKS COUNTY CONVENTION CENTER AUTHORITY - SEPTEMBER/OCTOBER PAID BILLS**

VENDOR	DESCRIPTION	AMOUNT	INVOICE NUMBER	INVOICE DATE	PAID	CK #	EXPENSE DESCRIPTION
Leisawitz Heller	General business - July/August	\$ 737.50	33954	09/15/14	10/16/14	2172	Legal
Leisawitz Heller	General business - September	\$ 850.00	33954	10/06/14			Legal
		\$ 1,587.50					
Reading Area Water Auth	water/sewer - Pearle - September & October	\$ 856.14		09/05/14	10/16/14	2173	Utilities
RKL	partial billing - 6/30/14 audit	\$ 15,000.00	188885	08/31/14			Prof fees
RKL	partial billing - 6/30/14 audit	\$ 3,000.00	190820	09/30/14	10/16/14	2175	Prof fees
		\$ 18,000.00					
Reading DID	annual contribution	\$ 20,000.00		09/29/14	10/16/14	2176	Contributions
Santander Arena	reimb-Lynx Invoice - back up server	\$ 5,138.00	3482	08/31/14			FFE
Santander Arena	reimb - menu boards (capital budget)	\$ 9,430.09	TV Monitors	09/30/14	10/16/14	2177	FFE
		\$ 14,568.09					
ECHL Personnel Mgmt NJ	pre-sett expense - legal bills/evaluation-Lalonde	\$ 5,228.70	140709-06	07/09/14	10/02/14	2171	Prof fees
	Total	\$ 60,240.43					

**BERKS COUNTY CONVENTION CENTER AUTHORITY - NOVEMBER/DECEMBER BILLS TO PAY**

VENDOR	DESCRIPTION	AMOUNT	INVOICE NUMBER	INVOICE DATE	PAID	CK #	EXPENSE DESCRIPTION
Leisawitz Heller	General business - October	\$ 2,160.00	33954	11/14/14			Legal
Reading Area Water Auth	water/sewer - Pearle - November & December	\$ 814.58		11/06/14			Utilities
RKL	final billing - 6/30/14 audit	\$ 3,000.00	4/20/2426	10/31/14			Prof fees
Tennant Sales and Service	housekeeping supplies	\$ 8,043.36	912691814	11/04/14			capital supplies
Tennant Sales and Service	housekeeping supplies	\$ 564.00	912694371	11/05/14			capital supplies
		\$ 8,607.36					
Santander Arena	Reimb - compressor replacement (Johnson controls)	\$ 5,700.00	3506	10/01/14			FFE
Degler Whiting Inc	interkal platform & stadium chair pans	\$ 6,600.00	10/29/2027	12/05/14			FFE
Reading Royals	Jersey - Brian D'Amico Years of Service	\$ 209.00	D'Amico jersey	11/30/14			
Reading Eagle Co	audit notice	\$ 272.65	430939-11112014	11/15/14			advertising
Yeager Supply	Zamboni room waer heater repair	\$ 21,000.00	594751	11/04/14	11/12/14	2178	FFE
	Total	\$ 48,363.59					