

**BERKS COUNTY CONVENTION CENTER AUTHORITY****TREASURER'S REPORT**

Activity - June 2012

**MEETING DATE: August 16, 2012****Checking - Sovereign (general account)**

Beginning Balance	\$354,258.87
Deposit - Reimb - Leifer	\$8,257.00
Deposit - Reimb - Hockey - capital equip	\$5,862.12
Deposit - Reimb - SMG - Rdg Foundry	\$5,674.52
Interest	0.00
Fees	-33.74
Advance - Sovereign LOC	0.00
SMG - video board revenue	0.00
Transfer from M&T Revenue Fund	0.00
Contribution - Boscov Statue	0.00
Miscellaneous - insurance claim	0.00
Transfer to Investment Account	0.00
Checks	-12,790.14
Transfer from Investment Account	0.00
Ending Balance	\$361,228.63

**Notes:**

(Includes "Boscov Statue" maintenance fund in the amount of \$11,220.23)

**Money Market Account - Sovereign**

Opening Balance	\$69,112.73
Bank Fees (LOC)	\$0.00
Interest	\$0.00
Ending Balance	\$69,112.73

**Investment Account - Sovereign**

Opening Balance	\$1,005,446.33
Transfer to Sovereign Money Market Acct	\$0.00
Advance to SMG	-\$100,000.00
Advance to Reading Royals	-\$150,000.00
Hockey Team Purchase	\$0.00
Transfer from Sovereign General	\$0.00
SWAP deposit	\$0.00
SWAP transfer	\$0.00
Bank Fees **	-\$167.55
Interest	-\$393.77
Ending Balance	\$754,885.01

\*\* Effective 5/1/09 - FDIC Insurance fee - 20 basis points on the average ledger balance

Total Cash Held - Authority \$1,185,226.37

**Hotel Tax Receipts Received:**

May	\$116,635.11
June	\$0.00

<b>M&amp;T - Bond Accounts - as of June 2012</b>	
<b>Debt Service Fund</b>	
Opening Balance	\$1,279,448.49
Transfer from Revenue Fund	72,283.74
Interest	10.25
Analysis Fee	0.00
Received from Sovereign - Interest due	0.00
Payment to Corp Trust Bondholders - Bond Payt	0.00
Payment to Corp Trust Bondholders	-12,787.67
Transfer from Special Hotel Tax Fund	0.00
SWAP Payment to Sovereign Bank	-27,415.79
Transfer from Debt Service Reserve Fund	0.00
Ending Balance	\$1,311,539.02
<b>* Balance includes:</b>	
<b>\$630,344.00- A/C #1854177160</b>	
<b>\$255,714.00 - A/C #1854177170</b>	
<b>\$155,280.46 A/C #1854177110</b>	
<b>\$270,200.56 A/C #1854177100</b>	
<b>Special Hotel Room Tax Fund - Acct #1854177180</b>	
Opening Balance	\$223,034.67
Transfer to Debt Service Fund	\$0.00
Analysis fee	\$0.00
Interest Paid to Sovereign Bank	\$0.00
Interest	1.86
Ending Balance	\$223,036.53
<b>Revenue Fund - Acct #1854177060</b>	
Opening Balance	\$44,049.75
Transfer from Special Hotel Room Tax	\$0.00
Transfer from Debt Service Fund	\$0.00
Transfers to Sovereign Gen Acct	0.00
Transfers to Debt Serv Fund	-72,283.74
Interest	0.64
Hotel Tax Receipts	116,307.63
UCC Continuation Fees	0.00
Transfer Excess Funds to Sovereign	0.00
Ending Balance	\$88,074.28
<b>*Monthly Hotel tax receipts are deposited to this fund)</b>	
<b>(US Government Money Market Accounts)</b>	

**BERKS COUNTY CONVENTION CENTER AUTHORITY****TREASURER'S REPORT**

Activity - July 2012

MEETING DATE: August 16, 2012

**Checking - Sovereign (general account)**

Beginning Balance	\$361,228.63
Deposit - Reimb - Leifer	\$0.00
Deposit - Reimb - Hockey - capital equip	\$0.00
Deposit - Reimb - SMG - Rdg Foundry	\$0.00
Interest	0.00
Fees	-34.83
Advance - Sovereign LOC	0.00
SMG - video board revenue	0.00
Transfer from M&T Revenue Fund	0.00
Contribution - Boscov Statue	0.00
Miscellaneous - insurance claim	0.00
Transfer to Investment Account	0.00
Checks	0.00
Transfer from Investment Account	0.00
Ending Balance	\$361,193.80

## Notes:

(Includes "Boscov Statue" maintenance fund in the amount of \$11,220.23)

**Money Market Account - Sovereign**

Opening Balance	\$69,112.73
Bank Fees (LOC)	\$0.00
Interest	\$28.80
Ending Balance	\$69,141.53

**Investment Account - Sovereign**

Opening Balance	\$754,885.01
Transfer to Sovereign Money Market Acct	\$0.00
Advance to SMG	\$0.00
Advance to Reading Royals	\$0.00
Hockey Team Purchase	\$0.00
Transfer from Sovereign General	\$0.00
SWAP deposit	\$0.00
SWAP transfer	\$0.00
Bank Fees **	-\$212.87
Interest	\$259.84
Ending Balance	\$754,931.98

\*\* Effective 5/1/09 - FDIC Insurance fee - 20 basis points on the average ledger balance

Total Cash Held - Authority \$1,185,267.31

**Hotel Tax Receipts Received:**

May	\$116,635.11
June	\$135,168.54

<b>M&amp;T - Bond Accounts - as of July 2012</b>	
<b>Debt Service Fund</b>	
Opening Balance	\$1,311,539.02
Transfer from Revenue Fund	70,748.70
Interest	10.57
Analysis Fee	0.00
Received from Sovereign - Interest due	0.00
Payment to Corp Trust Bondholders - Bond Payt	-269,968.24
Payment to Corp Trust Bondholders	-127,819.42
Transfer from Special Hotel Tax Fund	0.00
SWAP Payment to Sovereign Bank	-27,415.79
Transfer from Debt Service Reserve Fund	0.00
Ending Balance	\$957,094.84
<b>* Balance includes:</b>	
<b>\$630,349.27- A/C #1854177160</b>	
<b>\$255,716.17 - A/C #1854177170</b>	
<b>\$38,539.30 A/C #1854177110</b>	
<b>\$32,490.10 A/C #1854177100</b>	
<b>Special Hotel Room Tax Fund - Acct #1854177180</b>	
Opening Balance	\$223,036.53
Transfer to Debt Service Fund	\$0.00
Analysis fee	\$0.00
Interest Paid to Sovereign Bank	\$0.00
Interest	1.86
Ending Balance	\$223,038.39
<b>Revenue Fund - Acct #1854177060</b>	
Opening Balance	\$88,074.29
Transfer from Special Hotel Room Tax	\$0.00
Transfer from Debt Service Fund	\$0.00
Transfers to Sovereign Gen Acct	-133,961.55
Transfers to Debt Serv Fund	-70,748.70
Interest	0.85
Hotel Tax Receipts	116,635.11
UCC Continuation Fees	0.00
Transfer Excess Funds to Sovereign	0.00
Ending Balance	\$0.00
<b>*Monthly Hotel tax receipts are deposited to this fund)</b>	
<b>(US Government Money Market Accounts)</b>	

**Berks County Convention Center Authority**

<u>Hotel Tax Receipts paid to the Authority</u>				
2011/2012				
	<u>2012</u>		<u>2011</u>	<u>Variance</u>
Jan	\$67,864.80		\$77,646.45	-\$9,781.65
Feb	\$93,359.10		\$73,281.13	\$20,077.97
Mar	\$92,663.44		\$96,014.98	-\$3,351.54
Apr	\$116,307.63		\$105,449.38	\$10,858.25
May	\$116,635.11		\$105,319.83	\$11,315.28
Jun	\$135,168.54		\$114,915.01	\$20,253.53
July			\$142,360.50	-\$142,360.50
Aug			\$132,731.51	-\$132,731.51
Sep			\$109,468.56	-\$109,468.56
Oct			\$149,793.60	-\$149,793.60
Nov			\$105,084.30	-\$105,084.30
Dec			\$74,837.83	-\$74,837.83
<b>Total Receipts thru April</b>	<b>\$621,998.62</b>		<b>\$572,626.78</b>	<b>\$49,371.84</b>

<u>Hotel Tax Receipts paid to the Authority</u>				
2010/2011				
	<u>2011</u>		<u>2010</u>	<u>Variance</u>
Jan	\$77,646.45		\$60,930.58	\$16,715.87
Feb	\$73,281.13		\$64,125.13	\$9,156.00
Mar	\$96,014.98		\$94,276.17	\$1,738.81
Apr	\$105,449.38		\$94,992.99	\$10,456.39
May	\$105,319.83		\$97,989.04	\$7,330.79
Jun	\$114,915.01		\$126,243.15	-\$11,328.14
July	\$142,360.50		\$133,845.26	\$8,515.24
Aug	\$132,731.51		\$126,616.36	\$6,115.15
Sep	\$109,468.56		\$90,450.66	\$19,017.90
Oct	\$149,793.60		\$117,711.67	\$32,081.93
Nov	\$105,084.30		\$82,509.19	\$22,575.11
Dec	\$74,837.83		\$67,239.18	\$7,598.65
<b>Total Receipts thru December</b>	<b>\$1,286,903.08</b>		<b>\$1,156,929.38</b>	<b>\$129,973.70</b>

**BERKS COUNTY CONVENTION CENTER AUTHORITY - AUGUST 2012 BILLS FOR APPROVAL & PAYMENT**

VENDOR	DESCRIPTION	AMOUNT	INVOICE NUMBER	INVOICE DATE	PAID	CK #	EXPENSE DESCRIPTION
City of Reading	water/sewer - Pearle - June & July	\$ 726.18					Utilities
Leisawitz Heller	General business						Legal
Sovereign Center	Sid Harvey (A/C), Home Depot (A/C), Rdg Rentals (A/C)	\$ 1,574.88	2945	07/31/12			
Sovereign Center	Economic impact study	\$ 1,250.00	2916	06/21/12			
Sovereign Center	Sid Harvey - HVAC expense	\$ 521.52	2922	07/01/12			
Sovereign Center	Sid Harvey - HVAC	\$ 21,894.06	2921	06/30/12			
	(Leifer)	\$ 25,240.46					
	Total	\$ 25,966.64					

**BERKS COUNTY CONVENTION CENTER AUTHORITY - JUNE 2012 BILLS PAID**

VENDOR	DESCRIPTION	AMOUNT	INVOICE NUMBER	INVOICE DATE	PAID	CK #	EXPENSE DESCRIPTION
City of Reading	water/sewer - Pearle - April	\$ 308.14		05/04/12			Utilities
Leisawitz Heller	General business	\$ 350.00		05/14/12			Legal
Sovereign Bank	Letter of Credit Fees (6/30/12 - 6/30/13)	\$ 1,875.00		06/06/12			
Sovereign Center	Reimb - Scholarships	\$ 2,000.00	2881	05/17/12			
Sovereign Center	Reimb - Phila Theatrical Supply - sound board	\$ 8,257.00	2880	05/17/12			
	(Leifer)	\$ 10,257.00					
(Note: Reimbursement to Authority from Leifer for the sound board)							
	Total	\$ 12,790.14					