

**BERKS COUNTY CONVENTION CENTER AUTHORITY**

**TREASURER'S REPORT**

**August 2014**

**MEETING DATE: October 2014**

Checking - Sovereign (general account)

Beginning Balance	\$984,920.93
Interest - SWAP interest correction	0.00
Fees	-95.15
Lalonde Settlement Payment	0.00
Settlement reimb - Royals - 1/2 memb fee & AR	0.00
Advance to SMG	\$0.00
Advance to Reading Royals	\$0.00
Checks	-82,755.98
Contract Renewal from SMG	0.00
Transfer from Investment Acct (min bal requirement)	0.00
Transfer from Revenue Fund (HTR)	0.00
Ending Balance	\$902,069.80

Notes:

(Includes "Boscov Statue" maintenance fund in the amount of \$14,220.23)

Money Market Account - Sovereign

Opening Balance	\$67,552.77
Bank Fees (acct analysis)	\$0.00
Transfer from Investment Acct (min bal requirement)	\$0.00
Interest	\$10.73
Ending Balance	\$67,563.50

Investment Account - Sovereign

Opening Balance	\$153,327.41
Transfer to Sovereign Money Market Acct	\$0.00
Advance to SMG	\$0.00
Advance to Reading Royals	\$0.00
Transfers to Money Market & General Acct	\$0.00
Transfer from Sovereign General	\$0.00
SWAP deposit	\$0.00
SWAP transfer	\$0.00
Bank Fees **	\$0.00
Interest (SWAP interest correction)	\$6,073.69
Ending Balance	\$159,401.10

\*\* Effective 5/1/09 - FDIC Insurance fee - 20 basis points on the average ledger balance

Total Cash Held - Authority \$1,129,034.40

Hotel Tax Receipts Received:

**July 2014 \$159,064.99**

See Attached Bills Paid Report

<b>M&amp;T - Bond Accounts - as of August 2014</b>	
<b>Debt Service Fund</b>	
Opening Balance	\$957,873.95
Transfer from Revenue Fund	72,862.60
Interest	9.49
Analysis Fee	0.00
Received from Sovereign - Interest due	0.00
Payment to Corp Trust Bondholders - Bond Payt	-10,844.21
Payment to Corp Trust Bondholders	0.00
Transfer from Special Hotel Tax Fund	0.00
SWAP Payment to Sovereign Bank	-24,631.75
Transfer to Revenue Fund	0.00
Ending Balance	\$995,270.08
<b>* Balance includes:</b>	
<b>A/C #1854177160 - \$630,354.20</b>	
<b>A/C #1854177170 - \$255,718.20</b>	
<b>A/C #1854177110 - \$48,588.20</b>	
<b>A/C #1854177100 - \$60,609.48</b>	
<b>Special Hotel Room Tax Fund - Acct #1854177180</b>	
Opening Balance	\$223,083.20
Transfer to Debt Service Fund	\$0.00
Analysis fee	\$0.00
Interest Paid to Sovereign Bank	\$0.00
Interest	1.86
Ending Balance	\$223,085.06
<b>Revenue Fund - Acct #1854177060</b>	
Opening Balance	\$320,943.59
Transfer from Special Hotel Room Tax	\$0.00
Transfer from Debt Service Fund	\$0.00
Transfers to Sovereign Gen Acct (BCCCA)	0.00
Transfers to Debt Serv Fund	-72,862.60
Interest	2.71
Hotel Tax Receipts	159,115.69
UCC Continuation Fees	0.00
Transfer Excess Funds to Sovereign	-320,946.30
Ending Balance	\$86,253.09
*Monthly Hotel tax receipts are deposited to this fund)	
(US Government Money Market Accounts)	

<b>BERKS COUNTY CONVENTION CENTER AUTHORITY</b>	
<b>TREASURER'S REPORT</b>	
<b>September 2014</b>	
<b>MEETING DATE: October 2014</b>	
<b>Checking - Sovereign (general account)</b>	
Beginning Balance	\$902,069.80
Interest - SWAP interest correction	0.00
Fees	-65.82
Lalonde Settlement Payment	0.00
Settlement reimb - Royals - 1/2 memb fee & AR	0.00
Advance to SMG	\$0.00
Advance to Reading Royals	\$0.00
Checks	0.00
Contract Renewal from SMG	0.00
Transfer from Investment Acct (min bal requirement)	0.00
Transfer from Revenue Fund (HTR)	0.00
Ending Balance	\$902,003.98
Notes:	
(Includes "Boscov Statue" maintenance fund in the amount of \$14,220.23)	
<b>Money Market Account - Sovereign</b>	
Opening Balance	\$67,563.50
Bank Fees (acct analysis)	\$0.00
Transfer from Investment Acct (min bal requirement)	\$0.00
Interest	\$11.85
Ending Balance	\$67,575.35
<b>Investment Account - Sovereign</b>	
Opening Balance	\$159,401.10
Transfer to Sovereign Money Market Acct	\$0.00
Advance to SMG	\$0.00
Advance to Reading Royals	\$0.00
Transfers to Money Market & General Acct	\$0.00
Transfer from Sovereign General	\$0.00
SWAP deposit	\$0.00
SWAP transfer	\$0.00
Bank Fees **	\$0.00
Interest (SWAP interest correction)	\$1,827.42
Ending Balance	\$161,228.52
** Effective 5/1/09 - FDIC Insurance fee - 20 basis points on the average ledger balance	
Total Cash Held - Authority	\$1,130,807.85
<b>Hotel Tax Receipts Received:</b>	
July 2014	\$159,064.99
August 2014	\$136,931.17
See Attached Bills Paid Report	

<b>M&amp;T - Bond Accounts - as of September 2014</b>	
<b>Debt Service Fund</b>	
Opening Balance	\$995,270.08
Transfer from Revenue Fund	69,429.45
Interest	8.10
Analysis Fee	0.00
Received from Sovereign - Interest due	0.00
Payment to Corp Trust Bondholders - Bond Payt	0.00
Payment to Corp Trust Bondholders	-11,216.39
Transfer from Special Hotel Tax Fund	0.00
SWAP Payment to Sovereign Bank	-25,403.94
Transfer to Revenue Fund	0.00
Ending Balance	\$1,028,087.30
<b>* Balance includes:</b>	
A/C #1854177160 - \$630,359.64	
A/C #1854177170 - \$255,720.44	
A/C #1854177110 - \$56,398.33	
A/C #1854177100 - \$85,608.89	
<b>Special Hotel Room Tax Fund - Acct #1854177180</b>	
Opening Balance	\$223,085.06
Transfer to Debt Service Fund	\$0.00
Analysis fee	\$0.00
Interest Paid to Sovereign Bank	\$0.00
Interest	1.92
Ending Balance	\$223,086.98
<b>Revenue Fund - Acct #1854177060</b>	
Opening Balance	\$86,253.09
Transfer from Special Hotel Room Tax	\$0.00
Transfer from Debt Service Fund	\$0.00
Transfers to Sovereign Gen Acct (BCCCA)	0.00
Transfers to Debt Serv Fund	-69,429.45
Interest	1.26
Hotel Tax Receipts	159,064.99
UCC Continuation Fees	0.00
Transfer Excess Funds to Sovereign	0.00
Ending Balance	\$175,889.89
*Monthly Hotel tax receipts are deposited to this fund)	
(US Government Money Market Accounts)	

**Berks County Convention Center Authority**

<b>Hotel Tax Receipts paid to the Authority</b>				
<b>2014 &amp; 2013</b>				
	<b>2014</b>		<b>2013</b>	<b>Variance</b>
Jan	\$103,712.51		\$82,154.20	\$21,558.31
Feb	\$117,615.16		\$100,071.65	\$17,543.51
Mar	\$121,191.16		\$100,500.28	\$20,690.88
Apr	\$130,256.99		\$106,485.10	\$23,771.89
Apr (additional)	\$0.00		\$3,420.32	-\$3,420.32
May	\$151,766.96		\$145,483.40	\$6,283.56
May (additional)	\$0.00		\$12,391.38	-\$12,391.38
Jun	\$159,115.69		\$146,407.65	\$12,708.04
July	\$159,064.99		\$128,454.39	\$30,610.60
Aug	\$136,931.17		\$100,442.34	\$36,488.83
<b>Total/Variance thru June</b>	<b>\$1,079,654.63</b>		<b>\$925,810.71</b>	<b>\$153,843.92</b>

**Berks County Convention Center Authority**

<b>Hotel Tax Receipts paid to the Authority</b>				
<b>2013 &amp; 2012</b>				
	<b>2013</b>		<b>2012</b>	<b>Variance</b>
Jan	\$82,154.20		\$67,864.80	\$14,289.40
Feb	\$100,071.65		\$93,359.10	\$6,712.55
Mar	\$100,500.28		\$92,663.44	\$7,836.84
Apr	\$106,485.10		\$116,307.63	-\$9,822.53
Apr (additional)	\$3,420.32			
May	\$145,483.40		\$116,635.11	\$28,848.29
May (additional)	\$12,391.38			
Jun	\$146,407.65		\$135,168.54	\$11,239.11
July	\$128,454.39		\$122,600.38	\$5,854.01
Aug	\$100,442.34		\$118,739.74	-\$18,297.40
Sept	\$126,174.42		\$120,994.66	\$5,179.76
Sept (additional)	\$7,204.53			
Oct	\$147,197.23		\$136,547.90	\$10,649.33
Nov	\$120,919.36		\$128,785.66	-\$7,866.30
Dec	\$118,805.78		\$99,029.08	\$19,776.70
<b>Total Receipts</b>	<b>\$1,446,112.03</b>		<b>\$1,348,696.04</b>	<b>\$97,415.99</b>

Sept addtl represents interest and other clean up as of 12/31/12  
 Oct 2013 includes delinquent plus new taxes

**BERKS COUNTY CONVENTION CENTER AUTHORITY - SEPTEMBER/OCTOBER BILLS TO PAY**

VENDOR	DESCRIPTION	AMOUNT	INVOICE NUMBER	INVOICE DATE	PAID	CK #	EXPENSE DESCRIPTION
Leisawitz Heller	General business - July/August	\$ 737.50	33954	09/15/14			Legal
Leisawitz Heller	General business - September	\$ 850.00	12/16/1992	10/06/14			Legal
Reading Area Water Auth	water/sewer - Pearle - September	\$ 427.83		09/05/14			Utilities
Wilmington Trust	annual base fee Hotel Room Revenue Bond 7/1/99	\$ 2,600.00		08/15/14			Prof fees
Wilmington Trust	annual base fee Hotel Room Revenue Bond 7/31/01	\$ 3,120.00		08/15/14			Prof fees
RKL	partial billing - 6/30/14 audit	\$ 15,000.00	188885	08/31/14			Prof fees
Reading DID	annual contribution	\$ 20,000.00		09/29/14			Contributions
Santander Arena	reimb-Lynx Invoice - back up server	\$ 5,138.00	7/13/1909	08/31/14			FFE
ECHL Personnel Mgmt NJ	pre-sett expense - legal bills/evaluation-Lalonde	\$ 5,228.70	140709-06	07/09/14	10/02/14	2171	Prof fees
	Total	\$ 53,102.03					

**BERKS COUNTY CONVENTION CENTER AUTHORITY - JULY/AUGUST BILLS PAID**

VENDOR	DESCRIPTION	AMOUNT	INVOICE NUMBER	INVOICE DATE	PAID	CK #	EXPENSE DESCRIPTION
Leisawitz Heller	General business - June	\$ 437.50	33954	07/21/14	08/25/14	2168	Legal
Reading Area Water Auth	water/sewer - Pearle - July & August	\$ 818.48	7/9/2014	07/09/14	08/25/14	2169	Utilities
Bypass Mobile	POS	\$ 64,000.00	5/24/1903	07/29/14	08/06/14	2167	
Lalonde Settlement payt		\$ 35,000.00			07/29/14		Wire
Santander Arena	reimb - Yeager Supply - hot water heater	\$ 17,500.00		06/30/14	08/25/14	2170	FFE
	Total	\$ 117,755.98					