

BERKS COUNTY CONVENTION CENTER AUTHORITY**TREASURER'S REPORT****Activity - October 2012****MEETING DATE:****Checking - Sovereign (general account)**

Beginning Balance	\$466,252.17
Deposit - Reimb - Leifer	\$0.00
Deposit - Reimb - Hockey - capital equip	\$0.00
Deposit - Reimb - SMG - Rdg Foundry	\$0.00
Interest	0.00
Fees	-42.11
Advance - Sovereign LOC	0.00
SMG - video board revenue	0.00
Transfer from M&T Revenue Fund	0.00
Contribution - Boscov Statue	0.00
Miscellaneous - insurance claim	0.00
Transfer to Investment Account	0.00
Checks	-88,986.24
Transfer from Investment Account	0.00
Ending Balance	\$377,223.82

Notes:

(Includes "Boscov Statue" maintenance fund in the amount of \$9,220.23)

Money Market Account - Sovereign

Opening Balance	\$69,169.40
Bank Fees (LOC)	-\$1,012.50
Interest	\$15.40
Ending Balance	\$68,172.30

Investment Account - Sovereign

Opening Balance	\$571,808.57
Transfer to Sovereign Money Market Acct	\$0.00
Advance to SMG	-\$200,000.00
Advance to Reading Royals	-\$100,000.00
Hockey Team Purchase	\$0.00
Transfer from Sovereign General	\$0.00
SWAP deposit	\$0.00
SWAP transfer	\$0.00
Bank Fees **	-\$95.27
Interest	\$1,304.17
Ending Balance	\$273,017.47

** Effective 5/1/09 - FDIC Insurance fee - 20 basis points on the average ledger balance

Total Cash Held - Authority \$718,413.59

Note: \$5,000 contribution received in Oct. from Al Boscov for the Boscov statue maintenance - not reflected in above numbers

Hotel Tax Receipts Received:

September \$120,994.66

See Attached Bills Paid Report

M&T - Bond Accounts - as of October 2012	
Debt Service Fund	
Opening Balance	\$1,019,985.88
Transfer from Revenue Fund	71,996.65
Interest	7.91
Analysis Fee	0.00
Received from Sovereign - Interest due	0.00
Payment to Corp Trust Bondholders - Bond Payt	0.00
Payment to Corp Trust Bondholders	-10,677.96
Transfer from Special Hotel Tax Fund	0.00
SWAP Payment to Sovereign Bank	-23,016.92
Transfer from Debt Service Reserve Fund	0.00
Ending Balance	\$1,058,295.56
* Balance includes:	
\$630,364.74- A/C #1854177160	
\$255,722.54 - A/C #1854177170	
\$70,846.57 A/C #1854177110	
\$101,361.71 A/C #1854177100	
Special Hotel Room Tax Fund - Acct #1854177180	
Opening Balance	\$223,042.05
Transfer to Debt Service Fund	\$0.00
Analysis fee	\$0.00
Interest Paid to Sovereign Bank	\$0.00
Interest	1.80
Ending Balance	\$223,043.85
Revenue Fund - Acct #1854177060	
Opening Balance	\$115,025.33
Transfer from Special Hotel Room Tax	\$0.00
Transfer from Debt Service Fund	\$0.00
Transfers to Sovereign Gen Acct	0.00
Transfers to Debt Serv Fund	-71,996.65
Interest	1.12
Hotel Tax Receipts	118,739.74
UCC Continuation Fees	0.00
Transfer Excess Funds to Sovereign	0.00
Ending Balance	\$161,769.54
*Monthly Hotel tax receipts are deposited to this fund)	
(US Government Money Market Accounts)	

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Beginning Balance	\$377,223.82
Deposit - Reimb - Leifer	\$0.00
Deposit - Reimb - Hockey - capital equip	\$0.00
Deposit - Reimb - SMG - Rdg Foundry	\$0.00
Interest	0.00
Fees	-39.61
Advance - Sovereign LOC	0.00
SMG - video board revenue	0.00
Transfer from M&T Revenue Fund	0.00
Contribution - Boscov Statue	0.00
Miscellaneous - insurance claim	0.00
Transfer to Investment Account	0.00
Checks	0.00
Transfer from Investment Account	0.00
Ending Balance	\$377,184.21

Notes:

(Includes "Boscov Statue" maintenance fund in the amount of \$14,220.23)

Money Market Account - Sovereign

Opening Balance	\$68,172.30
Bank Fees (LOC)	\$0.00
Interest	\$13.97
Ending Balance	\$68,186.27

Investment Account - Sovereign

Opening Balance	\$273,017.47
Transfer to Sovereign Money Market Acct	\$0.00
Advance to SMG	\$0.00
Advance to Reading Royals	\$0.00
Hockey Team Purchase	\$0.00
Transfer from Sovereign General	\$0.00
SWAP deposit	\$0.00
SWAP transfer	\$0.00
Bank Fees **	-\$72.92
Interest	\$1,162.41
Ending Balance	\$274,106.96

** Effective 5/1/09 - FDIC Insurance fee - 20 basis points on the average ledger balance

Total Cash Held - Authority \$719,477.44**Hotel Tax Receipts Received:**

October \$136,547.90

See Attached Bills Paid Report

M&T - Bond Accounts - as of November 2012	
Debt Service Fund	
Opening Balance	\$1,058,295.56
Transfer from Revenue Fund	73,244.62
Interest	8.39
Analysis Fee	0.00
Received from Sovereign - Interest due	0.00
Payment to Corp Trust Bondholders - Bond Payt	0.00
Payment to Corp Trust Bondholders	-12,171.93
Transfer from Special Hotel Tax Fund	0.00
SWAP Payment to Sovereign Bank	-26,514.77
Transfer from Debt Service Reserve Fund	0.00
Ending Balance	\$1,092,861.87
* Balance includes:	
\$630,370.01- A/C #1854177160	
\$255,724.71 - A/C #1854177170	
\$82,211.12 A/C #1854177110	
\$124,556.03 A/C #1854177100	
Special Hotel Room Tax Fund - Acct #1854177180	
Opening Balance	\$223,043.85
Transfer to Debt Service Fund	\$0.00
Analysis fee	\$0.00
Interest Paid to Sovereign Bank	\$0.00
Interest	1.86
Ending Balance	\$223,045.71
Revenue Fund - Acct #1854177060	
Opening Balance	\$161,769.54
Transfer from Special Hotel Room Tax	\$0.00
Transfer from Debt Service Fund	\$0.00
Transfers to Sovereign Gen Acct	0.00
Transfers to Debt Serv Fund	-73,244.62
Interest	1.57
Hotel Tax Receipts	120,994.66
UCC Continuation Fees	0.00
Transfer Excess Funds to Sovereign	0.00
Ending Balance	\$209,521.15
*Monthly Hotel tax receipts are deposited to this fund)	
(US Government Money Market Accounts)	

Berks County Convention Center Authority

<u>Hotel Tax Receipts paid to the Authority</u>				
<u>2011/2012</u>				
	<u>2012</u>		<u>2011</u>	<u>Variance</u>
Jan	\$67,864.80		\$77,646.45	-\$9,781.65
Feb	\$93,359.10		\$73,281.13	\$20,077.97
Mar	\$92,663.44		\$96,014.98	-\$3,351.54
Apr	\$116,307.63		\$105,449.38	\$10,858.25
May	\$116,635.11		\$105,319.83	\$11,315.28
Jun	\$135,168.54		\$114,915.01	\$20,253.53
July	\$122,600.38		\$142,360.50	-\$19,760.12
Aug	\$118,739.74		\$132,731.51	-\$13,991.77
Sep	\$120,994.66		\$109,468.56	\$11,526.10
Oct	\$136,547.90		\$149,793.60	-\$13,245.70
Total Receipts thru October	\$1,120,881.30		\$1,106,980.95	\$13,900.35

<u>Hotel Tax Receipts paid to the Authority</u>				
<u>2010/2011</u>				
	<u>2011</u>		<u>2010</u>	<u>Variance</u>
Jan	\$77,646.45		\$60,930.58	\$16,715.87
Feb	\$73,281.13		\$64,125.13	\$9,156.00
Mar	\$96,014.98		\$94,276.17	\$1,738.81
Apr	\$105,449.38		\$94,992.99	\$10,456.39
May	\$105,319.83		\$97,989.04	\$7,330.79
Jun	\$114,915.01		\$126,243.15	-\$11,328.14
July	\$142,360.50		\$133,845.26	\$8,515.24
Aug	\$132,731.51		\$126,616.36	\$6,115.15
Sep	\$109,468.56		\$90,450.66	\$19,017.90
Oct	\$149,793.60		\$117,711.67	\$32,081.93
Nov	\$105,084.30		\$82,509.19	\$22,575.11
Dec	\$74,837.83		\$67,239.18	\$7,598.65
Total Receipts thru December	\$1,286,903.08		\$1,156,929.38	\$129,973.70

BERKS COUNTY CONVENTION CENTER AUTHORITY - SEPT/OCT PAID BILLS

VENDOR	DESCRIPTION	AMOUNT	INVOICE NUMBER	INVOICE DATE	PAID	CK #	EXPENSE DESCRIPTION
City of Reading	water/sewer - Pearle - Sept/Oct	\$ 872.88		10/05/12	10/31/12	2125	Utilities
Reinsel Kuntz Leshner	June 30, 2012 audit	\$ 10,000.00		08/31/12			Prof Fees
Reinsel Kuntz Leshner	June 30, 2012 audit	\$ 8,500.00		09/30/12			
		\$ 18,500.00			10/31/12	2126	
Reading DID	Annual contribution	\$ 20,000.00		09/04/12	10/31/12	2127	Contribution
M&T Investment	annual fee - 1999	\$ 2,600.00		08/15/12			
M&T Investment	annual fee - 2001	\$ 3,120.00		08/15/12			
		\$ 5,720.00			10/31/12	2128	
Sovereign Center	reimbursement - labor for a/c project - Coke lounge - SC	\$ 5,989.08	2962	08/31/12			
	reimbursement - Installment #2 - Economic impact study	\$ 1,250.00	2965	09/04/12			
	reimbursement - CDL Construction (SC AC Project-\$2411.28)	\$ 36,654.28	2990	09/30/12			
	and Philadelphia Theater Co - SPAC lighting project - (\$34,243)	\$ 43,893.36			10/31/12	2129	
	Total	\$ 88,986.24					

BERKS COUNTY CONVENTION CENTER AUTHORITY - NOV BILLS FOR APPROVAL & PAYMENT

VENDOR	DESCRIPTION	AMOUNT	INVOICE NUMBER	INVOICE DATE	PAID	CK #	EXPENSE DESCRIPTION
City of Reading	water/sewer - Pearle - November + December	\$ 826.01		11/09/12			Utilities
Reinsel Kuntz Leshner	June 30, 2012 audit (balance due)	\$ 1,000.00	151659	10/31/12			Prof Fees
	(Total: \$19,500 - \$18,500 previous payments)						
Leisawitz Heller	General business - August & October	\$ 1,337.50		11/14/12			Legal
Reading Eagle	audit notice	\$ 264.40		11/17/12			Advertising
Sovereign Center	reimbursement - Westview Electric - SPAC lighting	\$ 6,100.00	3018	10/31/12			SPAC
	Total	\$ 9,527.91					