

BERKS COUNTY CONVENTION CENTER AUTHORITY**TREASURER'S REPORT****June 2013****MEETING DATE: August 15, 2013****Checking - Sovereign (general account)**

Beginning Balance	\$503,201.03
Interest	0.00
Fees	-41.63
Advance to SMG	\$0.00
Advance to Reading Royals	\$0.00
Checks	-3,174.00
Transfer from Investment Account	0.00
Ending Balance	\$499,985.40

Notes:

(Includes "Boscov Statue" maintenance fund in the amount of \$14,220.23)

Money Market Account - Sovereign

Opening Balance	\$68,199.78
Bank Fees (acct analysis)	-\$22.74
Interest	\$76.06
Ending Balance	\$68,253.10

Investment Account - Sovereign

Opening Balance	\$282,860.79
Transfer to Sovereign Money Market Acct	\$0.00
Advance to SMG	\$0.00
Advance to Reading Royals	\$0.00
Hockey Team Purchase	\$0.00
Transfer from Sovereign General	\$0.00
SWAP deposit	\$0.00
SWAP transfer	\$0.00
Bank Fees **	-\$47.13
Interest	\$1,280.39
Ending Balance	\$284,094.05

** Effective 5/1/09 - FDIC Insurance fee - 20 basis points on the average ledger balance

Total Cash Held - Authority \$852,332.55

Hotel Tax Receipts Received:

'May 2013

See Attached Bills Paid Report

M&T - Bond Accounts - as of June 2013	
Debt Service Fund	
Opening Balance	\$1,294,029.02
Transfer from Revenue Fund	44,201.10
Interest	10.62
Analysis Fee	0.00
Received from Sovereign - Interest due	0.00
Payment to Corp Trust Bondholders - Bond Payt	0.00
Payment to Corp Trust Bondholders	-12,861.85
Transfer from Special Hotel Tax Fund	0.00
SWAP Payment to Sovereign Bank	-28,320.78
Transfer to Revenue Fund	0.00
Ending Balance	\$1,297,058.11
* Balance includes:	
\$630,344.00- A/C #1854177160	
\$255,714.00 - A/C #1854177170	
\$127,389.13 A/C #1854177110	
\$283,610.98 A/C #1854177100	
Special Hotel Room Tax Fund - Acct #1854177180	
Opening Balance	\$233,057.61
Transfer to Debt Service Fund	\$0.00
Analysis fee	\$0.00
Interest Paid to Sovereign Bank	\$0.00
Interest	1.92
Ending Balance	\$233,059.53
Revenue Fund - Acct #1854177060	
Opening Balance	\$96,268.59
Transfer from Special Hotel Room Tax	\$0.00
Transfer from Debt Service Fund	\$0.00
Transfers to Sovereign Gen Acct	0.00
Transfers to Debt Serv Fund	-44,201.10
Interest	0.70
Hotel Tax Receipts	106,485.10
UCC Continuation Fees	0.00
Transfer Excess Funds to Sovereign	0.00
Ending Balance	\$158,553.29
*Monthly Hotel tax receipts are deposited to this fund)	
(US Government Money Market Accounts)	

BERKS COUNTY CONVENTION CENTER AUTHORITY - JUNE 2013 PAID BILLS

VENDOR	DESCRIPTION	AMOUNT	INVOICE NUMBER	INVOICE DATE	PAID	CK #	EXPENSE DESCRIPTION
City of Reading	water/sewer - Pearle - May & June 2013	\$ 774.00		06/05/13	06/27/13	2139	Utilities
Sovereign	Letter of Credit fee (6698) - 6/30/13 - 6/30/14	\$ 1,875.00		06/13/13	06/27/13	2140	
Leisawitz Heller	General Business	\$ 525.00		06/10/13	06/27/13	2141	
	Total	\$ 3,174.00					

BERKS COUNTY CONVENTION CENTER AUTHORITY**TREASURER'S REPORT****July 2013****MEETING DATE: August 15, 2013**Checking - Sovereign (general account)

Beginning Balance	\$499,985.40
Interest	0.00
Fees	-43.04
Advance to SMG	\$0.00
Advance to Reading Royals	\$0.00
Checks	0.00
Transfer from Investment Account	0.00
Ending Balance	\$499,942.36

Notes:

(Includes "Boscov Statue" maintenance fund in the amount of \$14,220.23)

Money Market Account - Sovereign

Opening Balance	\$68,253.10
Bank Fees (acct analysis)	-\$11.37
Interest	\$12.34
Ending Balance	\$68,254.07

Investment Account - Sovereign

Opening Balance	\$284,094.05
Transfer to Sovereign Money Market Acct	\$0.00
Advance to SMG	\$0.00
Advance to Reading Royals	\$0.00
Hockey Team Purchase	\$0.00
Transfer from Sovereign General	\$0.00
SWAP deposit	\$0.00
SWAP transfer	\$0.00
Bank Fees **	-\$47.33
Interest	\$1,761.91
Ending Balance	\$285,808.63

** Effective 5/1/09 - FDIC Insurance fee - 20 basis points on the average ledger balance

Total Cash Held - Authority \$854,005.06

Hotel Tax Receipts Received:

April 2013 additional	\$3,420.32
May 2013	\$145,483.40
May 2013 additional	\$12,391.38
June 2013	\$146,407.65

See Attached Bills Paid Report

M&T - Bond Accounts - as of July 2013	
Debt Service Fund	
Opening Balance	\$1,297,058.11
Transfer from Revenue Fund	94,472.52
Interest	9.91
Analysis Fee	0.00
Received from Sovereign - Interest due	0.00
Payment to Corp Trust Bondholders - Bond Payt	-283,534.36
Payment to Corp Trust Bondholders	-127,356.78
Transfer from Special Hotel Tax Fund	0.00
SWAP Payment to Sovereign Bank	-24,051.69
Transfer to Revenue Fund	0.00
Ending Balance	\$956,597.71
* Balance includes:	
\$630,348.93- A/C #1854177160	
\$255,716.03 - A/C #1854177170	
\$38,440.59 A/C #1854177110	
\$32,092.16 A/C #1854177100	
Special Hotel Room Tax Fund - Acct #1854177180	
Opening Balance	\$233,059.53
Transfer to Debt Service Fund	\$0.00
Analysis fee	\$0.00
Interest Paid to Sovereign Bank	\$0.00
Interest	1.74
Ending Balance	\$233,061.27
Revenue Fund - Acct #1854177060	
Opening Balance	\$158,553.29
Transfer from Special Hotel Room Tax	\$0.00
Transfer from Debt Service Fund	\$0.00
Transfers to Sovereign Gen Acct	-64,082.16
Transfers to Debt Serv Fund	-94,472.52
Interest	1.39
Hotel Tax Receipts	0.00
UCC Continuation Fees	0.00
Transfer Excess Funds to Sovereign	0.00
Ending Balance	\$0.00
*Monthly Hotel tax receipts are deposited to this fund)	
(US Government Money Market Accounts)	

BERKS COUNTY CONVENTION CENTER AUTHORITY - JULY/AUGUST 2013 BILLS FOR APPROVAL & PAYMENT

VENDOR	DESCRIPTION	AMOUNT	INVOICE NUMBER	INVOICE DATE	PAID	CK #	EXPENSE DESCRIPTION
City of Reading	water/sewer - Pearle - July & August	\$ 737.14	7/3/2013				Utilities
Sovereign Center	reimb- Hirneisen (fire pump repair) & Exeter Supply (water meter)	\$ 11,901.63	3182	06/15/13			
Sovereign Center	reimb- Annual scholarship (DeGruchy, Neilheiser)	\$ 2,000.00	3183	06/25/13			
Leisawitz Heller	General Business						
	Total	\$ 14,638.77					

Berks County Convention Center Authority

Hotel Tax Receipts paid to the Authority				
2013 & 2012				
	2013		2012	Variance
Jan	\$82,154.20		\$67,864.80	\$14,289.40
Feb	\$100,071.65		\$93,359.10	\$6,712.55
Mar	\$100,500.28		\$92,663.44	\$7,836.84
Apr	\$106,485.10		\$116,307.63	-\$9,822.53
Apr (additional)	\$3,420.32			
May	\$145,483.40		\$116,635.11	\$28,848.29
May (additional)	\$12,391.38			
Jun	\$146,407.65		\$135,168.54	\$11,239.11
Total Receipts thru June	\$696,913.98		\$621,998.62	\$74,915.36