

BERKS COUNTY CONVENTION CENTER AUTHORITY

7 TREASURER'S REPORT

April 2013

MEETING DATE:

Checking - Sovereign (general account)

| | |
|----------------------------------|--------------|
| Beginning Balance | \$504,604.83 |
| Interest | 0.00 |
| Fees | -104.11 |
| Advance to SMG | \$0.00 |
| Advance to Reading Royals | \$0.00 |
| Checks | 0.00 |
| Transfer from Investment Account | 0.00 |
| Ending Balance | \$504,500.72 |

Notes:

(Includes "Boscov Statue" maintenance fund in the amount of \$14,220.23)

Money Market Account - Sovereign

| | |
|-----------------|-------------|
| Opening Balance | \$68,199.58 |
| Bank Fees (LOC) | \$0.00 |
| Interest | \$0.00 |
| Ending Balance | \$68,199.58 |

Investment Account - Sovereign

| | |
|---|--------------|
| Opening Balance | \$280,064.18 |
| Transfer to Sovereign Money Market Acct | \$0.00 |
| Advance to SMG | \$0.00 |
| Advance to Reading Royals | \$0.00 |
| Hockey Team Purchase | \$0.00 |
| Transfer from Sovereign General | \$0.00 |
| SWAP deposit | \$0.00 |
| SWAP transfer | \$0.00 |
| Bank Fees ** | -\$46.67 |
| Interest | \$1,711.17 |
| Ending Balance | \$281,728.68 |

** Effective 5/1/09 - FDIC Insurance fee - 20 basis points on the average ledger balance

Total Cash Held - Authority \$854,428.98

Hotel Tax Receipts Received:

| | |
|-------------|--------------|
| 'March 2013 | \$100,500.28 |
| 'April 2013 | \$106,485.10 |

See Attached Bills Paid Report

| | |
|---|----------------|
| M&T - Bond Accounts - as of April 2013 | |
| Debt Service Fund | |
| Opening Balance | \$1,224,893.52 |
| Transfer from Revenue Fund | 70,748.69 |
| Interest | 9.69 |
| Analysis Fee | 0.00 |
| Received from Sovereign - Interest due | 0.00 |
| Payment to Corp Trust Bondholders - Bond Payt | 0.00 |
| Payment to Corp Trust Bondholders | -12,112.59 |
| Transfer from Special Hotel Tax Fund | 0.00 |
| SWAP Payment to Sovereign Bank | -26,574.13 |
| Transfer to Revenue Fund | 0.00 |
| Ending Balance | \$1,256,965.18 |
| * Balance includes: | |
| \$630,367.00- A/C #1854177160 | |
| \$255,723.45 - A/C #1854177170 | |
| \$132,444.42 A/C #1854177110 | |
| \$238,430.31 A/C #1854177100 | |
| Special Hotel Room Tax Fund - Acct #1854177180 | |
| Opening Balance | \$233,053.95 |
| Transfer to Debt Service Fund | \$0.00 |
| Analysis fee | \$0.00 |
| Interest Paid to Sovereign Bank | \$0.00 |
| Interest | 1.86 |
| Ending Balance | \$233,055.81 |
| Revenue Fund - Acct #1854177060 | |
| Opening Balance | \$40,936.51 |
| Transfer from Special Hotel Room Tax | \$0.00 |
| Transfer from Debt Service Fund | \$0.00 |
| Transfers to Sovereign Gen Acct | 0.00 |
| Transfers to Debt Serv Fund | -70,748.69 |
| Interest | 0.77 |
| Hotel Tax Receipts | 100,071.65 |
| UCC Continuation Fees | 0.00 |
| Transfer Excess Funds to Sovereign | 0.00 |
| Ending Balance | \$70,260.24 |
| *Monthly Hotel tax receipts are deposited to this fund) | |
| (US Government Money Market Accounts) | |

BERKS COUNTY CONVENTION CENTER AUTHORITY

TREASURER'S REPORT

May 2013

MEETING DATE:

Checking - Sovereign (general account)

| | |
|----------------------------------|--------------|
| Beginning Balance | \$504,500.72 |
| Interest | 0.00 |
| Fees | -43.11 |
| Advance to SMG | \$0.00 |
| Advance to Reading Royals | \$0.00 |
| Checks | -1,256.58 |
| Transfer from Investment Account | 0.00 |
| Ending Balance | \$503,201.03 |

Notes:

(Includes "Boscov Statue" maintenance fund in the amount of \$14,220.23)

Money Market Account - Sovereign

| | |
|-----------------|-------------|
| Opening Balance | \$68,199.58 |
| Bank Fees (LOC) | \$0.00 |
| Interest | \$0.00 |
| Ending Balance | \$68,199.58 |

Investment Account - Sovereign

| | |
|---|--------------|
| Opening Balance | \$281,728.68 |
| Transfer to Sovereign Money Market Acct | \$0.00 |
| Advance to SMG | \$0.00 |
| Advance to Reading Royals | \$0.00 |
| Hockey Team Purchase | \$0.00 |
| Transfer from Sovereign General | \$0.00 |
| SWAP deposit | \$0.00 |
| SWAP transfer | \$0.00 |
| Bank Fees ** | -\$46.95 |
| Interest | \$1,179.06 |
| Ending Balance | \$282,860.79 |

** Effective 5/1/09 - FDIC Insurance fee - 20 basis points on the average ledger balance

Total Cash Held - Authority \$854,261.40

Hotel Tax Receipts Received:

| | |
|-------------|--------------|
| 'March 2013 | \$100,500.28 |
| 'April 2013 | \$106,485.10 |

See Attached Bills Paid Report

| | |
|---|----------------|
| M&T - Bond Accounts - as of May 2013 | |
| Debt Service Fund | |
| Opening Balance | \$1,256,965.18 |
| Transfer from Revenue Fund | 74,492.58 |
| Interest | 10.00 |
| Analysis Fee | 0.00 |
| Received from Sovereign - Interest due | 0.00 |
| Payment to Corp Trust Bondholders - Bond Payt | 0.00 |
| Payment to Corp Trust Bondholders | -11,721.84 |
| Transfer from Special Hotel Tax Fund | 0.00 |
| SWAP Payment to Sovereign Bank | -25,716.90 |
| Transfer to Revenue Fund | 0.00 |
| Ending Balance | \$1,294,029.02 |
| * Balance includes: | |
| \$630,372.10- A/C #1854177160 | |
| \$255,725.55 - A/C #1854177170 | |
| \$145,708.76 A/C #1854177110 | |
| \$262,222.61 A/C #1854177100 | |
| Special Hotel Room Tax Fund - Acct #1854177180 | |
| Opening Balance | \$233,055.81 |
| Transfer to Debt Service Fund | \$0.00 |
| Analysis fee | \$0.00 |
| Interest Paid to Sovereign Bank | \$0.00 |
| Interest | 1.80 |
| Ending Balance | \$233,057.61 |
| Revenue Fund - Acct #1854177060 | |
| Opening Balance | \$70,260.24 |
| Transfer from Special Hotel Room Tax | \$0.00 |
| Transfer from Debt Service Fund | \$0.00 |
| Transfers to Sovereign Gen Acct | 0.00 |
| Transfers to Debt Serv Fund | -74,492.58 |
| Interest | 0.65 |
| Hotel Tax Receipts | 100,500.28 |
| UCC Continuation Fees | 0.00 |
| Transfer Excess Funds to Sovereign | 0.00 |
| Ending Balance | \$96,268.59 |
| *Monthly Hotel tax receipts are deposited to this fund) | |
| (US Government Money Market Accounts) | |

Berks County Convention Center Authority

| Hotel Tax Receipts paid to the Authority | | | | |
|---|---------------------|--|---------------------|--------------------|
| 2013 & 2012 | | | | |
| | 2013 | | 2012 | Variance |
| Jan | \$82,154.20 | | \$67,864.80 | \$14,289.40 |
| Feb | \$100,071.65 | | \$93,359.10 | \$6,712.55 |
| Mar | \$100,500.28 | | \$92,663.44 | \$7,836.84 |
| Apr | \$106,485.10 | | \$116,307.63 | -\$9,822.53 |
| Total Receipts thru April | \$389,211.23 | | \$370,194.97 | \$19,016.26 |

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BERKS COUNTY CONVENTION CENTER AUTHORITY - FEBRUARY/MARCH 2013 BILLS FOR APPROVAL & PAYMENT

| VENDOR | DESCRIPTION | AMOUNT | INVOICE NUMBER | INVOICE DATE | PAID | CK # | EXPENSE DESCRIPTION |
|------------------|--|-------------|----------------|--------------|----------|------|---------------------|
| City of Reading | water/sewer - Pearle - March & April 2013 | \$ 807.18 | | 04/04/13 | 05/01/13 | 2137 | Utilities |
| Leisawitz Heller | General business - January & February 2103 | \$ 449.40 | | 03/06/13 | 05/01/13 | 2138 | Legal |
| | Total | \$ 1,256.58 | | | | | |

