Act 44 Disclosure Form for Entities Providing Professional Services to the City of Reading Police Pension Plan

Introduction

Chapter 7-A of Act 44 of 2009 mandates the annual disclosure of certain information by every entity (hereinafter "Contractor") which is party to a professional services contract with one of the City of Reading's pension funds. The City of Reading has determined that the Act 44 disclosure requirements apply to Contractors who receive payment of any kind from a City of Reading pension fund. You are expected to submit this completed form as part of your application for professional services.

Definitions for Disclosure Questions

The following definitions apply for answering the questions in this disclosure form:

Affiliated Entity: Any of the following: (1) A subsidiary or holding company of a lobbying firm or other business entity owned in whole or in part by a lobbying firm; (2) An organization recognized by the Internal Revenue Service as a tax-exempt organization under Section 501(c) of the Internal Revenue Code of 1986 (Public Law 99-514, 26 U.S.C. § 501(c) established by a lobbyist or lobbying firm or an affiliated entity.

Contractor: Any person, company or other entity that receives payments, fees or any other form of compensation from a municipal pension fund in exchange for rendering professional services for the benefit of the municipal pension fund. The term Contractor shall also include an Affiliated Entity of the Contractor.

Contributions: As defined in section 1621 of the act of June 3, 1937 (P.L. 1333, No. 320), known as the Pennsylvania Election Code.

Executive Level Employee: An employee or a person or the person's affiliated entity who: (1) can affect or influence the outcome of the person's or affiliated entity's actions, policies or decision related to pension and the conduct of business with a municipality or a municipal pension system; or (2) is directly involved in the implementation or development of policies relating to pensions, investments, contracts or

procurement or to the conduct of business with a municipality or a municipal pension system.

Political Committee: As defined in section 1621 of the act of June 3, 1937 (P.L. 1333, No. 320), known as the Pennsylvania Election Code.

Professional Services Contract: A contract to which the municipal pension system is a party that is: (1) for the purchase or provision of professional services, including investment services, legal services, real estate services and other consulting services; and (2) not subject to a requirement that the lowest bid be accepted.

List of Municipal Officials

Certain disclosures refer to municipal pension system officials and employees as well as municipal officials and employees. To assist you in preparing your answers, you should consider the following names to be a complete list of pension system and municipal officials and employees. Throughout this Disclosure Form, the below names will be referred to as the List of Municipal Officials.

LIST OF MUNICIPAL OFFICIALS	
Name	**Position**
Vaughn D. Spencer	Mayor
Carole Snyder	Managing Director
Matthew Bembenick	Director of Administrative Services, Board Member
Charles Younger	City Solicitor
Frances Acosta	City Council President
Christopher Daubert	City Council Member, District 1
Marcia Goodman-Hinnershitz	City Council Member, District 2
Dennis M. Sterner	City Council Member, District 3
Stratton Marmarou	City Council Member, District 4
Donna Reed	City Council Member, District 5
Jeffrey S. Waltman	City Council Member, District 6
William M. Heim	Chief of Police, Board Member

David M. Cituk	City Auditor, Board Member
Michael Fizz	Board Member
Bruce Monteiro	Board Member
Joseph Rudolf	Board Solicitor
Kaylene Huggins	Administrative Staff
Lilliana Castillo	Administrative Staff

Disclosures by Contractors

1. Provide the names and titles of all individuals providing professional services to the City of Reading Police Pension Plan ("Pension Plan"), including advisors and subcontractors of the Contractor. After each name provide a description of the responsibilities of that person with regard to the professional services being provided to the Pension Plan. See Attached

(a) List the names of any of the above individuals who are a current or former official or employee of the City of Reading and their position; NONE

(b) List the name of any of the above individuals who has been a registered Federal or Pennsylvania State lobbyist and the date of the most recent renewal/registration.

The information in this section must be updated in writing as changes occur.

2. In the past year, have any of the individuals identified in paragraph 1 above been employed by the City of Reading? NO

(a) If the answer is yes, please identify the individual, his/her position with the City and dates of employment.

3. Have you employed or paid compensation to a third party intermediary, agent or lobbyist to directly or indirectly communicate with any individual on the List of Municipal Officials in connection with any transaction or investment involving you and the Pension Plan. This question does not apply to any of your officers or employees who are acting within the scope of your standard professional duties on your behalf including the actual provision of legal,

accounting, engineering, real estate or other professional advice, services or assistance pursuant to your contract with the Pension Plan. NO

4. Have any of your agents, officers, directors or employees solicited a third party to make a political contribution to any municipal official or candidate for municipal office in the City of Reading or to the political party or political action committee of that official or candidate? NO

(a) If the answer is yes, please identify: the agent, officer, director or employee who made the solicitation; the individual or individuals who were solicited; and the municipal officials, candidates, political party or political committee for whom the solicitation was made.

5. Within the last two years, have you made any contribution to a municipal official or candidate for municipal office in the City of Reading? NO

(a) If the answer is yes, please identify the recipient, the amount, and the date of the contribution.

6. Do you have a direct financial, commercial or business relationship with any individual on the List of Municipal Officials? NO

(a) With respect to every municipal official for which the answer is yes, identify that individual and provide a detailed written description of that relationship.

7. Have you conferred any gift of more than nominal value to any individual on the List of Municipal Officials? A gift includes money, services, loans, travel, lodging, entertainment, discount, or other thing of value. NO

(a) With respect to every municipal official for which the answer is yes, identify the recipient, the gift, and the date it was conferred.

8. Did you make political contributions that meet all of the following four criteria: (i) The contribution was made in the last five years; (ii) The contribution was made by an officer, director, executive-level employee or owner of at least five percent (5%) of your company; (iii)

The amount of the contribution was at least $500 in the form of either a single contribution by an officer, director, executive-level employee, or owner of at least five percent (5%) or the aggregate of all contributions by all officers, directors, executive-level employees, and owners of at least five percent (5%); and (iv) The contribution was made to a candidate for any public office in the Commonwealth or to an individual who holds that office, or to a political committee of a candidate for public office in the Commonwealth or of an individual who holds that office.

NO

(a) If the answer is yes, then you shall provide the following information: the name and address of the contributor; the contributor's relationship to you; the name and office or position of each recipient; the amount of the contribution; and the date of the contribution.

9. With respect to your provision of professional services to the City of Reading, are you aware of any apparent, potential or actual conflict of interest with respect to any officer, director or employee of your company and officials or employees of the City of Reading? NO

(a) If the answer is yes, please provide a detailed written explanation of the circumstances which you believe provide a basis to conclude that an apparent, potential or actual conflict of interest may exist.

NOTE: If, in the future, you become aware of any apparent, potential or actual conflict of interest, you are expected to update this Disclosure Form immediately and provide an explanation of the steps taken to address this apparent, potential or actual conflict.

10. Please provide the name(s) and position(s) of the person(s) completing this Form. One of the individuals identified by you in paragraph 1 above must participate in completing this Form and must sign the below verification.

Christopher E

Title: Managing Director

Date: 1/14/15

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VERIFICATION

I, Chris Englebert, hereby state that I am Managing Director for Beacon Wealth Consulting, and I am authorized to make this verification.

I hereby verify that the facts set forth in the foregoing Act 44 Disclosure Form for Entities Providing Professional Services to the City of Reading Police Pension Plan are true and correct to the best of my knowledge, information and belief.

I understand that false statements herein are made subject to the penalties of 18 P.A.C.S. § 4904 relating to unsworn falsification to authorities.

Signature

1/14/15

Date

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BeirneWealth Consulting

List of names of individual providing professional services to the City of Reading Police Pension Plan

Christopher Englebert, Managing Director

Responsible for overall asset allocation implementation, investment review and selection.

Daniel R. Reitz, Managing Director

Responsible for performance calculation and review of all accounts.

Elizabeth Garnto, director of Clients Services

Responsible for the establishment and maintaining of all accounts, including paperwork and online access.

Jamie L. Englebert, Client Relationship Manager

Responsible for setting up client meetings and maintaining client's files and records.