

Police Pension Fund

Members: Ivan Martinez, Gregory Zawilla,
Frank Denbowski behalf of Mayor Eddie Moran,
Richard Tornielli, Jamar Kelly, Maria Rodriguez
Staff: Holly Guldin, Joe Rudolf (Solicitor)

July 8, 2021 - 9:30 am

Board Meeting Agenda

Zoom

Call to Order _____

- **PRESENTER/GUEST/ABSENT**

- **MINUTES**

- Approve minutes from June 2021

	Yes	No	Abstain
Frank Denbowski	☐	☐	☐
Jamar Kelly	☐	☐	☐
Richard Tornielli	☐	☐	☐
Ivan Martinez	☐	☐	☐
Gregory Zawilla	☐	☐	☐
Maria Rodriguez	☐	☐	☐

- **FINANCIAL REPORTS**

- Wells Fargo Commercial as of 6/30/2021
- Financial Report as of 5/31/2021
- UBS investment as of as of May 2021
- UBS investment as of as of June 2021

	Yes	No	Abstain
Frank Denbowski	☐	☐	☐
Jamar Kelly	☐	☐	☐
Richard Tornielli	☐	☐	☐
Ivan Martinez	☐	☐	☐
Gregory Zawilla	☐	☐	☐
Maria Rodriguez	☐	☐	☐

- **BILLS** - None

- **CORRESPONDENCE** - None

- **REFUNDS**

- Andrew Condon hired on 07/6/2020. Separated on 5/16/2021

Refund Amount	\$2,244.91
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	Yes	No	Abstain
Frank Denbowski	☐	☐	☐
Jamar Kelly	☐	☐	☐
Richard Tornielli	☐	☐	☐
Ivan Martinez	☐	☐	☐
Gregory Zawilla	☐	☐	☐
Maria Rodriguez	☐	☐	☐

- MacKenzie Adame hired on 01/11/2021. Separated on 6/12/2021

Refund Amount	\$992.97
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	Yes	No	Abstain
Frank Denbowski	☐	☐	☐
Jamar Kelly	☐	☐	☐
Richard Tornielli	☐	☐	☐
Ivan Martinez	☐	☐	☐
Gregory Zawilla	☐	☐	☐
Maria Rodriguez	☐	☐	☐

- **APPLICATIONS** - None

○ **DROP APPLICATIONS**

- Richard Tornielli entering DROP as of 6/17/2021

Monthly- \$7,802.18

Annually- \$93,626.17

	Yes	No	Abstain
Frank Denbowski	☐	☐	☐
Jamar Kelly	☐	☐	☐
Richard Tornielli	☐	☐	☐
Ivan Martinez	☐	☐	☐
Gregory Zawilla	☐	☐	☐
Maria Rodriguez	☐	☐	☐

- **DISABILITY APPLICATIONS** – None

○ **BUYBACK**

- Wilfredo Ramirez purchased 2 years and 7 months of civilian buyback and 5 months of Military totaling \$22,770.44. Paid in full on 6/28/2021

○ **OLD BUSINESS**

- Holiday pensionable item in question. Open for discussion
- Any unused holiday pay is not paid out until the last pay of the year. There is concerned regarding holiday pay not being included in a pension calculation for anyone entering DROP or retiring prior to 12/31 payroll. TABLED

- **NEW BUSINESS** - None

○ **INFORMATION**

- Michael Hope Exiting DROP as of 6/30/2021
Monthly-\$4,178.88 Annually- \$50,146.56
- John Carrasquillo Exiting DROP as of 6/30/2021
Monthly-\$4,178.88 Annually- \$50,146.56

○ **PUBLIC COMMENT**

○ **ADJOURNMENT**

Police Pension Fund

Members: Ivan Martinez, Gregory Zawilla,
Frank Denbowski behalf of Mayor Eddie Moran,
Richard Tornielli, Jamar Kelly, Maria Rodriguez
Staff: Holly Guldin, Joe Rudolf (Solicitor)

June 10, 2021 - 9:30 am

Board Meeting Minutes

Zoom

Call to Order 9:34 am

- **PRESENTER/GUEST/ABSENT**

Absent – Gregory Zawilla, Richard Tornielli

Ivan Martinez – Logged in at 9:39 am (Technical issues)

- **MINUTES**

- Approve minutes from May 2021

	Yes	No	Abstain
Frank Denbowski	☒	☐	☐
Jamar Kelly	☒	☐	☐
Richard Tornielli	☐	☐	☐
Ivan Martinez	☐	☐	☐
Gregory Zawilla	☐	☐	☐
Maria Rodriguez	☒	☐	☐

- Motion to approve made by Frank Denbowski, 2nd by Maria Rodriguez. (3y/0n)

- **FINANCIAL REPORTS**

- Wells Fargo Commercial as of 5/31/2021

	Yes	No	Abstain
Frank Denbowski	☒	☐	☐
Jamar Kelly	☒	☐	☐
Richard Tornielli	☐	☐	☐
Ivan Martinez	☐	☐	☐
Gregory Zawilla	☐	☐	☐
Maria Rodriguez	☒	☐	☐

- Motion to approve made by Maria Rodriguez, 2nd by Frank Denbowski. (3y/0n)

- **BILLS**

- ADP processing charges end date 6/30/2021- \$471.17 ACH
- Clark Hill professional services for May 2021- \$1,725.00
- Clark Hill aggregated legal fee May 2021- \$183.33

	Yes	No	Abstain
Frank Denbowski	☒	☐	☐
Jamar Kelly	☒	☐	☐
Richard Tornielli	☐	☐	☐
Ivan Martinez	☒	☐	☐
Gregory Zawilla	☐	☐	☐
Maria Rodriguez	☒	☐	☐

- Motion to approve made by Frank Denbowski, 2nd by Maria Rodriguez. (4y/0n)

- **CORRESPONDENCE**

- **REFUNDS**

- Alexander Bird hired on 07/6/2020. Separated on 5/21/2021

Refund Amount	\$2,244.91
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	Yes	No	Abstain
Frank Denbowski	☒	☐	☐
Jamar Kelly	☒	☐	☐
Richard Tornielli	☐	☐	☐
Ivan Martinez	☒	☐	☐
Gregory Zawilla	☐	☐	☐
Maria Rodriguez	☒	☐	☐

- Motion to approve made by Ivan Martinez, 2nd by Maria Rodriguez. (4y/0n)

- Michele Riley hired on 07/6/2020. Separated on 6/9/2021

Refund Amount	\$2,350.36
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	Yes	No	Abstain
Frank Denbowski	☒	☐	☐
Jamar Kelly	☒	☐	☐
Richard Tornielli	☐	☐	☐
Ivan Martinez	☒	☐	☐
Gregory Zawilla	☐	☐	☐
Maria Rodriguez	☒	☐	☐

- Motion to approve made by Ivan Martinez, 2nd by Maria Rodriguez. (4y/0n)
- **APPLICATIONS**
- **DROP APPLICATIONS**
- **DISABILITY APPLICATIONS**
- **BUYBACK**
- **OLD BUSINESS**
 - Holiday pensionable item in question. Open for discussion
 - Any unused holiday pay is not paid out until the last pay of the year. There is concerned regarding holiday pay not being included in a pension calculation for anyone entering DROP or retiring prior to 12/31 payroll. TABLED
- **NEW BUSINESS**
 - Approve QDRO between Arnold Labella (Current Retiree) and Stacy LaBella.
 - Check was received payable to the Police Pension Fund in the amount of \$375.00 for the QDRO.

	Yes	No	Abstain
Frank Denbowski	☒	☐	☐
Jamar Kelly	☒	☐	☐
Richard Tornielli	☐	☐	☐
Ivan Martinez	☒	☐	☐
Gregory Zawilla	☐	☐	☐
Maria Rodriguez	☒	☐	☐

- Motion to approve made by Ivan Martinez, 2nd by Frank Denbowski. (4y/0n)

- **INFORMATION**

- MMO deposit for June 2021- \$941,948.00
- Michael Perkins received monies that would have been from his DROP account.
 - \$6,892.39 minus 20% federal taxes = \$5,513.91
- Joe Rudolf provided itemized payment information for the Police Pension Fund and Aggregated Pension Fund for 2021.

- **PUBLIC COMMENT**

- **ADJOURNMENT**

- Motion to adjourn made at 9:59 am by Ivan Martinez, 2nd by Maria Rodriguez

Govt Advantage Int Ckg - State/Muni

Account number: 4122294804 ■ June 1, 2021 - June 30, 2021 ■ Page 1 of 3



CITY OF READING
POLICE PENSION FUND ASSOCIATION BOARD
ATTN: LILLIANA CASTILLO
815 WASHINGTON ST
READING PA 19601-3615

Questions?

Call your Customer Service Officer or Client Services
1-800-AT WELLS (1-800-289-3557)
5:00 AM TO 6:00 PM Pacific Time Monday - Friday

Online: [wellsfargo.com](https://www.wellsfargo.com)

Write: Wells Fargo Bank, N.A. (182)
PO Box 63020
San Francisco, CA 94163

Account summary

Govt Advantage Int Ckg - State/Muni

Account number	Beginning balance	Total credits	Total debits	Ending balance
4122294804	\$832,255.16	\$1,038,739.86	-\$1,042,789.58	\$828,205.44

Interest summary

Year to date interest and bonuses paid \$263.42

Credits

Deposits

Effective date	Posted date	Amount	Transaction detail
	06/30	23,145.44	Deposit
		\$23,145.44	Total deposits

Electronic deposits/bank credits

Effective date	Posted date	Amount	Transaction detail
	06/03	941,948.00	WT Seq#70560 City of Reading, City G /Org=City of Reading Srff# Gb00000042370431 Trn#210603070560 Rfb# 24550
	06/08	50.60	Analysis Int Earned 0521 Interest 210608
	06/09	41,404.99	WT Seq140300 City of Reading, Payrol /Org=City of Reading Srff# Gb00000042513461 Trn#210609140300 Rfb# 24595
	06/25	32,190.83	WT Seq#56493 City of Reading, Payrol /Org=City of Reading Srff# Gb00000042889597 Trn#210625056493 Rfb# 24668
		\$1,015,594.42	Total electronic deposits/bank credits
		\$1,038,739.86	Total credits

**Debits****Electronic debits/bank debits**

Effective date	Posted date	Amount	Transaction detail
	06/01	6,563.27	Fid Bkg Svc LLC Moneyline 210601 6282079061Cludd Police Pension Fund
	06/01	5,834.96	Fid Bkg Svc LLC Moneyline 210601 6281793831Clsum Reading Police Pension
	06/01	5,113.51	Fid Bkg Svc LLC Moneyline 210601 6281099271Clzf Police Pension Fund AS
	06/01	5,113.51	Fid Bkg Svc LLC Moneyline 210601 6281109491Clp2B Police Pension Fund AS
	06/01	5,113.51	Fid Bkg Svc LLC Moneyline 210601 6282883041Clx8W Police Pension Fund
	06/01	4,509.53	Fid Bkg Svc LLC Moneyline 210601 6280530911Clm91 Police Pension Fund
	06/01	4,178.88	Fid Bkg Svc LLC Moneyline 210601 6281827011CltoO Police Pension Fund
	06/01	4,178.88	Fid Bkg Svc LLC Moneyline 210601 6282047551Clu6K Police Pension Fund
	06/01	3,988.31	Fid Bkg Svc LLC Moneyline 210601 6766843731Cos6B Wally S Scott Ttee
	06/01	3,904.44	Fid Bkg Svc LLC Moneyline 210601 6281299721Clq5N Reading Police Pen FD
	06/11	471.17	< Business to Business ACH Debit - ADP Payroll Fees ADP - Fees 210611 10SE3 5265438 City of Reading
	06/29	800,210.25	WT Fed#04426 Jpmorgan Chase Ban /Drw/Bnf=ADP Client Trust Srf# 1945400180Jo Trn#210629050080 Rfb# 1100253457
	06/29	25,782.94	WT Seq133550 City of Reading /Bnf=City of Reading Srf# Gb00000042975709 Trn#210629133550 Rfb# 24700
	06/30	100,575.51	< Business to Business ACH Debit - ADP Tax ADP Tax 210630 53SE3 070125A01 City of Reading Police
	06/30	650.00	< Business to Business ACH Debit - ADP Wage Garn Wage Garn 210630 683049887320SE3 City of Reading Police
		\$976,188.67	Total electronic debits/bank debits

< **Business to Business ACH:** If this is a business account, this transaction has a return time frame of one business day from post date. This time frame does not apply to consumer accounts.

Checks paid

Number	Amount	Date	Number	Amount	Date	Number	Amount	Date
1475	35,305.44	06/07	60997*	1,615.68	06/01	61003	1,448.11	06/02
1480*	5,513.91	06/03	60998	3,882.83	06/03	61004	462.25	06/03
1481	2,350.36	06/30	60999	2,629.65	06/02	61006*	900.25	06/03
1482	2,244.91	06/18	61000	1,439.83	06/04	61007	1,313.66	06/01
1483	1,908.34	06/16	61001	1,629.81	06/09	61008	1,306.40	06/01
1484	1,215.89	06/16	61002	1,433.59	06/07			
		\$66,600.91						
			Total checks paid					

* Gap in check sequence.

\$1,042,789.58 **Total debits**

Daily ledger balance summary

Date	Balance	Date	Balance	Date	Balance
05/31	832,255.16	06/03	1,706,631.62	06/08	1,668,503.36
06/01	779,520.62	06/04	1,705,191.79	06/09	1,708,278.54
06/02	775,442.86	06/07	1,668,452.76	06/11	1,707,807.37



Daily ledger balance summary (continued)

<i>Date</i>	<i>Balance</i>	<i>Date</i>	<i>Balance</i>	<i>Date</i>	<i>Balance</i>
06/16	1,704,683.14	06/25	1,734,629.06	06/30	828,205.44
06/18	1,702,438.23	06/29	908,635.87		
Average daily ledger balance		\$1,589,050.39			

**Police Pension Fund
Financial Report for
May 31, 2021**

As of April 30, 2021

Cash Balance: Wells Fargo - Bill paying bank account \$759,820.06

\$759,820.06

Credits (+) :

Employee Cash (Pay of 5/15/2021)	\$29,490.64
Employee Cash (Pay of 5/31/2021)	28,450.54
MMO	941,948.00
Wells Fargo-client analysis interest earned	45.23
Buy Back-Miller	
Buy Back-Martinez-Garcia	
Wire returned-less fee	
Transfer from Assets	

Total Credits: **\$999,934.41**

Debits (-) :

Pension Payment Account	883,068.92
IRS (Payroll Tax Payment)	100,556.12
IRS Tax payment	
Wells Fargo-client analysis fee	
Clark Hill-legal fees	2,633.00
Transfer into investment	
Reading Eagle-Advertisement	
Refund of Contributions-Martinez	125.00
Refund of Contributions-Carruther	10,402.90
Conrad Seigel	
4th Q Salary	
medical Q4	
Postage expense	
Engle-Hambright & Davies	
ADP payroll fees	472.57

Total Debits: **\$997,258.51**

\$762,495.96

As of May 31, 2021

Cash Balance: \$762,495.96

\$762,495.96

Investments

	<u>As of April 30, 2021</u>	<u>As of May 31, 2021</u>
<u>Market Value</u>	\$134,911,337.25	\$136,164,708.91

PREPARED BY: ANGELA HEMMIG, ACCOUNTANT
DATE: 6/29/2021



UBS Financial Services Inc.
100 Overlook Center
Suite 100
Princeton NJ 08540-7814

ENP7008163203 0521 PT 0

Summary of your UBS Portfolio

May 2021

CITY OF READING
OFFICERS AND EMPLOYEE PENSION
FUND
815 WASHINGTON STREET
READING PA 19601-3615





UBS Financial Services Inc.
100 Overlook Center
Suite 100
Princeton NJ 08540-7814

ENP7008163205 0521 PT 0

Summary of your UBS Portfolio

May 2021

CITY OF READING
OFFICERS AND EMPLOYEE PENSION
FUND
815 WASHINGTON STREET
READING PA 19601-3615

Your Financial Advisor:

SHEGOSKI/SEARS

Phone: 609-452-8188/800-257-5141

Visit our website:

www.ubs.com/financialservices

Items for your attention

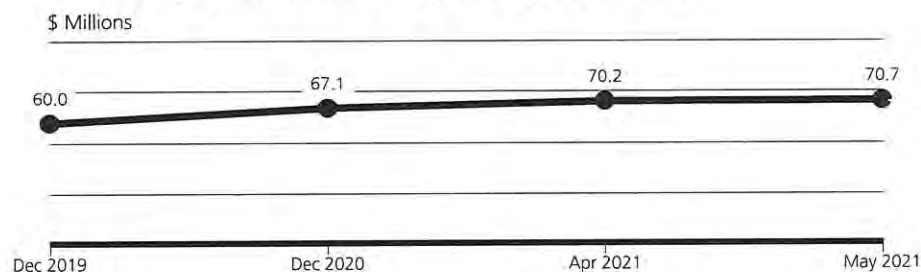
► Help protect yourself from fraud and review bank, credit card, and brokerage statements regularly. Also, get your free credit report annually from www.annualcreditreport.com.

Value of your portfolio

	on April 30 (\$)	on May 28 (\$)
Your assets	70,172,639.06	70,654,862.08
Your liabilities	0.00	0.00
Value of your portfolio	\$70,172,639.06	\$70,654,862.08
Accrued interest in value above	\$137,516.03	\$104,519.24

As a service to you, your portfolio value of \$70,654,862.08 includes accrued interest.

Tracking the value of your portfolio



Sources of your portfolio growth during 2021

Value of your portfolio at year end 2020	\$67,112,575.65
Net deposits and withdrawals	-\$992,917.21
Your investment return:	
Dividend and interest income	\$447,501.37
Change in value of accrued interest	-\$17,496.99
Change in market value	\$4,105,199.26
Value of your portfolio on May 28, 2021	\$70,654,862.08



Summary of your UBS portfolio
May 2021

Your Financial Advisor:
SHEGOSKI/SEARS
Telephone 609-452-8188/800-257-5141

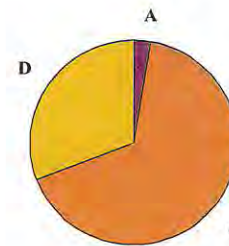
Your portfolio balance sheet

Summary of your assets

	Value on May 28 (\$)	Percentage of your portfolio
A Cash and money balances	1,804,371.23	2.55%
B Cash alternatives	0.00	0.00%
C Equities	46,985,486.59	66.50%
D Fixed income	21,865,004.26	30.95%
E Non-traditional	0.00	0.00%
F Commodities	0.00	0.00%
G Other	0.00	0.00%
Total assets	\$70,654,862.08	100.00%

Value of your portfolio **\$70,654,862.08**

Your current asset allocation



Eye on the markets

Index	Percentage change	
	May 2021	Year to date
S&P 500	0.70%	12.62%
Russell 3000	0.46%	12.34%
MSCI - Europe, Australia & Far East	3.68%	10.74%
Barclays Capital U.S. Aggregate Bond Index	0.33%	-2.29%

Interest rates on May 28, 2021

3-month Treasury bills: 0.01%

One-month LIBOR: 0.09%



Summary of your UBS portfolio
May 2021

Your Financial Advisor:
SHEGOSKI/SEARS
Telephone 609-452-8188/800-257-5141

Accounts in your portfolio

Details on page	Account number	Account name and type	Value on April 30 (\$)	Value on May 28 (\$)	Percentage of portfolio
**	PT 27901 D8	Aristotle - Managed by ARISTOTLE CAPITAL MGMT	6,890,305.51	6,948,410.48	9.83%
**	PT 27902 D8	RNC - Managed by RNC Genter Capital Management	9,299,139.96	9,297,397.42	13.16%
**	PT 27903 D8	Kayne - Managed by Kayne Anderson Investment	3,401,516.67	3,403,989.63	4.82%
**	PT 27904 D8	Capital Gp Intl - Managed by CAPITAL GROUP INTL EQUITY SMA	6,945,872.41	7,188,008.01	10.17%
**	PT 27905 D8	Clearbridge - Managed by Clearbridge Investments	7,417,760.62	7,372,756.72	10.44%
**	PT 27906 D8	Tortoise - Managed by Tortoise	11,449,427.53	11,451,987.58	16.21%
**	PT 27907 D8	Principal - Managed by Principal Global Investors	5,937,149.54	5,937,658.07	8.40%
**	PT 27909 D8	Vanguard 500 - Managed by UBS-IC MUTUAL FUND/ETF GSCI	12,129,265.83	12,180,988.12	17.24%
**	PT 27910 D8	BNY Global Bnd - Managed by UBS-IC MUTUAL FUND/ETF GSCI	1,016,882.49	1,015,379.61	1.44%
**	PT 27911 D8	Fidelity Intl - Managed by UBS-IC MUTUAL FUND/ETF GSCI	5,137,860.59	5,313,533.49	7.52%
**	PT 27895 D8	Operating - Defined Benefit Plan	238,822.76	237,367.03	0.34%
**	PT 27908 D8	Vanguard ST Bnd - Managed by UBS-IC MUTUAL FUND/ETF GSCI	308,635.15	307,385.92	0.43%
Total			\$70,172,639.06	\$70,654,862.08	100 %

** indicates the statement for this account has been suppressed from printing.



Change in the value of your accounts

Account	Opening value on May 1 (\$)	Deposits, including securities transferred in (\$)	Withdrawals and fees, including securities transferred out (\$)	Dividend and interest income (\$)	Change in value of accrued interest (\$)	Change in market value (\$)	Closing value on May 28 (\$)
PT 27901 D8 Aristotle - Defined Benefit Plan	6,890,305.51	0.00	-14,873.15	5,687.99	0.00	67,290.13	6,948,410.48
PT 27902 D8 RNC - Defined Benefit Plan	9,299,139.96	0.00	-27,750.00	44,991.81	-26,462.97	7,478.62	9,297,397.42
PT 27903 D8 Kayne - Defined Benefit Plan	3,401,516.67	0.00	-7,400.00	1,935.70	0.00	7,937.26	3,403,989.63
PT 27904 D8 Capital Gp Intl - Defined Benefit Plan	6,945,872.41	0.00	-23,314.58	17,648.00	0.00	247,802.18	7,188,008.01
PT 27905 D8 Clearbridge - Defined Benefit Plan	7,417,760.62	0.00	-14,890.77	1,753.87	0.00	-31,867.00	7,372,756.72
PT 27906 D8 Tortoise - Defined Benefit Plan	11,449,427.53	0.00	-34,225.00	32,266.07	-6,533.82	11,052.80	11,451,987.58
PT 27907 D8 Principal - Defined Benefit Plan	5,937,149.54	0.00	-12,973.08	1,473.14	0.00	12,008.47	5,937,658.07
PT 27909 D8 Vanguard 500 - Defined Benefit Plan	12,129,265.83	0.00	-32,375.00	0.00	0.00	84,097.29	12,180,988.12
PT 27910 D8 BNY Global Bnd - Defined Benefit Plan	1,016,882.49	0.00	-5,550.00	0.00	0.00	4,047.12	1,015,379.61

continued next page



Summary of your UBS portfolio

May 2021

Your Financial Advisor:
SHEGOSKI/SEARS
Telephone 609-452-8188/800-257-5141

Change in the value of your accounts (continued)

Account	Opening value on May 1 (\$)	Deposits, including securities transferred in (\$)	Withdrawals and fees, including securities transferred out (\$)	Dividend and interest income (\$)	Change in value of accrued interest (\$)	Change in market value (\$)	Closing value on May 28 (\$)
PT 27911 D8 Fidelity Intl - Defined Benefit Plan	5,137,860.59	0.00	-14,800.00	0.00	0.00	190,472.90	5,313,533.49
PT 27895 D8 Operating - Defined Benefit Plan	238,822.76	185,000.00	-186,459.38	3.65	0.00	0.00	237,367.03
PT 27908 D8 Vanguard ST Bnd - Defined Benefit Plan	308,635.15	0.00	-1,850.00	314.79	0.00	285.98	307,385.92
Total	\$70,172,639.06	\$185,000.00	-\$376,460.96	\$106,075.02	-\$32,996.79	\$600,605.75	\$70,654,862.08

Dividend and interest income earned by account

For purposes of this statement, taxability of interest and dividend income has been determined from a US tax reporting perspective. Based upon the residence of the account holder, account type, or product type, some interest and/or dividend payments may not be subject to United States (US) and/or Puerto Rico (PR) income taxes. The client monthly statement is not intended to be used and cannot be relied upon for tax purposes. Clients should refer to the applicable tax reporting forms they receive from UBS annually, such

as the Forms 1099 and the Forms 480, for tax reporting information. It is the practice of UBS to file the applicable tax reporting forms with the US Internal Revenue Service and PR Treasury Department, and in such forms accurately classify dividends and/or interest as tax exempt or taxable income. Please consult your individual tax preparer.

Year to date				Estimated Annual Income(\$)
Tax-deferred accounts	Dividends (\$)	Interest (\$)	Total (\$)	
PT 27901 D8 Aristotle - Defined Benefit Plan	38,684.77	0.00	38,684.77	101,797
PT 27902 D8 RNC - Defined Benefit Plan	12.79	123,589.74	123,602.53	196,428
PT 27903 D8 Kayne - Defined Benefit Plan	11,931.62	0.00	11,931.62	33,733

continued next page



Summary of your UBS portfolio
May 2021

Your Financial Advisor:
SHEGOSKI/SEARS
Telephone 609-452-8188/800-257-5141

Dividend and interest income earned by account (continued)

Tax-deferred accounts (continued)	Year to date			Estimated Annual Income(\$)
	Dividends (\$)	Interest (\$)	Total (\$)	
PT 27904 D8 Capital Gp Intl - Defined Benefit Plan	49,180.06	0.00	49,180.06	88,039
PT 27905 D8 Clearbridge - Defined Benefit Plan	14,259.63	0.00	14,259.63	44,917
PT 27906 D8 Tortoise - Defined Benefit Plan	52.41	133,074.38	133,126.79	323,346
PT 27907 D8 Principal - Defined Benefit Plan	12,733.59	0.00	12,733.59	29,142
PT 27909 D8 Vanguard 500 - Defined Benefit Plan	39,588.67	0.00	39,588.67	168,904
PT 27910 D8 BNY Global Bnd - Defined Benefit Plan	11,419.99	0.00	11,419.99	24,598
PT 27911 D8 Fidelity Intl - Defined Benefit Plan	11,132.84	0.00	11,132.84	99,614
PT 27895 D8 Operating - Defined Benefit Plan	10.03	0.00	10.03	
PT 27908 D8 Vanguard ST Bnd - Defined Benefit Plan	1,340.36	0.00	1,340.36	4,719
Total tax-deferred accounts	\$190,346.76	\$256,664.12	\$447,010.88	\$1,115,237



Summary of your UBS portfolio
May 2021

Your Financial Advisor:
SHEGOSKI/SEARS
Telephone 609-452-8188/800-257-5141

Summary of gains and losses by account

Values reported below exclude products for which gains and losses are not classified and products with a trade date of the prior year.

Realized gains and losses

	May 2021		Year to date	
	Short term (\$)	Long term (\$)	Short term (\$)	Long term (\$)
Tax-deferred accounts				
PT 27901 D8				
Aristotle - Defined Benefit Plan	6,006.45	56,927.32	6,006.45	107,842.86
PT 27902 D8				
RNC - Defined Benefit Plan	-6,554.70	-93,909.99	18,273.40	-88,908.91
PT 27903 D8				
Kayne - Defined Benefit Plan	0.00	12,724.63	1,312.27	114,276.63
PT 27904 D8				
Capital Gp Intl - Defined Benefit Plan	0.00	254.93	9,884.61	74,057.73
PT 27905 D8				
Clearbridge - Defined Benefit Plan	0.00	27,709.17	23,419.86	141,794.41
PT 27906 D8				
Tortoise - Defined Benefit Plan	-758.04	524.11	-46,811.65	46,595.96
PT 27907 D8				
Principal - Defined Benefit Plan	3,637.43	15,335.05	8,154.78	81,496.26
PT 27909 D8				
Vanguard 500 - Defined Benefit Plan	0.00	8,028.88	0.00	35,043.77
PT 27910 D8				
BNY Global Bnd - Defined Benefit Plan	0.00	100.38	0.00	827.63
PT 27911 D8				
Fidelity Intl - Defined Benefit Plan	0.00	1,823.65	0.00	7,714.82
PT 27908 D8				
Vanguard ST Bnd - Defined Benefit Plan	0.00	39.40	0.00	208.66
Total tax-deferred accounts	\$2,331.14	\$29,557.53	\$20,239.72	\$520,949.82

Unrealized gains and losses

Short term (\$)	Long term (\$)
216,014.40	1,597,295.98
-28,074.18	65,105.60
150,164.79	551,669.24
256,168.84	1,330,257.87
294,946.10	1,832,451.21
-100,944.31	148,538.35
155,804.56	1,257,674.36
167,098.90	2,889,880.54
-2,420.72	20,850.80
69,520.88	726,756.41
-279.52	5,429.39
\$1,177,999.74	\$10,425,909.75



Your notes



UBS Financial Services Inc.
100 Overlook Center
Suite 100
Princeton NJ 08540-7814

ENP7009255673 0621 X12 PT 0

Summary of your UBS Portfolio

June 2021

CITY OF READING
POLICE PENSION FUND
815 WASHINGTON STREET
READING PA 19601-3615





UBS Financial Services Inc.
100 Overlook Center
Suite 100
Princeton NJ 08540-7814

ENP7009255675 0621 X12 PT 0

Summary of your UBS Portfolio

June 2021

CITY OF READING
POLICE PENSION FUND
815 WASHINGTON STREET
READING PA 19601-3615

Your Financial Advisor:

SHEGOSKI/SEARS

Phone: 609-452-8188/800-257-5141

Visit our website:

www.ubs.com/financialservices

Items for your attention

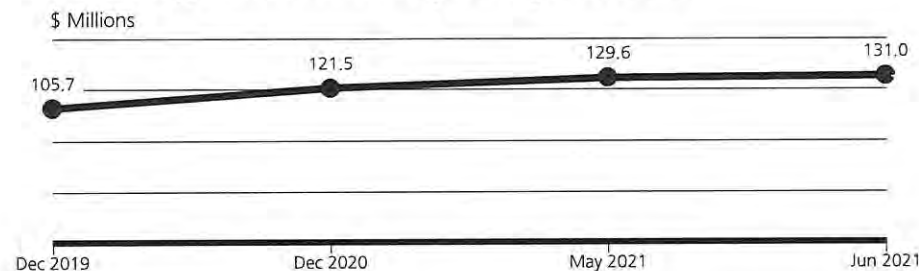
► Help protect yourself from fraud and review bank, credit card, and brokerage statements regularly. Also, get your free credit report annually from www.annualcreditreport.com.

Value of your portfolio

	on May 28 (\$)	on June 30 (\$)
Your assets	129,558,861.30	131,041,730.66
Your liabilities	0.00	0.00
Value of your portfolio	\$129,558,861.30	\$131,041,730.66
Accrued interest in value above	\$191,251.04	\$201,196.75

As a service to you, your portfolio value of \$131,041,730.66 includes accrued interest.

Tracking the value of your portfolio



Sources of your portfolio growth during 2021

Value of your portfolio at year end 2020	\$121,549,984.51
Net deposits and withdrawals	-\$228,237.64
Your investment return:	
Dividend and interest income	\$1,063,245.34
Change in value of accrued interest	-\$16,511.24
Change in market value	\$8,673,249.69

Value of your portfolio on Jun 30, 2021 **\$131,041,730.66**



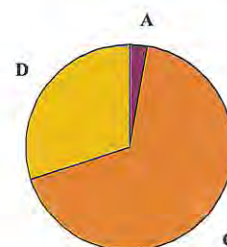
Your portfolio balance sheet

Summary of your assets

	Value on June 30 (\$)	Percentage of your portfolio
A Cash and money balances	3,612,693.34	2.76%
B Cash alternatives	0.00	0.00%
C Equities	87,955,828.68	67.12%
D Fixed income	39,473,208.64	30.12%
E Non-traditional	0.00	0.00%
F Commodities	0.00	0.00%
G Other	0.00	0.00%
Total assets	\$131,041,730.66	100.00%

Value of your portfolio **\$131,041,730.66**

Your current asset allocation



Eye on the markets

Index	Percentage change	
	June 2021	Year to date
S&P 500	2.33%	15.25%
Russell 3000	2.47%	15.11%
MSCI - Europe, Australia & Far East	-1.41%	9.17%
Barclays Capital U.S. Aggregate Bond Index	0.70%	-1.60%

Interest rates on June 30, 2021

3-month Treasury bills: 0.04%

One-month LIBOR: 0.10%



Summary of your UBS portfolio
June 2021

Your Financial Advisor:
SHEGOSKI/SEARS
Telephone 609-452-8188/800-257-5141

Accounts in your portfolio

Details on page	Account number	Account name and type	Value on May 28 (\$)	Value on June 30 (\$)	Percentage of portfolio
**	PT 27912 D8	Tortoise - Managed by Tortoise	20,934,666.98	21,133,074.46	16.13%
**	PT 27913 D8	Clearbridge - Managed by Clearbridge Investments	13,467,655.13	14,090,116.45	10.75%
**	PT 27914 D8	RNC - Managed by RNC Genter Capital Management	17,083,918.93	17,064,902.19	13.02%
**	PT 27915 D8	Principal - Managed by Principal Global Investors	10,843,347.69	11,105,605.76	8.48%
**	PT 27916 D8	Aristotle - Managed by ARISTOTLE CAPITAL MGMT	12,747,742.69	12,882,391.46	9.83%
**	PT 27917 D8	Capital Gp Intl - Managed by CAPITAL GROUP INTL EQUITY SMA	13,350,722.99	13,258,824.55	10.12%
**	PT 27918 D8	BNY Global Bnd - Managed by UBS-IC MUTUAL FUND/ETF GSCI	1,920,807.19	1,930,164.53	1.47%
**	PT 27919 D8	Vanguard ST Bnd - Managed by UBS-IC MUTUAL FUND/ETF GSCI	614,937.54	613,853.11	0.47%
**	PT 27920 D8	Kayne - Managed by Kayne Anderson Investment	6,301,856.28	6,285,991.64	4.80%
**	PT 27921 D8	Fidelity Intl - Managed by UBS-IC MUTUAL FUND/ETF GSCI	9,810,139.17	9,669,715.71	7.38%
**	PT 27922 D8	Vanguard 500 - Managed by UBS-IC MUTUAL FUND/ETF GSCI	22,483,066.69	23,007,090.77	17.55%
**	PT 27896 D8	Operating - Defined Benefit Plan	0.02	0.03	0.00%
Total			\$129,558,861.30	\$131,041,730.66	100 %

** indicates the statement for this account has been suppressed from printing.



Change in the value of your accounts

Account	Opening value on June 1 (\$)	Deposits, including securities transferred in (\$)	Withdrawals and fees, including securities transferred out (\$)	Dividend and interest income (\$)	Change in value of accrued interest (\$)	Change in market value (\$)	Closing value on June 30 (\$)
PT 27912 D8 Tortoise - Defined Benefit Plan	20,934,666.98	0.00	0.00	42,094.89	10,904.47	145,408.12	21,133,074.46
PT 27913 D8 Clearbridge - Defined Benefit Plan	13,467,655.13	0.00	-551.44	17,082.49	0.00	605,930.27	14,090,116.45
PT 27914 D8 RNC - Defined Benefit Plan	17,083,918.93	0.00	0.00	32,324.62	-958.76	-50,382.60	17,064,902.19
PT 27915 D8 Principal - Defined Benefit Plan	10,843,347.69	0.00	-704.47	8,208.39	0.00	254,754.15	11,105,605.76
PT 27916 D8 Aristotle - Defined Benefit Plan	12,747,742.69	0.00	-2,137.03	25,963.83	0.00	110,821.97	12,882,391.46
PT 27917 D8 Capital Gp Intl - Defined Benefit Plan	13,350,722.99	0.00	-6,962.77	34,078.04	0.00	-119,013.71	13,258,824.55
PT 27918 D8 BNY Global Bnd - Defined Benefit Plan	1,920,807.19	0.00	0.00	0.00	0.00	9,357.34	1,930,164.53
PT 27919 D8 Vanguard ST Bnd - Defined Benefit Plan	614,937.54	0.00	0.00	625.46	0.00	-1,709.89	613,853.11
PT 27920 D8 Kayne - Defined Benefit Plan	6,301,856.28	0.00	-233.94	17,559.40	0.00	-33,190.10	6,285,991.64

continued next page



Summary of your UBS portfolio
June 2021

Your Financial Advisor:
SHEGOSKI/SEARS
Telephone 609-452-8188/800-257-5141

Change in the value of your accounts (continued)

Account	Opening value on June 1 (\$)	Deposits, including securities transferred in (\$)	Withdrawals and fees, including securities transferred out (\$)	Dividend and interest income (\$)	Change in value of accrued interest (\$)	Change in market value (\$)	Closing value on June 30 (\$)
PT 27921 D8 Fidelity Intl - Defined Benefit Plan	9,810,139.17	0.00	0.00	0.00	0.00	-140,423.46	9,669,715.71
PT 27922 D8 Vanguard 500 - Defined Benefit Plan	22,483,066.69	0.00	0.00	77,040.04	0.00	446,984.04	23,007,090.77
PT 27896 D8 Operating - Defined Benefit Plan	0.02	0.00	0.00	0.01	0.00	0.00	0.03
Total	\$129,558,861.30	\$0.00	-\$10,589.65	\$254,977.17	\$9,945.71	\$1,228,536.13	\$131,041,730.66

Dividend and interest income earned by account

For purposes of this statement, taxability of interest and dividend income has been determined from a US tax reporting perspective. Based upon the residence of the account holder, account type, or product type, some interest and/or dividend payments may not be subject to United States (US) and/or Puerto Rico (PR) income taxes. The client monthly statement is not intended to be used and cannot be relied upon for tax purposes. Clients should refer to the applicable tax reporting forms they receive from UBS annually, such

as the Forms 1099 and the Forms 480, for tax reporting information. It is the practice of UBS to file the applicable tax reporting forms with the US Internal Revenue Service and PR Treasury Department, and in such forms accurately classify dividends and/or interest as tax exempt or taxable income. Please consult your individual tax preparer.

Year to date				Estimated Annual
Tax-deferred accounts	Dividends (\$)	Interest (\$)	Total (\$)	Income(\$)
PT 27912 D8 Tortoise - Defined Benefit Plan	104.34	280,070.71	280,175.05	568,010
PT 27913 D8 Clearbridge - Defined Benefit Plan	42,779.76	0.00	42,779.76	80,743
PT 27914 D8 RNC - Defined Benefit Plan	50.52	253,557.52	253,608.04	359,427

continued next page



Summary of your UBS portfolio
June 2021

Your Financial Advisor:
SHEGOSKI/SEARS
Telephone 609-452-8188/800-257-5141

Dividend and interest income earned by account (continued)

Year to date				Estimated Annual Income(\$)
Tax-deferred accounts (continued)	Dividends (\$)	Interest (\$)	Total (\$)	
PT 27915 D8 Principal - Defined Benefit Plan	31,227.20	0.00	31,227.20	51,686
PT 27916 D8 Aristotle - Defined Benefit Plan	95,435.68	0.00	95,435.68	182,367
PT 27917 D8 Capital Gp Intl - Defined Benefit Plan	124,747.23	0.00	124,747.23	175,631
PT 27918 D8 BNY Global Bnd - Defined Benefit Plan	21,368.83	0.00	21,368.83	43,384
PT 27919 D8 Vanguard ST Bnd - Defined Benefit Plan	3,257.10	0.00	3,257.10	9,119
PT 27920 D8 Kayne - Defined Benefit Plan	39,542.08	0.00	39,542.08	61,873
PT 27921 D8 Fidelity Intl - Defined Benefit Plan	20,437.63	0.00	20,437.63	183,916
PT 27922 D8 Vanguard 500 - Defined Benefit Plan	149,722.59	0.00	149,722.59	306,889
PT 27896 D8 Operating - Defined Benefit Plan	0.03	0.00	0.03	
Total tax-deferred accounts	\$528,672.99	\$533,628.23	\$1,062,301.22	\$2,023,045



Summary of your UBS portfolio
June 2021

Your Financial Advisor:
SHEGOSKI/SEARS
Telephone 609-452-8188/800-257-5141

Summary of gains and losses by account

Values reported below exclude products for which gains and losses are not classified and products with a trade date of the prior year.

Realized gains and losses

	June 2021		Year to date	
	Short term (\$)	Long term (\$)	Short term (\$)	Long term (\$)
Tax-deferred accounts				
PT 27912 D8				
Tortoise - Defined Benefit Plan	-17,947.02	7,519.60	-90,247.84	122,237.41
PT 27913 D8				
Clearbridge - Defined Benefit Plan	0.00	39,255.18	36,238.10	242,205.93
PT 27914 D8				
RNC - Defined Benefit Plan	0.00	0.00	35,074.11	-157,082.66
PT 27915 D8				
Principal - Defined Benefit Plan	1.00	57,836.62	12,753.48	170,807.31
PT 27916 D8				
Aristotle - Defined Benefit Plan	0.00	0.00	6,988.80	114,411.22
PT 27917 D8				
Capital Gp Intl - Defined Benefit Plan	0.00	70,086.97	12,513.88	143,850.67
PT 27918 D8				
BNY Global Bnd - Defined Benefit Plan	0.00	0.00	0.00	22.42
PT 27919 D8				
Vanguard ST Bnd - Defined Benefit Plan	0.00	0.00	0.00	3.39
PT 27920 D8				
Kayne - Defined Benefit Plan	0.00	-449.18	5,648.96	206,243.68
PT 27921 D8				
Fidelity Intl - Defined Benefit Plan	0.00	0.00	0.00	294.93
PT 27922 D8				
Vanguard 500 - Defined Benefit Plan	0.00	0.00	0.00	1,524.81
Total tax-deferred accounts	-\$17,946.02	\$174,249.19	\$18,969.49	\$844,519.11

Unrealized gains and losses

	Short term (\$)	Long term (\$)
	-28,472.32	270,948.64
	375,010.29	4,048,200.82
	-84,756.81	96,666.98
	131,623.90	2,617,292.58
	311,851.00	3,183,318.72
	328,792.55	2,462,402.07
	-863.35	51,689.41
	-117.23	9,338.39
	189,138.01	1,070,762.43
	27,176.90	1,311,121.39
	63,617.62	6,073,869.18
	\$1,313,000.56	\$21,195,610.61



Your notes

Name: Andrew Condon
Bureau: Police Officer

Date of Hire: 7/6/2020
Full-Time Yes
Seperated 5/16/2021

IA

Year	Beginning Balance	Payments	Interest	Ending Balance	Months Worked	# of Payments	Cumulative Payments	Cumulative Interest
2020	0.00	1,290.86	0.00	1,290.86			1,290.86	0.00
2021	1,290.86	954.05	0.00	2,244.91			2,244.91	0.00

Refund Amount	2,244.91
---------------	----------

Hilly Gulden 6/29/2021
 DocuSigned by:
 Reviewed By: *Jamar Kelly* 6/29/2021
 Reviewed By: _____



MEMORANDUM

COR-HR-G-139-137

TO: Payroll, Pension, Benefits, IT, Police, Legal, Supervisor, Purchasing
FROM: Elizabeth Fedorowich, HR
DATE: May 19, 2021
SUBJECT: Off. Andrew Condon

Please be advised that Officer Andrew Condon is no longer a Police Officer in the Patrol division effective 05/16/2021.

Payroll

- Process Final Pay and pay out any accruals per contract or policy (if applicable).

Benefits

- Terminate/change health coverage effective 05/31/2021.
- Terminate Life Insurance effective 05/16/2021.

Pension

- Please process pension arrangements.

IT

- Please terminate all system access effective immediately.
- Please send a list of IT issued City property to HR to collect (if applicable).

Police

- Please terminate building access effective immediately.

Legal

- Termination – Please contact Human Resources with any questions
- Date of hire – 07/06/2020

Purchasing

- Please terminate any credit card access (if applicable).

cc: Personnel File



Name: MacKenzie Adame
Bureau: Police Officer

Date of Hire: 1/11/2021
Full-Time Yes
Seperated 6/12/2021

IA

Year	Beginning Balance	Payments	Interest	Ending Balance	Months Worked	# of Payments	Cumulative Payments	Cumulative Interest
2021	0.00	992.97	0.00	992.97			992.97	0.00

Refund Amount	992.97
---------------	--------

Hilly Gulbin 6/29/2021
 DocuSigned by:
 Reviewed By: *Jamari Kelly* 6/29/2021
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 Reviewed By:



CITY OF READING, PENNSYLVANIA

RICHARD A. TORNIELLI
CHIEF OF POLICE

POLICE DEPARTMENT
815 WASHINGTON STREET
READING, PA 19601-3690
PHONE - (610) 655-6241
FAX - (610) 655-6400

June 7, 2021

*Mayor Eddie Moran
City Hall
815 Washington Street
Reading, Pennsylvania 19601-3690*

Mayor Moran:

After completing approximately (5) months of continuous service with the City of Reading Police Department, I hereby tender my resignation as Officer in the Patrol Division, to be effective June 12, 2021, at the completion of my shift.

I wish to thank the citizens of the City of Reading for having given me the privilege to have served them. I would also like to thank the Mayor and Council persons, but I am especially honored to have served with so many dedicated fellow officers.

Sincerely,

*Off. Mackenzie Adame
Patrol Division*

*cc: Chief Richard Tornielli
Deputy Chief Javier Ruiz
Capt. Cheryl Pentheny
Capt. Brian Rogers
Capt. Christian Rothermel
Lt. Brett Sneeringer
Lt. Lance Lillis
Human Resources Office
Pension Office
Payroll
Tracy Lengel
Erika Nguyen
Ken Cochran
Joseph Cafoncelli*



YEARS OF SERVICE 20
 YEARS OF BUYBACK 5
 TOTAL 25

RETIREE Richard Tornielli
 HIRE DATE 1/16/2001
 DROP 6/17/2021
 3A

Rate of pay

YEARLY
 120,180.24 \$ 10,015.02
 LONGEVITY
 \$5,000.00 416.67
 HOLIDAYS
 - 0.00

TOTAL = \$ 10,431.69

x .70= 25 years \$ 7,302.18

INCREMENTS =

1/40 of 7302.18 182.55 5 500.00
 OR
 500.00 cap limit

TOTAL = \$ 7,802.18

ANNUALLY= 93,626.17

Holly Guldin 6/17/2021
 Reviewed By
 DocuSigned by:
Jamar Kelly 6/21/2021
 DCEE573BCEFF14D6...
 Reviewed By

Paid in full Active

Tornielli, Richard	02/21/1977	1/16/2001	5	\$ 37,415.66	\$ 37,883.46	\$ 468.80
					Paid	Owed Back

DROP APPLICATION FORM
CITY OF READING
POLICE PENSION PLAN
City Hall, 815 Washington Street, Reading, Pennsylvania

1. Name RICHARD A. TORNIELLI	2. Date of Birth 02/21/1977	3. Date of Hire 01/16/2001
4. Social Security Number		
5. Address		
6. Position CHIEF OF POLICE	7. DROP Entry Date 06/17/2021	8. DROP Exit Date (not to exceed 60 months from DROP Entry Date) 06/17/2026
9. Breaks in Service NONE		

I, RICHARD A. TORNIELLI, hereby elect to participate in the Reading Police
(PRINT NAME)

Pension Plan Deferred Retirement Option Program ("DROP") starting on the above DROP Entry Date.

I understand that, as a condition of my entry into DROP, I am considered retired for the purpose of calculating my pension benefit even though I will continue working for the City of Reading until my DROP Exit Date stated above. While I understand that I can separate from employment earlier than my DROP Exit Date, under no circumstances can I remain employed after my Drop Exit Date. I understand that my entry into DROP is irrevocable and my DROP Exit Date may not be changed. After my DROP Entry Date, I understand that my employment as a Reading City Police Officer will be subject to all applicable terms and conditions of DROP.

I further understand that my participation in DROP shall be governed by and subject to the following:

- (1) As of my DROP Entry Date, I will continue to make pension contributions to the Reading Police Pension Plan.
- (2) As of my DROP Entry Date, the calculation of my pension benefit is fixed and no service rendered or compensation received after my DROP Entry Date, unless

paid on a retroactive basis for service prior to my DROP entry date, shall be considered for pension calculation purposes.

- (3) I understand that my participation in DROP in no way diminishes the City of Reading's right to suspend or terminate me for just cause or to honorably discharge me in the event that I become physically or mentally incapable of performing the duties of a Reading City Police Officer prior to my reaching my DROP Exit Date.
- (4) Any pension payments to which I become entitled to receive after my DROP Entry Date and prior to my DROP Exit Date, or other earlier separation from employment, shall remain a part of the Reading Police Pension Fund and accounted for separately. Upon my DROP Exit Date, or other earlier separation from employment, all pension monies to which I would have been entitled to receive during my DROP period shall be paid to me in the manner that I direct, as permitted by law.
- (5) My participation in DROP shall be subject to all other terms and conditions of DROP as are set forth in the applicable Collective Bargaining Agreement, The Reading Police Pension Ordinance, and the DROP Ordinance.
- (6) In order for this election to enter DROP to be effective, it must be notarized.

Intending to be legally bound, I have executed this election of my own free will, without duress from any source.

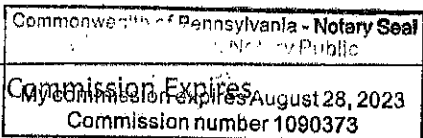
17 JUNE 2021

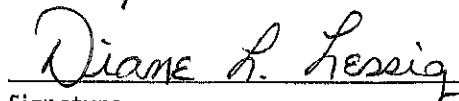
Date

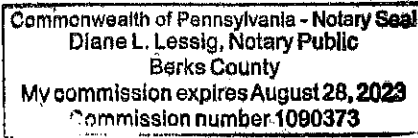

Signature

NOTARIZATION OF APPLICATION

Subscribed and sworn to me this 17th day of June, 2021

My  Commission Expires August 28, 2023
Commission number 1090373
Member, Pennsylvania Association of Notaries


Signature


Commonwealth of Pennsylvania - Notary Seal
Diane L. Lessig, Notary Public
Berks County
My commission expires August 28, 2023
Commission number 1090373
Member, Pennsylvania Association of Notaries

Civilian Buyback -Wilfredo Ramirez

Paid in Full

Year	Annual Pay Patrolman / Trainee	Employee Contribution	Actuarial Contribution	Employee \$@ 5%	Employee \$@ 15.7%	Employee \$@20.7%	# of Years	Employee Total
2005	\$44,019.55	0.05	0.157	\$2,200.98	\$6,911.07	\$9,112.05	1.00	\$9,112.05
2006	\$44,019.55	0.05	0.157	\$2,200.98	\$6,911.07	\$9,112.05	1.00	\$9,112.05
2007	\$44,019.55	0.065	0.157	\$2,861.27	\$6,911.07	\$9,772.34	7M	\$5,700.53
							<u>total</u>	\$23,924.62

2009	\$	70.00
2010	\$	120.00
2011	\$	120.00
2012	\$	120.00
2013	\$	120.00
2014	\$	120.00
2015	\$	120.00
2016	\$	120.00
2017	\$	120.00
2018	\$	120.00
2019	\$	120.00
2020	\$	120.00
2021	\$	50.00
		As of pay date 05/31/2021
	\$	1,440.00
	\$	1,980.88
	Remaining	\$20,503.74

Grievance Credit

YEAR	ANNUAL PAY PATROLMAN	MONTHLY PAY	MILITARY TIME	Wilfredo Ramirez APPLICABLE WAGES	EMPLOYEE CONTRIBUTION	ACTUARIAL CONTRIBUTION	EMPLOYEE 5%	EMPLOYEE 15.70%	EMPLOYEE TOTAL	
1992 Trainee	\$26,280.59	\$2,190.05	5	\$10,950.25	0.05	0.157	\$547.51	\$1,719.19	\$2,266.70	5 months

GRAND TOTAL: \$2,266.70

Paid in Full
Check from Equitable
#34330609 \$22,770.44
Check received 06/28/2021

Grand Total \$22,770.44

RECEIVED

JUN 30 '21

City of Reading
Human Resources

**CITY OF READING
POLICE PENSION FUND**

APPLICATION FOR PENSION BENEFITS

The following information is necessary for the application of pension:

DATE OF APPLICATION: 6-23-21

NAME: MICHAEL HOPF SOCIAL SECURITY #

ADDRESS: CITY ZIP CODE:

DATE OF BIRTH: 4-1-74 AGE: 47

RETIRED EFFECTIVE: 6-30-21 PENSION EFFECTIVE: 7-1-21

LAST EMPLOYED – Position: CRIMINAL INVESTIGATOR

EMAIL:

MARRIED: ☒ Yes ☐ No If Yes:
Spouse's name:

Spouse's Date of Birth:

PHONE NUMBER:

☒ I give permission to release my current contact information to the R.P.B.A

☐ I give permission to release my current contact information to the FOP.

I do hereby swear the above information is true and correct.


SIGNATURE

6-23-21
DATE

----- Pension Board Use Only -----

Years of Service: Effective Date of Pension:

MONTHLY PENSION: MONTHLY TAXES:

NEW

YEARS OF SERVICE 18.4
YEARS OF BUYBACK 1.8
TOTAL 20

RETIREE Michael Hope
HIRE DATE 1/21/2002
Enter DROP 6/30/2020

3A

Rate of pay

YEARLY
\$ 76,766.80
LONGEVITY
\$3,870.00
HOLIDAYS
2,952.00

\$ 6,396.30
\$ 322.50
\$ 246.00

TOTAL = \$ 6,964.80 ✓
x .60 = 20 years \$ 4,178.88 ✓

INCREMENTS =
1/40 of

4178.88 104.47 0 0.00

OR
500.00 cap limit

TOTAL = \$ 4,178.88 ✓

ANNUALLY= 50,146.56 ✓

Liliana Castillo

Completed By

Phil Guldin 8/13/2020

Reviewed By

Wanda Rodriguez 8/31/2020

Reviewed By

DROP 6/30/2020 Current

Old Longevity \$1,588.31 Old Rate \$3,893.19
New Longevity \$3,870.00 New Rate \$4,178.88

Drop Payments	Was	Should be	Difference
8/1/2020	\$7,916.15	\$8,497.05	\$580.90
9/1/2020	\$7,916.15	\$8,497.05	\$580.90
Total			\$1,161.80

APPLICATION FOR PENSION BENEFITS

DATE OF APPLICATION: 06/28/2021

NAME: JOHN CARRASQUILLO SOCIAL SECURITY #

ADDRESS: _____ CITY _____ ZIP CODE: _____

DATE OF BIRTH: 08/24/1968 AGE: 52

RETIRED EFFECTIVE: 06/30/21 PENSION EFFECTIVE: 7/1/2021

LAST EMPLOYED -- Position: INVESTIGATIONS

EMAIL: scott@scottmccall.com *sc*

MARRIED: ✓ Yes No If Yes:
Spouse's name:

Spouse's Date of Birth:

PHONE NUMBER: _____

☒ I give permission to release my current contact information to the R.P.B.A.

☒ I give permission to release my current contact information to the FOP.


SIGNATURE

06/28/21
DATE

Figure 1. Schematic representation of the experimental design. The subjects were divided into two groups: the control group and the experimental group. The control group was divided into two subgroups: the control group and the control group. The experimental group was divided into two subgroups: the experimental group and the experimental group. The control group was divided into two subgroups: the control group and the control group. The experimental group was divided into two subgroups: the experimental group and the experimental group.

一、	二、	三、	四、	五、	六、	七、	八、	九、	十、	十一、	十二、	十三、	十四、	十五、	十六、	十七、	十八、	十九、	二十、	二十一、	二十二、	二十三、	二十四、	二十五、	二十六、	二十七、	二十八、	二十九、	三十、	三十一、	三十二、	三十三、	三十四、	三十五、	三十六、	三十七、	三十八、	三十九、	四十、	四十一、	四十二、	四十三、	四十四、	四十五、	四十六、	四十七、	四十八、	四十九、	五十、	五十一、	五十二、	五十三、	五十四、	五十五、	五十六、	五十七、	五十八、	五十九、	六十、	六十一、	六十二、	六十三、	六十四、	六十五、	六十六、	六十七、	六十八、	六十九、	七十、	七十一、	七十二、	七十三、	七十四、	七十五、	七十六、	七十七、	七十八、	七十九、	八十、	八十一、	八十二、	八十三、	八十四、	八十五、	八十六、	八十七、	八十八、	八十九、	九十、	九十一、	九十二、	九十三、	九十四、	九十五、	九十六、	九十七、	九十八、	九十九、	一百、
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THE HEN

MONTHLY PENSION

MONTHLY RATES

YEARS OF SERVICE
YEARS OF BUYBACK
TOTAL

18 years 7 months
1 year 5 months
20

RETIREE John Carrasquillo
HIRE DATE 1/21/2002
Enter DROP 9/30/2020

3A

Rate of pay

YEARLY

76,755.60

6396.30 /

LONGEVITY

\$3,870.00

322.50 /

HOLIDAYS

2,952.00

246.00 /

TOTAL =

6964.80 /

x .60= 20 years

4178.88 /

INCREMENTS =

1/40 of

4178.88

104.47

0

0.00

OR

500.00 cap limit

TOTAL =

4178.88 /

ANNUALLY=

50,146.56 /

Reviewed By

Holly Guldin
Urbina Rodriguez 10/6/20
Reviewed By