

## Police Pension Fund

**Members:** Dolores Martinez [Mayor's Proxy],  
Ivan Martinez, Gregory Zawilla,  
Richard Tornielli, Jamar Kelly, Maria Rodriguez  
**Staff:** Juan Ruiz, Joe Rudolf (Solicitor)

**September 8, 2022 - 9:30 am**

**Location: 3<sup>rd</sup> Floor Conference Room & Virtual**

## Board Meeting Minutes

**Call to Order 9:35 AM**

○ **PRESENTER/GUEST/ABSENT**

○ **MINUTES**

- Approve minutes from August 2022

|                   | Yes                                 | No                       | Abstain                  |
|-------------------|-------------------------------------|--------------------------|--------------------------|
| Jamar Kelly       | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Richard Tornielli | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Ivan Martinez     | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Gregory Zawilla   | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Maria Rodriguez   | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Dolores Martinez  | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

- Motion to approve made by Gregory Zawilla, 2<sup>nd</sup> by Ivan Martinez. (6y/0n)

○ **FINANCIAL REPORTS**

- Wells Fargo Commercial as of 8/31/2022
- UBS investment as of as of August 2022
- Financial Reports as of 7/31/2022 and 8/31/2022

|                   | Yes                                 | No                       | Abstain                  |
|-------------------|-------------------------------------|--------------------------|--------------------------|
| Jamar Kelly       | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Richard Tornielli | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Ivan Martinez     | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Gregory Zawilla   | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Maria Rodriguez   | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Dolores Martinez  | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

- Motion to approve made by Maria Rodriguez, 2<sup>nd</sup> by Richard Tornielli. (6y/0n)

○ **BILLS**

- ADP processing charges period ending 9/30/2022 - \$683.87
- Clark Hill professional services for August 2022 - \$ 525.00

Sub-Total- \$1,208.87

|                   | Yes                                 | No                       | Abstain                  |
|-------------------|-------------------------------------|--------------------------|--------------------------|
| Jamar Kelly       | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Richard Tornielli | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Ivan Martinez     | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Gregory Zawilla   | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Maria Rodriguez   | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Dolores Martinez  | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

- *Quibble on 1/3 of an hour in regards to Audit Response on Solicitor's invoice.*

- Motion to approve made by Ivan Martinez, 2<sup>nd</sup> by Maria Rodriguez. (6y/0n)

○ **CORRESPONDENCE** - None

○ **REFUNDS** - None

○ **APPLICATIONS**

- Nathan Matz, who was vested on 1/6/2020, is now eligible for retirement benefits as of 9/20/2022.

Monthly - \$3,816.98

Annually - \$45,803.76

|                   | Yes                                 | No                       | Abstain                  |
|-------------------|-------------------------------------|--------------------------|--------------------------|
| Jamar Kelly       | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Richard Tornielli | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Ivan Martinez     | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Gregory Zawilla   | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Maria Rodriguez   | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Dolores Martinez  | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

- Motion to amend made by Richard Tornielli, 2<sup>nd</sup> by Maria Rodriguez. (6y/0n)
- *Motion to amend made on the basis of proof of buyback payments. PC was to send email proof to the board.*
  - *After email proof was share with board; Application was approved, by the following votes:*

|                   | Yes                                 | No                       | Abstain                  |
|-------------------|-------------------------------------|--------------------------|--------------------------|
| Jamar Kelly       | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Richard Tornielli | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Ivan Martinez     | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Gregory Zawilla   | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Maria Rodriguez   | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Dolores Martinez  | <input type="checkbox"/>            | <input type="checkbox"/> | <input type="checkbox"/> |

- **DROP APPLICATIONS** - None
- **DISABILITY APPLICATIONS** – None
- **BUYBACK** - None
- **OLD BUSINESS** - None
- **NEW BUSINESS** - None
- **INFORMATION**
  - MMO deposit for September 2022 - \$941,709.34
- **PUBLIC COMMENT**
- **ADJOURNMENT**
  - Motion to adjourn @ 9:41 AM made by Maria Rodriguez, 2<sup>nd</sup> by Ivan Martinez.