

Police Pension Fund

Members: English Bradley[Mayor's Proxy],
Ivan Martinez, Katelyn Super,
Elias Vazquez, Jamar Kelly, Maria Rodriguez
Staff: Lilliana Castillo, Joe Rudolf (Solicitor)

September 12, 2024 - 9:30 am

Location: Penn Room & Virtual

Board Meeting Minutes

Call to Order 9:35am

○ **PRESENTER/GUEST/ABSENT**

- Absent- Elias Vazquez
- Guest- Charles Menges

○ **MINUTES**

- Approve minutes from August 2024.

	Yes	No	Abstain
Jamar Kelly	☒	☐	☐
Elias Vazquez	☐	☐	☐
Ivan Martinez	☒	☐	☐
Katelyn Super	☒	☐	☐
Maria Rodriguez	☐	☐	☒
English Bradley	☒	☐	☐

- Motion to approve made by Katelyn Super, 2nd by Ivan Martinez. (4y/0n/1abstain)

○ **FINANCIAL REPORTS**

- Wells Fargo Commercial as of 8/31/2024
- UBS investment as of 8/31/2024

	Yes	No	Abstain
Jamar Kelly	☒	☐	☐
Elias Vazquez	☐	☐	☐
Ivan Martinez	☒	☐	☐
Katelyn Super	☒	☐	☐
Maria Rodriguez	☒	☐	☐
English Bradley	☒	☐	☐

- Motion to approve made by Ivan Martinez, 2nd by Maria Rodriguez. (5y/0n)

- **BILLS**

- ADP processing charges period ending 9/30/2024 - \$513.60

Sub-Total- \$513.60

	Yes	No	Abstain
Jamar Kelly	☒	☐	☐
Elias Vazquez	☐	☐	☐
Ivan Martinez	☒	☐	☐
Katelyn Super	☒	☐	☐
Maria Rodriguez	☒	☐	☐
English Bradley	☒	☐	☐

- Motion to approve made by Katelyn Super, 2nd by Maria Rodriguez. (5y/0n)

- **CORRESPONDENCE-**

- **REFUNDS-**

- **APPLICATIONS-**

- **DROP APPLICATIONS-**

- **DISABILITY APPLICATIONS**

- **BUYBACK**

- **OLD BUSINESS**

- Equitable brokerage accounts. Solicitor is reviewing.
- The pension coordinator is having significant difficulties getting clear answers regarding the status of DROP accounts, which is affecting my communication with the DROP participants and the board. We have not yet received a suitable response to the following queries. Jamar has given them another written response.

- **NEW BUSINESS**

- **INFORMATION**

- MMO deposit for September 2024 \$890,045.00
 - City is preparing 2025 MMO.
- Kevin Ebersole hire date 7/25/2011 is now paid in full. Purchased 3yrs of civilian, 4yrs military time totaling \$69,064.14.
- \$900,000 transfer has been posted
- RFP has been completed.

- **PUBLIC COMMENT**

- **ADJOURNMENT**

- Motion to adjourn at 9:45am made by Katelyn Super, 2nd by English Bradley. (5y/0n)