

Police Pension Fund

Members: English Bradley[Mayor's Proxy],
Ivan Martinez, Katelyn Super,
Elias Vazquez, Jamar Kelly, Maria Rodriguez
Staff: Lilliana Castillo, Joe Rudolf (Solicitor)

August 14, 2025 - 9:30 am

Location: Penn Room & Virtual

Board Meeting Minutes

Call to Order 9:37am

○ **PRESENTER/GUEST/ABSENT**

- Guest- Charles Menges
- Absent- Elias Vazquez

○ **MINUTES**

- Approve minutes from July 2025.

	Yes	No	Abstain
Jamar Kelly	☒	☐	☐
Elias Vazquez	☐	☐	☐
Ivan Martinez	☒	☐	☐
Katelyn Super	☒	☐	☐
Maria Rodriguez	☒	☐	☐
English Bradley	☒	☐	☐

- Motion to approve made by Katelyn Super, 2nd by Maria Rodriguez. (5y/0n)

○ **FINANCIAL REPORTS**

- Wells Fargo Commercial as of 7/31/2025
- UBS investment as of 7/2025
- Financial Report 6/30/2025
- Financial Report 7/31/2025
- Accounting detail spreadsheet- thoughts on stopping UBS monthly transfers December?

	Yes	No	Abstain
Jamar Kelly	☒	☐	☐
Elias Vazquez	☐	☐	☐
Ivan Martinez	☒	☐	☐
Katelyn Super	☒	☐	☐
Maria Rodriguez	☒	☐	☐

English Bradley	☒	☐	☐
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- Motion to approve made by English Bradley, 2nd by Katelyn Super. (5y/0n)
- Motion to accept recommendation to stop 4th QTR monthly transfers into the fund made by Maria Rodriguez, 2nd by Katelyn Super. (5y/0n)

○ **BILLS**

- ADP processing charges period ending 8/31/2025 - \$518.40
- Clark Hill legal services for July- \$632.50
- Clark Hill Aggregated pension board-\$155.84
- EHD Fiduciary Liability renewal policy- \$10,228.00

This policy provides Fiduciary Liability coverage to the pension plans, up to a limit of \$2,500,000, in the event funds are misused or lost. This coverage is subject to a deductible of \$10,000.

Sub-Total- \$11,534.74

	Yes	No	Abstain
Jamar Kelly	☒	☐	☐
Elias Vazquez	☐	☐	☐
Ivan Martinez	☒	☐	☐
Katelyn Super	☒	☐	☐
Maria Rodriguez	☒	☐	☐
English Bradley	☒	☐	☐

- Motion to approve made by Maria Rodriguez, 2nd by Katelyn Super. (5y/0n)

○ **CORRESPONDENCE-**

○ **REFUNDS-**

- Philip Houck hired on 1/13/2025, separated on 6/26/2025.

Refund Amount	\$2,097.36
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- Eric Gainor hired on 1/13/2025, separated on 7/22/2025.

Refund Amount	\$2,375.32
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	Yes	No	Abstain
Jamar Kelly	☒	☐	☐
Elias Vazquez	☐	☐	☐
Ivan Martinez	☒	☐	☐
Katelyn Super	☒	☐	☐

Maria Rodriguez	☒	☐	☐
English Bradley	☒	☐	☐

- Motion to approve made by English Bradley, 2nd by Katelyn Super. (5y/0n)

○ **APPLICATIONS-**

- Aaron Andre hired on 7/2/2007, then rehired on 8/31/2007. Retired as of 7/3/2025. Had 17yrs and 11months of service. Purchased 2yrs and 1month of civilian time totaling 20 yrs of service.

Monthly- \$5,087.96

Annual- \$61,055.52

	Yes	No	Abstain
Jamar Kelly	☒	☐	☐
Elias Vazquez	☐	☐	☐
Ivan Martinez	☒	☐	☐
Katelyn Super	☒	☐	☐
Maria Rodriguez	☒	☐	☐
English Bradley	☒	☐	☐

- Motion to approve made by Maria Rodriguez, 2nd by English Bradley. (5y/0n)

○ **DROP APPLICATIONS-**

○ **DISABILITY APPLICATIONS**

○ **BUYBACK/MILITARY-**

- David Vega is purchasing 4yrs and 8months of military time totaling \$73,332.40. would like to start with payroll deductions of \$100.00 per pay.

	Yes	No	Abstain
Jamar Kelly	☒	☐	☐
Elias Vazquez	☐	☐	☐
Ivan Martinez	☒	☐	☐
Katelyn Super	☒	☐	☐
Maria Rodriguez	☒	☐	☐
English Bradley	☒	☐	☐

- Motion to approve made by Katelyn Super, 2nd by Ivan Martinez. (5y/0n)

○ **OLD BUSINESS**

○ **NEW BUSINESS**

○ **INFORMATION**

- MMO deposit for August 2025 \$916,022.00
- Adam Linderman exiting DROP as of 8/2/2025.
Monthly- \$6,648.03 Annual- \$79,776.36

○ **PUBLIC COMMENT**

○ **ADJOURNMENT**

- Motion to adjourn at 9:50am made by Katelyn Super, 2nd by English Bradley. (5y/0n)