

Police Pension Fund

Members: Dolores Martinez [Mayor's Proxy],
Ivan Martinez, Gregory Zawilla,
Javier Ruiz, Jamar Kelly, Maria Rodriguez
Staff: Lilliana Castillo, Joe Rudolf (Solicitor)

August 10, 2023 - 9:30 am

Location: Penn Room & Virtual

Board Meeting Minutes

Call to Order 9:32am

○ **PRESENTER/GUEST/ABSENT**

- Absent- Javier Ruiz

○ **MINUTES**

- Approve minutes from July 2023

	Yes	No	Abstain
Jamar Kelly	☒	☐	☐
Javier Ruiz	☐	☐	☐
Ivan Martinez	☒	☐	☐
Gregory Zawilla	☒	☐	☐
Maria Rodriguez	☐	☐	☒
Dolores Martinez	☒	☐	☐

- Motion to approve made by Ivan Martinez, 2nd by Gregory Zawilla. (4y/0N/1Abstain)

○ **FINANCIAL REPORTS**

- Wells Fargo Commercial as of 7/31/2023
- Financial Report as of 6/30/2023
- UBS investment as of 7/31/2023
- Clarion Lion Property Fund as of 6/30/2023

	Yes	No	Abstain
Jamar Kelly	☒	☐	☐
Javier Ruiz	☐	☐	☐
Ivan Martinez	☒	☐	☐
Gregory Zawilla	☒	☐	☐
Maria Rodriguez	☒	☐	☐
Dolores Martinez	☒	☐	☐

- Motion to approve made by Maria Rodriguez, 2nd by Gregory Zawilla. (5y/0n)

○ **BILLS**

- ADP processing charges period ending 8/31/2023 - \$628.02
- Clark Hill professional services for July 2023 - \$605.00
- Clark Hill professional services for Aggregated Board July 2023 - \$119.16

Sub-Total- \$1,352.18

	Yes	No	Abstain
Jamar Kelly	☒	☐	☐
Javier Ruiz	☐	☐	☐
Ivan Martinez	☒	☐	☐
Gregory Zawilla	☒	☐	☐
Maria Rodriguez	☒	☐	☐
Dolores Martinez	☒	☐	☐

- Motion to approve made by Maria Rodriguez, 2nd by Dolores Martinez. (5y/0n)

○ **CORRESPONDENCE**

○ **REFUNDS-**

- Kyle Smith Hired on 1/16/2023, separated on 7/3/2023.

<u>Refund Amount</u>	<u>\$1,858.08</u>
-----------------------------	--------------------------

	Yes	No	Abstain
Jamar Kelly	☒	☐	☐
Javier Ruiz	☐	☐	☐
Ivan Martinez	☒	☐	☐
Gregory Zawilla	☒	☐	☐
Maria Rodriguez	☒	☐	☐
Dolores Martinez	☒	☐	☐

- Motion to approve made by Gregory Zawilla, 2nd by Maria Rodriguez. (5y/0n)

○ **APPLICATIONS**

○ **DROP APPLICATIONS-**

○ **DISABILITY APPLICATIONS**

○ **BUYBACK**

- **OLD BUSINESS**

- Service time for furloughed officers. This spreadsheet includes 2006-2009. Please see 2 employees attached.
 - ✓ Please reach out to state auditor for assistance.

- **NEW BUSINESS**

○ **INFORMATION**

- MMO deposit for August 2023 - \$868,326.00
- Richard Tornielli exiting DROP as of 7/31/2023. Is owed \$1.00. Overpayment of civilian buyback

Monthly-	\$8,098.78	Annually-	\$97,185.42
----------	------------	-----------	-------------

○ **PUBLIC COMMENT**

○ **ADJOURNMENT**

- Motion to adjourn at 9:49am made by Gregory Zawilla, 2nd by Maria Rodriguez. (5y/0n)