

Police Pension Fund

Members: English Bradley[Mayor's Proxy],
Ivan Martinez, Katelyn Super,
Elias Vazquez, Jamar Kelly, Maria Rodriguez
Staff: Lilliana Castillo, Joe Rudolf (Solicitor)

July 10, 2025 - 9:30 am

Location: Penn Room & Virtual

Board Meeting Minutes

Call to Order 9:33am

○ PRESENTER/GUEST/ABSENT

- Guests- Charles Menges, Richard Schreiner

○ MINUTES

- Approve minutes from June 2025.

	Yes	No	Abstain
Jamar Kelly	☒	☐	☐
Elias Vazquez	☒	☐	☐
Ivan Martinez	☒	☐	☐
Katelyn Super	☒	☐	☐
Maria Rodriguez	☒	☐	☐
English Bradley	☒	☐	☐

- Motion to approve made by Katelyn Super, 2nd by Elias Vazquez. (6y/0n)

○ FINANCIAL REPORTS

- Wells Fargo Commercial as of 6/30/2025
- UBS investment as of 6/30/2025
- Financial Report 5/31/2025
- Accounting detail spreadsheet

	Yes	No	Abstain
Jamar Kelly	☒	☐	☐
Elias Vazquez	☒	☐	☐
Ivan Martinez	☒	☐	☐
Katelyn Super	☒	☐	☐
Maria Rodriguez	☒	☐	☐
English Bradley	☒	☐	☐

- Motion to approve made by English Bradley, 2nd by Maria Rodriguez. (6y/0n)

○ **BILLS**

- ADP processing charges period ending 7/31/2025 - \$515.65
- Clark Hill legal services for June- \$1,320.00
- Clark Hill Aggregated pension board-\$41.25

Sub-Total- \$1,876.90

	Yes	No	Abstain
Jamar Kelly	☒	☐	☐
Elias Vazquez	☒	☐	☐
Ivan Martinez	☒	☐	☐
Katelyn Super	☒	☐	☐
Maria Rodriguez	☒	☐	☐
English Bradley	☒	☐	☐

- Motion to approve made by English Bradley, 2nd by Katelyn Super. (6y/0n)

○ **CORRESPONDENCE-**

○ **REFUNDS-**

- Cavin Gehris hired on 1/13/2025, separated on 5/19/2025.

<u>Refund Amount</u>	<u>\$1,723.41</u>
-----------------------------	--------------------------

	Yes	No	Abstain
Jamar Kelly	☒	☐	☐
Elias Vazquez	☒	☐	☐
Ivan Martinez	☒	☐	☐
Katelyn Super	☒	☐	☐
Maria Rodriguez	☒	☐	☐
English Bradley	☒	☐	☐

- Motion to approve made by Katelyn Super, 2nd by Ivan Martinez. (6y/0n)

○ **APPLICATIONS-**

○ **DROP APPLICATIONS-**

○ **DISABILITY APPLICATIONS**

○ **BUYBACK/MILITARY-**

○ **OLD BUSINESS**

○ **NEW BUSINESS**

○ **INFORMATION**

- MMO deposit for July 2025 \$916,022.00
- Please see the attached letter being sent to City pensioners with retiree health insurance premiums deducted from their pension payments. Beginning with the August 2025 payments, these premiums will be deducted on an after (post) tax basis, instead of before (pre) tax, per IRS guidelines (IRS Revenue Ruling 2003-62). This change affects the majority of the approximate 150 current pensioners with insurance deductions as well as future pensioners with insurance deductions. For your reference, this change is being made based on information provided by the City's audit and tax advisor, Herbein and Company.

○ **PUBLIC COMMENT**

○ **ADJOURNMENT**

- Motion to adjourn at 9:45am made by English Bradley, 2nd by Katelyn Super.
(6y/0n)