

Police Pension Fund

Members: Dolores Martinez [Mayor's Proxy],
Ivan Martinez, Gregory Zawilla,
Richard Tornielli, Jamar Kelly, Maria Rodriguez
Staff: Juan Ruiz, Joe Rudolf (Solicitor)

June 9, 2022 - 9:30 am

Location: 3rd Floor Conference Room & Virtual

Board Meeting Minutes

Call to Order 9:30 AM

○ **PRESENTER/GUEST/ABSENT**

- *Richard Tornielli unable to attend*

○ **MINUTES**

- Approve minutes from May 2022

	Yes	No	Abstain
Jamar Kelly	☒	☐	☐
Richard Tornielli	☐	☐	☐
Ivan Martinez	☒	☐	☐
Gregory Zawilla	☒	☐	☐
Maria Rodriguez	☒	☐	☐
Dolores Martinez	☒	☐	☐

○ **FINANCIAL REPORTS**

- Wells Fargo Commercial as of 5/31/2022
- UBS investment as of as of May 2022
- Financial Reports as of 3/31/2022 and 4/30/2022

	Yes	No	Abstain
Jamar Kelly	☒	☐	☐
Richard Tornielli	☐	☐	☐
Ivan Martinez	☒	☐	☐
Gregory Zawilla	☒	☐	☐
Maria Rodriguez	☒	☐	☐
Dolores Martinez	☒	☐	☐

- Motion to approve made by Maria Rodriguez, 2nd by Gregory Zawilla. (5y/0n)

○ **BILLS**

- ADP processing charges period ending 6/30/2022 - \$471.17
- Clark Hill professional services for May 2022 - \$175.00

Sub-Total- \$646.17

	Yes	No	Abstain
Jamar Kelly	☒	☐	☐
Richard Tornielli	☐	☐	☐
Ivan Martinez	☒	☐	☐
Gregory Zawilla	☒	☐	☐
Maria Rodriguez	☒	☐	☐
Dolores Martinez	☒	☐	☐

- Motion to approve made by Dolores Martinez, 2nd by Ivan Martinez. (5y/0n)

○ **CORRESPONDENCE** - None

○ **REFUNDS**

- Andrew Cruz hired on 1/13/2020. Separated on 2/15/2022.

<u>Refund Amount</u>	<u>\$6,010.84</u>
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	Yes	No	Abstain
Jamar Kelly	☒	☐	☐
Richard Tornielli	☐	☐	☐
Ivan Martinez	☒	☐	☐
Gregory Zawilla	☒	☐	☐
Maria Rodriguez	☒	☐	☐
Dolores Martinez	☒	☐	☐

- Motion to approve made by Ivan Martinez, 2nd by Gregory Zawilla. (5y/0n)

○ **APPLICATIONS** –None

○ **DROP APPLICATIONS** - None

○ **DISABILITY APPLICATIONS** – None

- **BUYBACK** - None

- **OLD BUSINESS** - None

- **NEW BUSINESS**

- Motion to Approve MOU with City regarding PC position.

	Yes	No	Abstain
Jamar Kelly	☒	☐	☐
Richard Tornielli	☐	☐	☐
Ivan Martinez	☒	☐	☐
Gregory Zawilla	☒	☐	☐
Maria Rodriguez	☒	☐	☐
Dolores Martinez	☒	☐	☐

- Motion to approve made by Gregory Zawilla, 2nd by Ivan Martinez. (5y/0n)

- **INFORMATION**

- MMO deposit for May 2022 - \$941,709.34
 - Officer William Simmons will exit DROP as of 6/22/2022
Monthly- \$4,246.72 Annual- \$50,960.68
 - Buyback Refund: \$1,814.14 – *PC to call Officer to coordinate payment*
 - Total years bought through Civilian Buyback program was 4.
 - Total cost to employee: \$27,526.11.
 - Payment through payroll deduction: \$6,025.00
 - Nationwide Check: \$23,315.25 (Date Issued:8/26/2010)

- **PUBLIC COMMENT**

- *Executive Session transpired for PC MOU Discussion*

- **ADJOURNMENT**

- Motion to adjourn at 9:42 AM
 - Made by Ivan Martinez.