

Police Pension Fund

Members: Dolores Martinez [Mayor's Proxy],
Ivan Martinez, Gregory Zawilla,
Richard Tornielli, Jamar Kelly, Maria Rodriguez
Staff: Lilliana Castillo, Joe Rudolf (Solicitor)

June 8, 2023 - 9:30 am

Location: Penn Room & Virtual

Board Meeting Minutes

Call to Order 9:37am

○ PRESENTER/GUEST/ABSENT

- Absent- Dolores Martinez, Richard Tornielli

○ MINUTES

- Approve minutes from May 2023

	Yes	No	Abstain
Jamar Kelly	☒	☐	☐
Richard Tornielli	☐	☐	☐
Ivan Martinez	☒	☐	☐
Gregory Zawilla	☐	☐	☒
Maria Rodriguez	☒	☐	☐
Dolores Martinez	☐	☐	☐

- Motion to approve made by Ivan Martinez, 2nd by Maria Rodriguez. (3y/0n/1Abstain)

○ FINANCIAL REPORTS

- Wells Fargo Commercial as of 5/31/2023
- Financial Report as of 4/30/2023
- UBS investment as of 5/31/2023
- Clarion Partners 1st QTR as of 3/31/2023

	Yes	No	Abstain
Jamar Kelly	☒	☐	☐
Richard Tornielli	☐	☐	☐
Ivan Martinez	☒	☐	☐
Gregory Zawilla	☒	☐	☐
Maria Rodriguez	☒	☐	☐
Dolores Martinez	☐	☐	☐

- Motion to approve made by Maria Rodriguez, 2nd by Gregory Zawilla. (4y/0n)

○ **BILLS**

- ADP processing charges period ending 6/30/2023 - \$1,379.37
- Clark Hill professional services for May 2023 - \$825.00

Sub-Total- \$2,204.37

	Yes	No	Abstain
Jamar Kelly	☒	☐	☐
Richard Tornielli	☐	☐	☐
Ivan Martinez	☒	☐	☐
Gregory Zawilla	☒	☐	☐
Maria Rodriguez	☒	☐	☐
Dolores Martinez	☐	☐	☐

- Motion to approve made by Ivan Martinez, 2nd Gregory Zawilla. (4y/0n)

○ **CORRESPONDENCE**

○ **REFUNDS-**

- Christian Lynch hired on 7/11/2022, separated on 5/8/2023.

<u>Refund Amount</u>	<u>\$2,736.02</u>
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	Yes	No	Abstain
Jamar Kelly	☒	☐	☐
Richard Tornielli	☐	☐	☐
Ivan Martinez	☒	☐	☐
Gregory Zawilla	☒	☐	☐
Maria Rodriguez	☒	☐	☐
Dolores Martinez	☐	☐	☐

- Motion to approve made by Gregory Zawilla, 2nd by Ivan Martinez. (4y/0n)

○ **APPLICATIONS**

○ **DROP APPLICATIONS-**

○ **DISABILITY APPLICATIONS**

○ **BUYBACK**

○ **OLD BUSINESS**

○ **NEW BUSINESS**

- The pension office would like to follow up on the 1095C tax forms. This form was accidentally sent out to retirees. Only a partial were entitled to the form. Human Resources will reimburse the Police Pension fund in the amount of \$165.12. Please see spreadsheet attached.

- Rebalancing the Police Pension Fund. Pension office recommends \$400-500K twice a year to cover pension expenses. Please see spreadsheet attached. Discussion:

	Yes	No	Abstain
Jamar Kelly	☒	☐	☐
Richard Tornielli	☐	☐	☐
Ivan Martinez	☒	☐	☐
Gregory Zawilla	☒	☐	☐
Maria Rodriguez	☒	☐	☐
Dolores Martinez	☐	☐	☐

- Motion to TABLE made by Gregory Zawilla, 2nd by Maria Rodriguez. (4y/0n)
 - Please gather more information.
- Service time for furloughed officers. Spreadsheet attached
- Please gather more information from 2006 to 2009 furlough as Nathan Matz and James Demsko are missing from spreadsheet.

○ **INFORMATION**

- MMO deposit for June 2023 - \$868,326.00
- Discussion-Are there any restrictions towards eligibility? Does the city check into retiree medical coverage through their new employment? This is a city concern and responsibility.
 - No survey or audits has been done to continue eligibility for City's coverage.
- Lilly will be on vacation June 20, 2023 to June 27, 2023. Emails and phone calls will be returned in the order it was received. For immediate response please contact Jamar or Holly.

○ **PUBLIC COMMENT**

○ **ADJOURNMENT**

- Motion to adjourn at 10:22am made by Maria Rodriguez, 2nd by Ivan Martinez. (4y/0n)