

## Police Pension Fund

**Members:** Dolores Martinez [Mayor's Proxy],  
Ivan Martinez, Gregory Zawilla,  
Richard Tornielli, Jamar Kelly, Maria Rodriguez  
**Staff:** Juan Ruiz, Joe Rudolf (Solicitor)

**April 14, 2022 - 9:30 am**

**Location: 3<sup>rd</sup> Floor Conference Room & Virtual**

## Board Meeting Minutes

**Call to Order 9:35 AM**

○ **PRESENTER/GUEST/ABSENT**

- *Richard Tornielli stepped out prior to meeting and was unable to return*

○ **MINUTES**

- Approve minutes from March 2022

|                   | Yes                                 | No                       | Abstain                  |
|-------------------|-------------------------------------|--------------------------|--------------------------|
| Jamar Kelly       | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Richard Tornielli | <input type="checkbox"/>            | <input type="checkbox"/> | <input type="checkbox"/> |
| Ivan Martinez     | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Gregory Zawilla   | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Maria Rodriguez   | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Dolores Martinez  | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

- Motion to approve made by Ivan Martinez, 2<sup>nd</sup> by Gregory Zawilla. (5y/0n)

○ **FINANCIAL REPORTS**

- Wells Fargo Commercial as of 3/31/2022
- UBS investment as of as of March 2022

|                   | Yes                                 | No                       | Abstain                  |
|-------------------|-------------------------------------|--------------------------|--------------------------|
| Jamar Kelly       | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Richard Tornielli | <input type="checkbox"/>            | <input type="checkbox"/> | <input type="checkbox"/> |
| Ivan Martinez     | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Gregory Zawilla   | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Maria Rodriguez   | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Dolores Martinez  | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

- Motion to approve made by Maria Rodriguez, 2<sup>nd</sup> by Gregory Zawilla. (5y/0n)

○ **BILLS**

- 1<sup>st</sup> QTR Pension Salary 1/1/2022 – 3/31/22: \$4,550.57
- 1<sup>st</sup> QTR Medical Deductions for Retirees 1/1/2022 – 3/31/22: \$27,077.16
- 1<sup>st</sup> QTR Postal Reimbursement 1/1/2022 – 3/31/22: \$247.30
- ADP processing charges period ending 4/30/2022 - \$492.37
- Clark Hill professional services for March 2022 - \$475.00
- Clark Hill professional services (Aggregated Board) for January 2022 - \$150.00

Sub-Total- \$32,992.40

|                   | Yes                                 | No                       | Abstain                  |
|-------------------|-------------------------------------|--------------------------|--------------------------|
| Jamar Kelly       | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Richard Tornielli | <input type="checkbox"/>            | <input type="checkbox"/> | <input type="checkbox"/> |
| Ivan Martinez     | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Gregory Zawilla   | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Maria Rodriguez   | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Dolores Martinez  | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

- Motion to approve made by Maria Rodriguez, 2<sup>nd</sup> by Ivan Martinez. (5y/0n)

○ **CORRESPONDENCE** - None

○ **REFUNDS**

- Luca Burroughs hired on 1/10/22. Separated on 4/11/2022.

|                      |                 |
|----------------------|-----------------|
| <b>Refund Amount</b> | <b>\$769.30</b> |
|----------------------|-----------------|

|                   | Yes                                 | No                       | Abstain                  |
|-------------------|-------------------------------------|--------------------------|--------------------------|
| Jamar Kelly       | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Richard Tornielli | <input type="checkbox"/>            | <input type="checkbox"/> | <input type="checkbox"/> |
| Ivan Martinez     | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Gregory Zawilla   | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Maria Rodriguez   | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Dolores Martinez  | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

- Motion to approve made by Gregory Zawilla, 2<sup>nd</sup> by Dolores Martinez. (5y/0n)

- Freddy Rosado-Velez hired on 1/10/22. Separated on 2/11/2022.

|                             |                        |
|-----------------------------|------------------------|
| <b><u>Refund Amount</u></b> | <b><u>\$296.07</u></b> |
|-----------------------------|------------------------|

|                   | Yes                                 | No                       | Abstain                  |
|-------------------|-------------------------------------|--------------------------|--------------------------|
| Jamar Kelly       | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Richard Tornielli | <input type="checkbox"/>            | <input type="checkbox"/> | <input type="checkbox"/> |
| Ivan Martinez     | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Gregory Zawilla   | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Maria Rodriguez   | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Dolores Martinez  | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

- Motion to approve made by Ivan Martinez, 2<sup>nd</sup> by Gregory Zawilla. (5y/0n)

- Michael Barbarics hired on 1/13/22. Separated on 3/13/2022.

|                             |                          |
|-----------------------------|--------------------------|
| <b><u>Refund Amount</u></b> | <b><u>\$6,274.62</u></b> |
|-----------------------------|--------------------------|

|                   | Yes                                 | No                       | Abstain                  |
|-------------------|-------------------------------------|--------------------------|--------------------------|
| Jamar Kelly       | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Richard Tornielli | <input type="checkbox"/>            | <input type="checkbox"/> | <input type="checkbox"/> |
| Ivan Martinez     | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Gregory Zawilla   | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Maria Rodriguez   | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Dolores Martinez  | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

- Motion to approve made by Gregory Zawilla, 2<sup>nd</sup> by Maria Rodriguez. (5y/0n)

- **APPLICATIONS** –None
- **DROP APPLICATIONS** - None
- **DISABILITY APPLICATIONS** – None
- **BUYBACK** - None

- **OLD BUSINESS** - None
- **NEW BUSINESS** - None
- **INFORMATION**
  - MMO deposit for April 2022 - \$941,709.34
  - *Director Jamar Kelly advised board of future pension payroll transitioning in-house with the implementation of Munis for 2023.*
    - *Advantages:*
      - *Cost reduction*
      - *Instant Reports*
- **PUBLIC COMMENT**
- **ADJOURNMENT**
  - Motion to adjourn at 9:45 AM –
    - Made by Gregory Zawilla, 2<sup>nd</sup> by Ivan Martinez.