

Police Pension Fund

Members: Dolores Martinez [Mayor's Proxy],
Ivan Martinez, Gregory Zawilla,
Richard Tornielli, Jamar Kelly, Maria Rodriguez
Staff: Lilliana Castillo, Joe Rudolf (Solicitor)

April 13, 2023 - 9:30 am

Location: Penn Room & Virtual

Board Meeting Minutes

Call to Order 9:45am

○ **PRESENTER/GUEST/ABSENT**

○ **MINUTES**

- Approve minutes from March 2023

	Yes	No	Abstain
Jamar Kelly	☒	☐	☐
Richard Tornielli	☒	☐	☐
Ivan Martinez	☒	☐	☐
Gregory Zawilla	☒	☐	☐
Maria Rodriguez	☒	☐	☐
Dolores Martinez	☒	☐	☐

- Motion to approve made by Ivan Martinez, 2nd by Gregory Zawilla. (6y/0n)

○ **FINANCIAL REPORTS**

- Wells Fargo Commercial as of 3/31/2023
- Financial Report as of 2/28/2023
- UBS investment as of as of March 2023

	Yes	No	Abstain
Jamar Kelly	☒	☐	☐
Richard Tornielli	☒	☐	☐
Ivan Martinez	☒	☐	☐
Gregory Zawilla	☒	☐	☐
Maria Rodriguez	☒	☐	☐
Dolores Martinez	☒	☐	☐

- Motion to approve made by Ivan Martinez, 2nd by Dolores Martinez. (6y/0n)

○ **BILLS**

- ADP processing charges period ending 4/30/2023 - \$1,353.08
- Clark Hill professional services for March 2023 - \$300.00
- Conrad Siegel preparations- \$833.33

Sub-Total- \$2,486.41

	Yes	No	Abstain
Jamar Kelly	☒	☐	☐
Richard Tornielli	☒	☐	☐
Ivan Martinez	☒	☐	☐
Gregory Zawilla	☒	☐	☐
Maria Rodriguez	☒	☐	☐
Dolores Martinez	☒	☐	☐

- Motion to approve made by Ivan Martinez, 2nd by Gregory Zawilla. (6y/0n)

○ **CORRESPONDENCE** – Email from UBS - Credit Suisse

○ **REFUNDS-**

○ **APPLICATIONS** –

- Darrin Dougherty hired on 1/17/2005, bought 5 years of civilian buyback, retiring as of 4/1/2023.

Monthly- \$6,034.30

Annually-\$72,411.57

	Yes	No	Abstain
Jamar Kelly	☒	☐	☐
Richard Tornielli	☒	☐	☐
Ivan Martinez	☒	☐	☐
Gregory Zawilla	☒	☐	☐
Maria Rodriguez	☒	☐	☐
Dolores Martinez	☒	☐	☐

- Motion to approve made by Richard Tornielli, 2nd by Gregory Zawilla. (6y/0n)

○ **DROP APPLICATIONS**

○ **DISABILITY APPLICATIONS**

○ **BUYBACK**

○ **OLD BUSINESS**

○ **NEW BUSINESS**

- Updated surviving spouse application. Gross changes.

	Yes	No	Abstain
Jamar Kelly	☒	☐	☐
Richard Tornielli	☒	☐	☐
Ivan Martinez	☒	☐	☐
Gregory Zawilla	☒	☐	☐
Maria Rodriguez	☒	☐	☐
Dolores Martinez	☒	☐	☐

- Upload pension applications to the city's website for easier access, please add dates at the bottom of each application to show up-to-date revisions.
- Motion to approve made by Dolores Martinez, 2nd by Maria Rodriguez. (6y/0n)

○ **INFORMATION**

- MMO deposit for April 2023 - \$868,326.00
- Shirley Templin deceased on September 28, 2022. Pension payment were not turned off. Estate reimbursed the full gross amount \$9,769.38. A new 1099 will be issued.
- A check was deposit which recently had a stop pay. Wells Fargo issued a credit to the account of \$24.36. We are still entitled to those funds.
- Position factor has been completed for 2021-2022. 18 retirees were impact and in the process of receiving a revised 1099.
- Santiago Hernandez- Bernard applied for a disability pension, was approved by the board on 2/9/2023. I was told to hold off on putting him on payroll until they heard back from the attorneys.
- He would need to be discharged, board approved his disability application in February. If there are any outstanding concerns with employee and City, it must be resolve and pension must start. We need a date of separation and rollup totals showing he was he still employed. Pension application and calculation will be updated.

○ **PUBLIC COMMENT**

○ **ADJOURNMENT**

- Motion to adjourn at 10:12am made by Dolores Martinez, 2nd by Maria Rodriguez. (6y/0n)