

Police Pension Fund

Members: English Bradley[Mayor's Proxy],
Ivan Martinez, Katelyn Super,
Elias Vazquez, Jamar Kelly, Maria Rodriguez
Staff: Lilliana Castillo, Joe Rudolf (Solicitor)

April 10, 2025 - 9:30 am

Location: Penn Room & Virtual

Board Meeting Minutes

Call to Order 9:36am

○ PRESENTER/GUEST/ABSENT

- Guest- Dale Trythall, Richard Schreiner,
- Absent- Jamar Kelly, Elias Vazquez

○ MINUTES

- Approve minutes from March 2025.

	Yes	No	Abstain
Jamar Kelly	☐	☐	☐
Elias Vazquez	☐	☐	☐
Ivan Martinez	☒	☐	☐
Katelyn Super	☒	☐	☐
Maria Rodriguez	☒	☐	☐
English Bradley	☒	☐	☐

- Motion to approve made by Ivan Martinez, 2nd by Katelyn Super. (4y/0n)

○ FINANCIAL REPORTS

- Wells Fargo Commercial as of 3/31/2025
- UBS investment as of 3/31/2025
- Financial Report 1/31/2025
- Accounting detail spreadsheet

	Yes	No	Abstain
Jamar Kelly	☐	☐	☐
Elias Vazquez	☐	☐	☐
Ivan Martinez	☒	☐	☐
Katelyn Super	☒	☐	☐
Maria Rodriguez	☒	☐	☐
English Bradley	☒	☐	☐

- Motion to approve made by Katelyn Super, 2nd by Ivan Martinez. (4y/0n)

○ **BILLS**

- ADP processing charges period ending 4/30/2025 - \$1,106.60
Sub-Total- \$1,106.60

	Yes	No	Abstain
Jamar Kelly	☐	☐	☐
Elias Vazquez	☐	☐	☐
Ivan Martinez	☒	☐	☐
Katelyn Super	☒	☐	☐
Maria Rodriguez	☒	☐	☐
English Bradley	☒	☐	☐

- Motion to approve made by Maria Rodriguez, 2nd by Ivan Martinez. (4y/0n)
- Jamar Kelly joined the meeting at 9:40am

○ **CORRESPONDENCE-**

○ **REFUNDS-**

○ **APPLICATIONS-**

○ **DROP APPLICATIONS-**

○ **DISABILITY APPLICATIONS**

○ **BUYBACK/MILITARY-**

○ **OLD BUSINESS**

○ **NEW BUSINESS**

- A draft letter has been created by the pension office welcoming CBIZ to all DROP members.

	Yes	No	Abstain
Jamar Kelly	☒	☐	☐
Elias Vazquez	☐	☐	☐
Ivan Martinez	☒	☐	☐
Katelyn Super	☒	☐	☐
Maria Rodriguez	☒	☐	☐
English Bradley	☒	☐	☐

- Solicitor will review and provide a draft for the board.
- Motion to TABLE for further review made by Jamar Kelly, 2nd by Katelyn Super. (5y/0n)

- A former FOP president has asked about COLA increases for retirees.
- Section 62-416 of the Police Pension Ord. provides for a COLA but there are prerequisites – for example, Council must vote to authorize COLA and only retired Officers who began receiving pension benefits before January 1, 1996 are eligible. Please have retiree submit his request in writing.

- **INFORMATION**

- MMO deposit for April 2025 \$916,022.00

- **PUBLIC COMMENT**

- Equitable has been very responsive to our request regarding the missing interest.

- **ADJOURNMENT**

- Motion to adjourn at 9:49am made by Jamar Kelly, 2nd by Katelyn Super. (5y/0n)