

## Police Pension Fund

**Members:** Ivan Martinez, Gregory Zawilla,  
Dolores Martinez behalf of Mayor Eddie Moran,  
Richard Tornielli, Jamar Kelly, Maria Rodriguez

**Staff:** Juan Ruiz, Joe Rudolf (Solicitor)

**March 10, 2022 - 9:30 am**

**Location: 3<sup>rd</sup> Floor Conference Room & Virtual**

## Board Meeting Minutes

### Call to Order 9:31 AM

#### ○ PRESENTER/GUEST/ABSENT

- Maria Rodriguez unable to attend
- *Shauna Duggan attended for Joe Rudolf via ZOOM*

#### ○ MINUTES

- Approve minutes from February 2022

|                   | Yes                                 | No                       | Abstain                  |
|-------------------|-------------------------------------|--------------------------|--------------------------|
| Jamar Kelly       | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Richard Tornielli | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Ivan Martinez     | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Gregory Zawilla   | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Maria Rodriguez   | <input type="checkbox"/>            | <input type="checkbox"/> | <input type="checkbox"/> |
| Dolores Martinez  | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

- Motion to approve made by Ivan Martinez, 2<sup>nd</sup> by Richard Tornielli. (5y/0n)

#### ○ FINANCIAL REPORTS

- Wells Fargo Commercial as of 2/28/2022
- UBS investment as of as of February 2022
- Financial Reports as of 12/31/21 and 1/31/22

|                   | Yes                                 | No                       | Abstain                  |
|-------------------|-------------------------------------|--------------------------|--------------------------|
| Jamar Kelly       | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Richard Tornielli | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Ivan Martinez     | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Gregory Zawilla   | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Maria Rodriguez   | <input type="checkbox"/>            | <input type="checkbox"/> | <input type="checkbox"/> |
| Dolores Martinez  | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

- Motion to approve made by Dolores Martinez, 2<sup>nd</sup> by Ivan Martinez. (5y/0n)

○ **BILLS**

- Conrad Siegel Actuarial Services from 1/1/2021 to 12/31/2021 - \$11,000.00
- ADP processing charges for 2021/Q4 Year-End (1099's) - \$2,161.50
- ADP processing charges period ending 3/31/2022 - \$473.97
- Clark Hill Professional Services for December 2021 - \$200.00

Sub-Total- \$13,835.47

|                   | Yes                                 | No                       | Abstain                  |
|-------------------|-------------------------------------|--------------------------|--------------------------|
| Jamar Kelly       | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Richard Tornielli | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Ivan Martinez     | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Gregory Zawilla   | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Maria Rodriguez   | <input type="checkbox"/>            | <input type="checkbox"/> | <input type="checkbox"/> |
| Dolores Martinez  | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

- Motion to approve made by Richard Tornielli, 2<sup>nd</sup> by Gregory Zawilla. (5y/0n)

○ **CORRESPONDENCE** - None

○ **REFUNDS**

- Kyle Hackney hired on 7/6/2020. Separated on 2/15/2022

|                      |                  |
|----------------------|------------------|
| <b>Refund Amount</b> | <b>\$4575.71</b> |
|----------------------|------------------|

|                   | Yes                                 | No                       | Abstain                  |
|-------------------|-------------------------------------|--------------------------|--------------------------|
| Jamar Kelly       | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Richard Tornielli | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Ivan Martinez     | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Gregory Zawilla   | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Maria Rodriguez   | <input type="checkbox"/>            | <input type="checkbox"/> | <input type="checkbox"/> |
| Dolores Martinez  | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

- Motion to approve made by Gregory Zawilla, 2<sup>nd</sup> by Ivan Martinez. (5y/0n)

- **APPLICATIONS** –None
- **DROP APPLICATIONS** - None
- **DISABILITY APPLICATIONS** – None
- **BUYBACK** - None
- **OLD BUSINESS** -
  - MOU – Follow up
- **NEW BUSINESS** - None
- **INFORMATION**
  - MMO deposit for March 2022 - \$941,709.34
- **PUBLIC COMMENT**
- **ADJOURNMENT**
  - Motion to adjourn at 9:39 AM –
    - Made by Richard Tornielli, 2<sup>nd</sup> by Ivan Martinez.