

Police Pension Fund

Members: Dolores Martinez [Mayor's Proxy],
Ivan Martinez, Gregory Zawilla,
Richard Tornielli, Jamar Kelly, Maria Rodriguez
Staff: Lilliana Castillo, Joe Rudolf (Solicitor)

February 9, 2023 - 9:30 am

Location: Penn Room & Virtual

Board Meeting Minutes

Call to Order 9:34am

○ PRESENTER/GUEST/ABSENT

- Absent- Richard Tornielli

○ MINUTES

- Approve minutes from January 2023

	Yes	No	Abstain
Jamar Kelly	☒	☐	☐
Richard Tornielli	☐	☐	☐
Ivan Martinez	☒	☐	☐
Gregory Zawilla	☒	☐	☐
Maria Rodriguez	☒	☐	☐
Dolores Martinez	☒	☐	☐

- Motion to approve made by Dolores Martinez, 2nd by Maria Rodriguez. (5y/0n)

○ FINANCIAL REPORTS

- Wells Fargo Commercial as of 1/31/2023
- Financial Report as of 12/31/2022
- UBS investment as of as of January 2023

	Yes	No	Abstain
Jamar Kelly	☒	☐	☐
Richard Tornielli	☐	☐	☐
Ivan Martinez	☒	☐	☐
Gregory Zawilla	☒	☐	☐
Maria Rodriguez	☒	☐	☐
Dolores Martinez	☒	☐	☐

- Motion to approve made by Ivan Martinez, 2nd by Gregory Zawilla. (5y/0n)

○ **BILLS**

- ADP processing charges period ending 2/28/2023 - \$783.87
- Clark Hill professional services for January 2023 - \$975.00
- Clark Hill professional services for The Aggregated Trust Fund- \$100.00
- PDF Filler for 2022 1099 refunds- \$10.60

Sub-Total- \$1,869.47

	Yes	No	Abstain
Jamar Kelly	☒	☐	☐
Richard Tornielli	☐	☐	☐
Ivan Martinez	☒	☐	☐
Gregory Zawilla	☒	☐	☐
Maria Rodriguez	☒	☐	☐
Dolores Martinez	☒	☐	☐

- Motion to approve made by Maria Rodriguez, 2nd by Dolores Martinez. (5y/0n)

○ **CORRESPONDENCE** – None

○ **REFUNDS-**

- Ryan Solecki hired on 1/16/2017. Separated on 1/22/2023

Refund Amount	\$18,617.99
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- Joshua Wertz hired on 1/10/2022. Separated on 1/8/2023

Refund Amount	\$2,998.83
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	Yes	No	Abstain
Jamar Kelly	☒	☐	☐
Richard Tornielli	☐	☐	☐
Ivan Martinez	☒	☐	☐
Gregory Zawilla	☒	☐	☐
Maria Rodriguez	☒	☐	☐
Dolores Martinez	☒	☐	☐

- Motion to approve made by Gregory Zawilla, 2nd by Ivan Martinez. (5y/0n)

○ APPLICATIONS –

- Renee F. Eckert surviving spouse of Kenneth C Eckert decease as of 1/11/2023
Monthly- \$1,753.24 Annually-\$21,038.88

	Yes	No	Abstain
Jamar Kelly	☒	☐	☐
Richard Tornielli	☐	☐	☐
Ivan Martinez	☒	☐	☐
Gregory Zawilla	☒	☐	☐
Maria Rodriguez	☒	☐	☐
Dolores Martinez	☒	☐	☐

- Motion to approve made by Gregory Zawilla, 2nd by Ivan Martinez. (5y/0n)

- **DROP APPLICATIONS** -

- Eric Driesbach entering DROP as of 2/1/2023. Hire date 1/16/2001. Purchased 1 year of civilian time at \$7,483.14. Remaining balance owed back is **\$1,341.86** at the time of separation.

23 years of service.

Monthly-\$6,416.66

Annually-\$76,999.88

	Yes	No	Abstain
Jamar Kelly	☒	☐	☐
Richard Tornielli	☐	☐	☐
Ivan Martinez	☒	☐	☐
Gregory Zawilla	☒	☐	☐
Maria Rodriguez	☒	☐	☐
Dolores Martinez	☒	☐	☐

- Motion to approve made by Dolores Martinez, 2nd by Gregory Zawilla. (5y/0n)

- **DISABILITY APPLICATIONS** –

- Santiago- Bernard Hernandez hired on 1/20/2014. Applying for a disability Pension.
Monthly-\$4,831.88 Annually-\$57,982.56

	Yes	No	Abstain
Jamar Kelly	☒	☐	☐
Richard Tornielli	☐	☐	☐
Ivan Martinez	☒	☐	☐
Gregory Zawilla	☒	☐	☐
Maria Rodriguez	☒	☐	☐
Dolores Martinez	☒	☐	☐

- Motion to approve made by Gregory Zawilla, 2nd by Maria Rodriguez. (5y/0n)

○ **BUYBACK-**

○ **OLD BUSINESS** – None

○ **NEW BUSINESS**

- Russell Foltz residual checks from the full transfer. Balance of \$220.82 should go to his wife.

	Yes	No	Abstain
Jamar Kelly	☒	☐	☐
Richard Tornielli	☐	☐	☐
Ivan Martinez	☒	☐	☐
Gregory Zawilla	☒	☐	☐
Maria Rodriguez	☒	☐	☐
Dolores Martinez	☒	☐	☐

- Motion to approve made by Ivan Martinez, 2nd by Gregory Zawilla. (5y/0n)

- Clarke Hill is proposing a new hourly rate for Joe Rudolf at \$275.00 an hour.
 - Joe will draft a letter for the board to review.

○ **INFORMATION**

- MMO deposit for February 2023 - \$868,326.00
- Adam Babbit hire date 7/23/2012, would like to purchase 4 years of non-Intervening military time. Calculation is being revised. Normal cost as a percentage of annual payroll from our actuarial valuation as of 1/1/2021 should be 16.9%. Will bring to the board when completed.
- Corey Buck hire date 1/18/2016, would like to purchase 5 years of non-intervening military time. Calculation is being revised. Normal cost as a percentage of annual payroll from our actuarial valuation as of 1/1/2021 should be 16.9%. Will bring to the board when completed. New calculations are being revised, letters will be sent out to each individual.

○ **PUBLIC COMMENT**

○ **ADJOURNMENT**

- Motion to adjourn made by Maria Rodriguez, 2nd by Dolores Martinez at 10:10am (5y/0n)