

Police Pension Fund

Members: English Bradley[Mayor's Proxy],
Ivan Martinez, Katelyn Super,
Elias Vazquez, Jamar Kelly, Maria Rodriguez
Staff: Lilliana Castillo, Joe Rudolf (Solicitor)

February 13, 2025 - 9:30 am

Location: Penn Room & Virtual

Board Meeting Minutes

Call to Order 9:36am

○ **PRESENTER/GUEST/ABSENT**

- Absent- Ivan Martinez
- Present- Charles Menges, Dale Trythall, Richard Schreiner, James Burkhart.

○ **MINUTES**

- Approve minutes from January 2025.

	Yes	No	Abstain
Jamar Kelly	☒	☐	☐
Elias Vazquez	☒	☐	☐
Ivan Martinez	☐	☐	☐
Katelyn Super	☒	☐	☐
Maria Rodriguez	☒	☐	☐
English Bradley	☒	☐	☐

- Motion to approve made by Elias Vazquez, 2nd by English Bradley. (5y/0n)

○ **FINANCIAL REPORTS**

- Wells Fargo Commercial as of 1/31/2025
- UBS investment as of 1/31/2025
- Financial report 11/30/2024
- Financial report 12/31/2024
- Accounting detailed spreadsheet

	Yes	No	Abstain
Jamar Kelly	☒	☐	☐
Elias Vazquez	☒	☐	☐
Ivan Martinez	☐	☐	☐
Katelyn Super	☒	☐	☐
Maria Rodriguez	☒	☐	☐
English Bradley	☒	☐	☐

- Motion to approve made by English Bradley, 2nd by Maria Rodriguez. (5y/0n)

○ **BILLS**

- ADP processing charges period ending 2/28/2025 - \$499.15
- Clark Hill legal services for January 2025-\$7,287.50
- Clark Hill legal services for January 2025 Aggregated board- \$165.00
- 4th QTR Pension Salary 10/1/2024-12/31/2024-\$5,353.66
- 4th QTR Medical Deductions for retirees 10/1/2024-12/31/2024- \$30,422.33
- 4th QTR Postal Reimbursements 10/1/2024-12/31/2024- \$13.20
- PDF Filler for 1099R- \$15.90
- Conrad Siegel actuarial services as of 12/31/2023-\$3,000.00

Sub-Total- \$46,756.74

	Yes	No	Abstain
Jamar Kelly	☒	☐	☐
Elias Vazquez	☒	☐	☐
Ivan Martinez	☐	☐	☐
Katelyn Super	☒	☐	☐
Maria Rodriguez	☒	☐	☐
English Bradley	☒	☐	☐

- Motion to approve made by Elias Vazquez, 2nd by English Bradley. (5y/0n)

○ **CORRESPONDENCE-**

- The Board requested an opinion regarding the boards obligation to make certain officers whole for investment interest lost because of delayed electronic fund transfers of their monthly DROP benefit.

○ **REFUNDS-**

- Michael Cintron hired on 1/11/2021, separated on 11/30/2024.

<u>Refund Amount</u>	<u>\$16,025.83</u>
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	Yes	No	Abstain
Jamar Kelly	☒	☐	☐
Elias Vazquez	☒	☐	☐
Ivan Martinez	☐	☐	☐
Katelyn Super	☒	☐	☐
Maria Rodriguez	☒	☐	☐
English Bradley	☒	☐	☐

- Motion to approve made by Katelyn Super, 2nd by Maria Rodriguez. (5y/0n)

○ **APPLICATIONS-**

- Kevin Ebersole hired 7/25/2011, purchased 4 years of military, 3 years and 7 months of civilian. Retiring as of 2/1/2025.

Monthly- \$5,877.36

Annual- \$70,528.32

	Yes	No	Abstain
Jamar Kelly	☒	☐	☐
Elias Vazquez	☒	☐	☐
Ivan Martinez	☐	☐	☐
Katelyn Super	☒	☐	☐
Maria Rodriguez	☒	☐	☐
English Bradley	☒	☐	☐

- Motion to approve made by Katelyn Super, 2nd by English Bradley. (5y/0n)

- Debra A Folk surviving spouse of Robbie Folk, decease as of 2/2/2025.

Monthly- \$6,256.08

Annual-\$75,072.96

	Yes	No	Abstain
Jamar Kelly	☐	☐	☐
Elias Vazquez	☐	☐	☐
Ivan Martinez	☐	☐	☐
Katelyn Super	☐	☐	☐
Maria Rodriguez	☐	☐	☐
English Bradley	☐	☐	☐

- Motion to approve made by English Bradley, 2nd by Maria Rodriguez. (5y/0n)

○ **DROP APPLICATIONS-**

○ **DISABILITY APPLICATIONS**

○ **BUYBACK/MILITARY-**

○ **OLD BUSINESS**

