

Police Pension Fund

Members: English Bradley[Mayor's Proxy],
Ivan Martinez, Katelyn Super,
Javier Ruiz, Jamar Kelly, Maria Rodriguez
Staff: Lilliana Castillo, Joe Rudolf (Solicitor)

February 12, 2026 - 9:30 am

Location: Penn Room & Virtual

Board Meeting Minutes

Call to Order 9:32am

○ **PRESENTER/GUEST/ABSENT**

- Absent- English Bradley
- Guest- Charles Menges

○ **MINUTES**

- Approve minutes from January 2026.

	Yes	No	Abstain
Jamar Kelly	☒	☐	☐
Javier Ruiz	☒	☐	☐
Ivan Martinez	☒	☐	☐
Katelyn Super	☒	☐	☐
Maria Rodriguez	☒	☐	☐
English Bradley	☐	☐	☐

- Motion to approve made by Ivan Martinez, 2nd by Katelyn Super. (5y/0n)

○ **FINANCIAL REPORTS**

- Wells Fargo Commercial as of 1/31/2026
- UBS investment as of 1/2026
- Financial report as of 11/30/2025

	Yes	No	Abstain
Jamar Kelly	☒	☐	☐
Javier Ruiz	☒	☐	☐
Ivan Martinez	☒	☐	☐
Katelyn Super	☒	☐	☐
Maria Rodriguez	☒	☐	☐
English Bradley	☐	☐	☐

- Motion to approve made by Katelyn Super, 2nd by Ivan Martinez. (5y/0n)
- English Bradley joined at 9:34am

○ **BILLS**

- ADP processing charges period ending 2/27/2026 - \$524.00
- Clark Hill legal services for December \$770.00 and January \$1,485.00-\$2,255.00
- Clark Hill Aggregated Board legal services for January- \$120.00
- 4th QTR Pension Salary 10/1/2025-12/31/2025-\$5,657.46
- 4th QTR Medical Deductions for retirees 10/1/2025-12/31/2025- \$35,480.69
- 4th QTR Postal Reimbursements 10/1/2025-12/31/2025- \$15.40
- PDF filler for 1099- \$10.66
- Conrad Siegel Actuarial services as of 12/31/2025-17,150.00

Sub-Total- \$61,213.21

	Yes	No	Abstain
Jamar Kelly	☒	☐	☐
Javier Ruiz	☒	☐	☐
Ivan Martinez	☒	☐	☐
Katelyn Super	☒	☐	☐
Maria Rodriguez	☒	☐	☐
English Bradley	☒	☐	☐

- Motion to approve made by Katelyn Super, 2nd by Ivan Martinez. (6y/0n)

○ **CORRESPONDENCE-**

○ **REFUNDS-**

Julian Nguyen hired on 7/1/2024, separated on 12/30/2025.

<u>Refund Amount</u>	<u>\$ 6,880.26</u>
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	Yes	No	Abstain
Jamar Kelly	☒	☐	☐
Javier Ruiz	☒	☐	☐
Ivan Martinez	☒	☐	☐
Katelyn Super	☒	☐	☐
Maria Rodriguez	☒	☐	☐
English Bradley	☒	☐	☐

- Motion to approve made by English Bradley, 2nd by Maria Rodriguez. (6y/0n)

○ **APPLICATIONS-**

○ **DROP APPLICATIONS-**

- Brett Sneeringer hired on 1/31/2011, purchased 5 years of civilian buyback, entering DROP as of 2/2/2026.

Monthly- \$6,651.35

Annual-\$79,816.20

- Joseph Cadwallader hired on 1/31/2011, purchased 5 years of civilian and 5 years of military, entering DROP as of 2/3/2026.

Monthly- \$7,352.78

Annual-\$88,233.36

- Keith Frantz hired on 7/5/2005, purchased 4 years 7 months of civilian, entering DROP as of 1/16/2026.

Monthly- \$7,065.76

Annual-\$84,789.12

	Yes	No	Abstain
Jamar Kelly	☒	☐	☐
Javier Ruiz	☒	☐	☐
Ivan Martinez	☒	☐	☐
Katelyn Super	☒	☐	☐
Maria Rodriguez	☒	☐	☐
English Bradley	☒	☐	☐

- Motion to approve made by Ivan Martinez, 2nd by Katelyn Super. (6y/0n)

○ **DISABILITY APPLICATIONS**

○ **BUYBACK/MILITARY-**

- Richard Geiger hired on 9/1/2025, purchasing 5 years of military buyback totaling \$63,703.62. payroll deductions of \$5 per pay.

	Yes	No	Abstain
Jamar Kelly	☒	☐	☐
Javier Ruiz	☒	☐	☐
Ivan Martinez	☒	☐	☐
Katelyn Super	☒	☐	☐
Maria Rodriguez	☒	☐	☐
English Bradley	☒	☐	☐

- Motion to approve made by Katelyn Super, 2nd by English Bradly. (6y/0n)

○ **OLD BUSINESS**

○ **NEW BUSINESS-**

- City of Reading DROP application form, adding CBIZ as one of the providers.

	Yes	No	Abstain
Jamar Kelly	☒	☐	☐
Javier Ruiz	☒	☐	☐
Ivan Martinez	☒	☐	☐
Katelyn Super	☒	☐	☐
Maria Rodriguez	☒	☐	☐
English Bradley	☒	☐	☐

- Motion to approve made by English Bradley, 2nd by Katelyn Super. (6y/0n)
- US Census Bureau annual survey of public pensions
- Compliance is optional, Motion not to comply made by Katelyn Super, 2nd by English Bradley. (6y/0n)
- Motion made by Katelyn Super, 2nd by English Bradley to amend the agenda to add the following:
- The Aggregated pension board needs an active alternate board member. If Mr. Fegely is unable to attend meetings, he is asked to please submit a letter of resignation so that another individual may be appointed to serve in this role.

○ **INFORMATION**

- MMO for January and February-\$934,139.00
- Christopher Blauser hired on 1/31/2011, purchased 5 years of civilian buyback
- Karol Wilczynski hired on 1/31/2011, purchased 5 years of civilian buyback
- DROP account with CBIZ has been opened, webinars are as follows,
 - ✓ February 17, 2026, at 7am in person, 7pm virtual,
 - ✓ February 18, 2026, at 7am virtual, 7pm in personThis will be held in City Hall in the 2nd floor cafeteria.

○ **PUBLIC COMMENT**

○ **ADJOURNMENT**

- Motion to adjourn at 9:54am made by Katelyn Super.