

Police Pension Fund

Members: Dolores Martinez [Mayor's Proxy],
Ivan Martinez, Gregory Zawilla,
Richard Tornielli, Jamar Kelly, Maria Rodriguez
Staff: Lilliana Castillo, Joe Rudolf (Solicitor)

December 8, 2022 - 9:30 am

Location: Council Chambers & Virtual

Board Meeting Minutes

Call to Order 9:32am

○ **PRESENTER/GUEST/ABSENT**

○ **MINUTES**

- Approve minutes from November 2022

	Yes	No	Abstain
Jamar Kelly	☒	☐	☐
Richard Tornielli	☒	☐	☐
Ivan Martinez	☒	☐	☐
Gregory Zawilla	☒	☐	☐
Maria Rodriguez	☒	☐	☐
Dolores Martinez	☒	☐	☐

- Motion to approve made by Ivan Martinez, 2nd by Maria Rodriguez. (6y/0n)

○ **FINANCIAL REPORTS**

- Wells Fargo Commercial as of 11/30/2022
- Financial Report as of 10/31/2022
- UBS investment as of as of November 2022
- Clarion Investment statement as of 9/30/2022

	Yes	No	Abstain
Jamar Kelly	☒	☐	☐
Richard Tornielli	☒	☐	☐
Ivan Martinez	☒	☐	☐
Gregory Zawilla	☒	☐	☐
Maria Rodriguez	☒	☐	☐
Dolores Martinez	☒	☐	☐

- Motion to approve made by Maria Rodriguez, 2nd by Gregory Zawilla. (6y/0n)

○ **BILLS**

- ADP processing charges period ending 12/31/2022 - \$841.37
- Clark Hill professional services for November 2022 - \$525.00

Sub-Total- \$1,366.37

	Yes	No	Abstain
Jamar Kelly	☒	☐	☐
Richard Tornielli	☒	☐	☐
Ivan Martinez	☒	☐	☐
Gregory Zawilla	☒	☐	☐
Maria Rodriguez	☒	☐	☐
Dolores Martinez	☒	☐	☐

- Motion to approve made by Maria Rodriguez, 2nd by Richard Tornielle. (6y/0n)

○ **CORRESPONDENCE** - None

○ **REFUNDS**-None

○ **APPLICATIONS** -none

○ **DROP APPLICATIONS** - None

○ **DISABILITY APPLICATIONS** – None

○ **BUYBACK** – None

○ **OLD BUSINESS** – None

○ **NEW BUSINESS**

- Revised DROP application Line 12. DROP Investment Firm Selected by Officer (Specify either Beirne Wealth or AXA).

	Yes	No	Abstain
Jamar Kelly	☒	☐	☐
Richard Tornielli	☒	☐	☐
Ivan Martinez	☒	☐	☐
Gregory Zawilla	☒	☐	☐
Maria Rodriguez	☒	☐	☐
Dolores Martinez	☒	☐	☐

- Motion to approve made by Gregory Zawilla, 2nd by Ivan Martinez. (6y/0n)

○ **INFORMATION**

- MMO deposit for December 2022 - \$941,709.36

○ **PUBLIC COMMENT**

○ **ADJOURNMENT**

- Motion to adjourn at 9:40am made by Dolores Martinez, 2nd by Ivan Martinez. (6y/0n). Happy Holidays.