

Police Pension Fund

Members: Ivan Martinez, Gregory Zawilla,
Frank Denbowski behalf of Mayor Eddie Moran,
Richard Tornielli, Jamar Kelly, Maria Rodriguez

Staff: Juan Ruiz, Joe Rudolf (Solicitor)

December 9, 2021 - 9:30 am

Board Meeting Minutes

Call to Order: 9:39 AM

○ **PRESENTER/GUEST/ABSENT**

- Frank Denbowski unable to attend.

○ **MINUTES**

- Approve minutes from November 2021

	Yes	No	Abstain
Frank Denbowski	☐	☐	☐
Jamar Kelly	☒	☐	☐
Richard Tornielli	☒	☐	☐
Ivan Martinez	☒	☐	☐
Gregory Zawilla	☒	☐	☐
Maria Rodriguez	☒	☐	☐

- Motion to approve made by Gregory Zawilla, 2nd by Richard Tornielli. (5y/0n)

○ **FINANCIAL REPORTS**

- Wells Fargo Commercial as of 11/30/2021
- UBS investment as of as of November 2021
- Financial Report as of 10/31/2021 and 11/30/2021

	Yes	No	Abstain
Frank Denbowski	☐	☐	☐
Jamar Kelly	☒	☐	☐
Richard Tornielli	☒	☐	☐
Ivan Martinez	☒	☐	☐
Gregory Zawilla	☒	☐	☐
Maria Rodriguez	☒	☐	☐

- Motion to approve made by Richard Tornielli, 2nd by Ivan Martinez. (5y/0n)

○ **BILLS**

- ADP processing charges end date 12/31/2021- \$621.17 ACH
- Clark Hill professional services for November 2021- \$200.00
- Clark Hill professional services for June 2021- \$875 – Tabled at August Meeting – *Original bill was \$1000, re-adjusted to \$875 – was confirmed that was not paid and payment was issued to Clark Hill*

Sub-Total- \$1,696.17

	Yes	No	Abstain
Frank Denbowski	☐	☐	☐
Jamar Kelly	☒	☐	☐
Richard Tornielli	☒	☐	☐
Ivan Martinez	☒	☐	☐
Gregory Zawilla	☒	☐	☐
Maria Rodriguez	☒	☐	☐

- Motion to approve made by Gregory Zawilla, 2nd by Richard Tornielli. (5y/0n)

○ **CORRESPONDENCE**

- Clark Hill Professional Services Refund Check - \$3550.
 - Refund was due to an overpayment of prior invoices and not correctly associating the appropriate invoice numbers to payments.

○ **REFUNDS**

- Yisleidy Minaya-Vargas hired on 1/16/2017. Separated on 10/26/2021

<u>Rollover Amount</u>	<u>\$14,571.56</u>
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	Yes	No	Abstain
Frank Denbowski	☐	☐	☐
Jamar Kelly	☒	☐	☐
Richard Tornielli	☒	☐	☐
Ivan Martinez	☒	☐	☐
Gregory Zawilla	☒	☐	☐
Maria Rodriguez	☒	☐	☐

- Motion to approve made by Gregory Zawilla, 2nd by Maria Rodriguez. (5y/0n)

- David Osorio hired on 1/16/2018. Separated on 11/12/2021

Refund Amount	\$11,449.46
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	Yes	No	Abstain
Frank Denbowski	☐	☐	☐
Jamar Kelly	☒	☐	☐
Richard Tornielli	☒	☐	☐
Ivan Martinez	☒	☐	☐
Gregory Zawilla	☒	☐	☐
Maria Rodriguez	☒	☐	☐

- Motion to approve made by Gregory Zawilla, 2nd by Richard Tornielli. (5y/0n)

- Craig Johnson hired on 7/6/2020. Separated on 10/25/2021

Refund Amount	\$3,470.95
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	Yes	No	Abstain
Frank Denbowski	☐	☐	☐
Jamar Kelly	☒	☐	☐
Richard Tornielli	☒	☐	☐
Ivan Martinez	☒	☐	☐
Gregory Zawilla	☒	☐	☐
Maria Rodriguez	☒	☐	☐

- Motion to approve made by Gregory Zawilla, 2nd by Richard Tornielli. (5y/0n)

○ **APPLICATIONS** -

- Darlene Delewski surviving spouse of Edward Delewski. Deceased as of 11/9/2021. (*Spouse application noted monthly as \$3175.87, which is net pay after taxes.*)

Monthly- \$3,407.13

Annual- \$40,885.56

	Yes	No	Abstain
Frank Denbowski	☐	☐	☐
Jamar Kelly	☒	☐	☐
Richard Tornielli	☒	☐	☐
Ivan Martinez	☒	☐	☐
Gregory Zawilla	☒	☐	☐
Maria Rodriguez	☒	☐	☐

- Motion to approve made by Richard Tornielli, 2nd by Gregory Zawilla. (5y/0n)

- **DROP APPLICATIONS** - None
- **DISABILITY APPLICATIONS** – None
- **BUYBACK** - None
- **OLD BUSINESS** - None
- **NEW BUSINESS** - None
- **INFORMATION**
 - MMO deposit for December 2021- \$941,948.00
 - Keith Merkel will exit DROP and retire on 12/21/21
Monthly- \$3,988.31 Annual- \$47,859.72
- **PUBLIC COMMENT**
- **ADJOURNMENT**

Motion to adjourn 9:57 AM