

Police Pension Fund

Members: Dolores Martinez [Mayor's Proxy],
Ivan Martinez, Gregory Zawilla,
Javier Ruiz, Jamar Kelly, Maria Rodriguez
Staff: Lilliana Castillo, Joe Rudolf (Solicitor)

November 9, 2023 - 9:30 am

Location: 3rd Fl Conference & Virtual

Board Meeting Minutes

Call to Order 9:33am

○ PRESENTER/GUEST/ABSENT

- Absent- Ivan Martinez, Javier Ruiz

○ MINUTES

- Approve minutes from October 2023

	Yes	No	Abstain
Jamar Kelly	☒	☐	☐
Javier Ruiz	☐	☐	☐
Ivan Martinez	☐	☐	☐
Gregory Zawilla	☒	☐	☐
Maria Rodriguez	☒	☐	☐
Dolores Martinez	☒	☐	☐

- Motion to approve made by Dolores Martinez, 2nd by Maria Rodriguez. (4y/0n)

○ FINANCIAL REPORTS

- Wells Fargo Commercial as of 10/1/2023
- Financial Report as of 9/30/2023
- UBS investment as of 10/31/2023

	Yes	No	Abstain
Jamar Kelly	☒	☐	☐
Javier Ruiz	☐	☐	☐
Ivan Martinez	☐	☐	☐
Gregory Zawilla	☒	☐	☐
Maria Rodriguez	☒	☐	☐
Dolores Martinez	☒	☐	☐

- Motion to approve made by Maria Rodriguez, 2nd by Gregory Zawilla. (4y/0n)

○ **BILLS**

- ADP processing charges period ending 11/30/2023 - \$558.75
- Clark Hill professional services for October 2023 - \$687.50
- Clark Hill Aggregated board professional services for October 2023 - \$183.34

Sub-Total- \$1,429.59

	Yes	No	Abstain
Jamar Kelly	☒	☐	☐
Javier Ruiz	☐	☐	☐
Ivan Martinez	☐	☐	☐
Gregory Zawilla	☒	☐	☐
Maria Rodriguez	☒	☐	☐
Dolores Martinez	☒	☐	☐

- Motion to approve made by Dolores Martinez, 2nd by Maria Rodriguez. (4y/0n)

○ **CORRESPONDENCE**

○ **REFUNDS-**

- Johann Reinhart hired on 1/14/2019, separated on 1/15/2019.

<u>Refund Amount</u>	<u>\$19.63</u>
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- Rafael Pichardo hired on 1/13/2020, separated on 1/29/2021.

<u>Refund Amount</u>	<u>\$2,751.24</u>
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- Latosha Lebron hired on 1/13/2020, separated on 11/24/2020.

<u>Refund Amount</u>	<u>\$2,263.38</u>
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- Andres Dominguez hired on 5/31/2016, separated on 1/9/2020.

<u>Refund Amount</u>	<u>\$22,715.73</u>
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- Matthew Troxell hired on 7/18/2016, separated 9/21/2023.

<u>Refund Amount</u>	<u>\$24,303.51</u>
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	Yes	No	Abstain
Jamar Kelly	☒	☐	☐
Javier Ruiz	☐	☐	☐
Ivan Martinez	☐	☐	☐
Gregory Zawilla	☒	☐	☐

Maria Rodriguez	☒	☐	☐
Dolores Martinez	☒	☐	☐

- Applications are in the process.
- Keep reaching out in attempt to release funds, last potential resort will be submitted to unclaimed property.
- Motion to approve made by Maria Rodriguez, 2nd by Dolores Martinez. (4y/0n)

○ **APPLICATIONS**

○ **DROP APPLICATIONS-**

○ **DISABILITY APPLICATIONS**

○ **BUYBACK**

- Cesar J. Arias hire date 1/16/2023 purchasing 3 years and 4 months of Military totaling \$51,905.50 at \$1.00 per pay.

	Yes	No	Abstain
Jamar Kelly	☒	☐	☐
Javier Ruiz	☐	☐	☐
Ivan Martinez	☐	☐	☐
Gregory Zawilla	☒	☐	☐
Maria Rodriguez	☒	☐	☐
Dolores Martinez	☒	☐	☐

- Motion to approve made by Maria Rodriguez, 2nd by Gregory Zawilla. (4y/0n)

○ **OLD BUSINESS**

- Letter regarding service time for furloughed officer. Please see attached. Open for discussion.

	Yes	No	Abstain
Jamar Kelly	☒	☐	☐
Javier Ruiz	☐	☐	☐
Ivan Martinez	☐	☐	☐
Gregory Zawilla	☒	☐	☐
Maria Rodriguez	☒	☐	☐
Dolores Martinez	☒	☐	☐

- Letter needs to be reviewed; board will discuss in December's meeting.
- Motion to TABLE made by Dolores Martinez, 2nd by Maria Rodriguez. (4y/0n)

○ **NEW BUSINESS**

○ **INFORMATION**

- MMO deposit for November 2023 - \$868,326.00
- Add MMO for 2024 and include meeting dates for 2024

- **PUBLIC COMMENT**

- **ADJOURNMENT**

- Motion to adjourn at 9:53am made by Maria Rodriguez, 2nd by Dolores Martinez.
(4y/0n)