

Police Pension Fund

Members: English Bradley[Mayor's Proxy],
Ivan Martinez, Katelyn Super,
Elias Vazquez, Jamar Kelly, Maria Rodriguez
Staff: Lilliana Castillo, Joe Rudolf (Solicitor)

January 9, 2025 - 9:30 am

Location: Penn Room & Virtual

Board Meeting Minutes

Call to Order 9:36am

○ PRESENTER/GUEST/ABSENT

- Guest- Brian Rogers, Charles Menges

○ MINUTES

- Approve minutes from December 2024.

	Yes	No	Abstain
Jamar Kelly	☒	☐	☐
Elias Vazquez	☒	☐	☐
Ivan Martinez	☒	☐	☐
Katelyn Super	☒	☐	☐
Maria Rodriguez	☒	☐	☐
English Bradley	☒	☐	☐

- Motion to approve made by Katelyn Super, 2nd by English Bradley. (6y/0n)

○ FINANCIAL REPORTS

- Wells Fargo Commercial as of 12/31/2024
- UBS investment as of 12/31/2024

	Yes	No	Abstain
Jamar Kelly	☒	☐	☐
Elias Vazquez	☒	☐	☐
Ivan Martinez	☒	☐	☐
Katelyn Super	☒	☐	☐
Maria Rodriguez	☒	☐	☐
English Bradley	☒	☐	☐

- Motion to approve made by English Bradley, 2nd by Katelyn Super. (6y/0n)

○ **BILLS**

- ADP processing charges period ending 1/31/2025 - \$503.20
- Clark Hill legal services for Dec 2024-\$6,820.00

Sub-Total- \$7,323,20

	Yes	No	Abstain
Jamar Kelly	☒	☐	☐
Elias Vazquez	☒	☐	☐
Ivan Martinez	☒	☐	☐
Katelyn Super	☒	☐	☐
Maria Rodriguez	☒	☐	☐
English Bradley	☒	☐	☐

- Motion to approve made by Maria Rodriguez, 2nd by Katelyn Super. (6y/0n)

○ **CORRESPONDENCE-**

○ **REFUNDS-**

○ **APPLICATIONS-**

○ **DROP APPLICATIONS-**

○ **DISABILITY APPLICATIONS**

○ **BUYBACK/MILITARY-**

○ **OLD BUSINESS**

- Equitable brokerage accounts. Solicitor is reviewing.

○ **NEW BUSINESS**

- RFP evaluation sheet
- Motion made by English Bradley, 2nd by Katelyn Super to advise the purchasing office to send city council an award of contract for 3rd DROP provider to CBIZ for the police pension fund. (6y/0n)

	Yes	No	Abstain
Jamar Kelly	☒	☐	☐
Elias Vazquez	☒	☐	☐
Ivan Martinez	☒	☐	☐
Katelyn Super	☒	☐	☐
Maria Rodriguez	☒	☐	☐
English Bradley	☒	☐	☐

○ **INFORMATION**

- Daniel Egbert hire date 1/31/2011 purchased 5 years of civilian buyback totaling \$50,358.50. now paid in full.
 - The police pension board standing instructions monthly transfer of \$210,000 to cover pension expenses.
 - Ivan Martinez active QDRO has been completed, alternate payee Amaryllis Martinez has turned 59 ½ years old and monthly pension payment has stopped. Mr. Martinez new pension payment has been adjusted.
 - Already mentioned at last month's meeting but I needed back up. Christian Rothermel exiting DROP as of 12/11/2024, refund of unused civilian buyback payroll deductions of \$3,910.00
- Monthly- \$7,704.65
Annually- \$92,455.80

○ **PUBLIC COMMENT**

○ **ADJOURNMENT**

- Motion to adjourn at 9:56am made by English Bradley, 2nd by Maria Rodriguez. (6y/0n)