

Police Pension Fund

Members: English Bradley[Mayor's Proxy],
Ivan Martinez, Katelyn Super,
Elias Vazquez, Jamar Kelly, Maria Rodriguez

Staff: Lilliana Castillo, Joe Rudolf (Solicitor)

June 24, 2024 - 9:30 am

Location: Penn Room & Virtual

Board Meeting Agenda
Special Meeting Minutes

Call to Order 9:36am

○ **PRESENTER/GUEST/ABSENT**

- Absent- Katelyn Super

○ **CORRESPONDENCE-**

- The sum of \$56,234.73 has been taken out of our Wells Fargo checking account by Berine Wealth on Thursday June 13, 2024. This sum represents the April, May, and June 2024 DROP payments for Richard Schreiner, Dale Trythall, and James Burkhart. Due to this unapproved transfer that is still ongoing, the pension office will not have enough money for payroll or DROP payments on July 1, 2024. Out of abundance of caution a meeting was called for today.

- **NEW BUSINESS**

- Due to the following cost, we will need to transfer \$400K.

	Yes	No	Abstain
Jamar Kelly	☒	☐	☐
Elias Vazquez	☒	☐	☐
Ivan Martinez	☒	☐	☐
Katelyn Super	☐	☐	☐
Maria Rodriguez	☒	☐	☐
English Bradley	☒	☐	☐

- Motion to approve made by Elias Vazquez, 2nd by Ivan Martinez. (5y/0n)

○ **INFORMATION-**

- The board has become mindful of a potential discrepancy regarding the eligibility of a deceased officer Jose Cruz and a child under the age of 18. Both the calculation and the retroactive payment must be completed.
Monthly- \$1,125.39 Annual- \$13,504.68

Retro-active payment of \$97,714.14

- Surviving spouse of Russell Foltz and retiree Scott Shultz were paid at the wrong rate. The given rate was the rate before the previous contract in 2020 and signed in 2021. Please see spreadsheet attached.

Retro-active payment of \$16,926.45

- Master account had been set up and ready for DROP payments.

Retro-active payment of \$254,383.70

Comments	P=Payment	NP= No payment	Total	
ROGERS	BRIAN	24 payments missing	\$157,518.48	
FAUST	JOSHUA	10 payments missing	\$ 59,375.40	
SCHREINER	RICHARD	2 payment missing	\$12,512.16	Withdrawn
TRYTHALL	DALE	2 payment missing	\$12,512.16	Withdrawn
BURKHART	JAMES	2 payment missing	<u>\$12,465.50</u>	Withdrawn
			\$254,383.70	

○ **ADJOURNMENT**

- Motion to adjourn made by Maria Rodriguez, 2nd by Elias Vazquez. (5y/0n)