

Police Pension Fund

Members: Dolores Martinez [Mayor's Proxy],
Ivan Martinez, Gregory Zawilla,
Richard Tornielli, Jamar Kelly, Maria Rodriguez
Staff: Juan Ruiz, Joe Rudolf (Solicitor)

July 14, 2022 - 9:30 am

Location: 3rd Floor Conference Room & Virtual

Board Meeting Agenda

Call to Order _____

○ **PRESENTER/GUEST/ABSENT**

○ **MINUTES**

- Approve minutes from June 2022

	Yes	No	Abstain
Jamar Kelly	☐	☐	☐
Richard Tornielli	☐	☐	☐
Ivan Martinez	☐	☐	☐
Gregory Zawilla	☐	☐	☐
Maria Rodriguez	☐	☐	☐
Dolores Martinez	☐	☐	☐

○ **FINANCIAL REPORTS**

- Wells Fargo Commercial as of 6/30/2022
- UBS investment as of as of June 2022
- Financial Reports as of 5/31/2022

	Yes	No	Abstain
Jamar Kelly	☐	☐	☐
Richard Tornielli	☐	☐	☐
Ivan Martinez	☐	☐	☐
Gregory Zawilla	☐	☐	☐
Maria Rodriguez	☐	☐	☐
Dolores Martinez	☐	☐	☐

○ **BILLS**

- ADP processing charges period ending 6/30/2022 - \$472.57
- Clark Hill professional services for June 2022 - \$325.00
- 2nd QTR Pension Salary 4/1/2022 – 6/30/22: \$4,512.49
- 2nd QTR Medical Deductions for Retirees 4/1/2022 – 6/30/22: \$27,077.16
- 2nd QTR Postal Reimbursement 4/1/2022 – 6/30/22: \$31.42

Sub-Total- \$32,418.64

	Yes	No	Abstain
Jamar Kelly	☐	☐	☐
Richard Tornielli	☐	☐	☐
Ivan Martinez	☐	☐	☐
Gregory Zawilla	☐	☐	☐
Maria Rodriguez	☐	☐	☐
Dolores Martinez	☐	☐	☐

○ **CORRESPONDENCE** - None

○ **REFUNDS**

- Ryan Brobst hired on 1/10/2022. Separated on 6/6/2022.

<u>Refund Amount</u>	<u>\$1,137.01</u>
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	Yes	No	Abstain
Jamar Kelly	☐	☐	☐
Richard Tornielli	☐	☐	☐
Ivan Martinez	☐	☐	☐
Gregory Zawilla	☐	☐	☐
Maria Rodriguez	☐	☐	☐
Dolores Martinez	☐	☐	☐

○ **APPLICATIONS**

- Patricia Ann Shollenberger surviving spouse of Richard Robert Shollenberger. Deceased as of 5/21/2022.

Monthly- \$1,237.85

Annual- \$14,854.20

	Yes	No	Abstain
Jamar Kelly	☐	☐	☐
Richard Tornielli	☐	☐	☐
Ivan Martinez	☐	☐	☐
Gregory Zawilla	☐	☐	☐
Maria Rodriguez	☐	☐	☐
Dolores Martinez	☐	☐	☐

- Robin Gombar surviving spouse of Albert J Gombar. Deceased as of 6/28/2022.

Monthly- \$2,402.25

Annual- \$28,827.00

	Yes	No	Abstain
Jamar Kelly	☐	☐	☐
Richard Tornielli	☐	☐	☐
Ivan Martinez	☐	☐	☐
Gregory Zawilla	☐	☐	☐
Maria Rodriguez	☐	☐	☐
Dolores Martinez	☐	☐	☐

○ **DROP APPLICATIONS**

- Raymond Carter entering DROP as of 7/2/2021. Bought 5 years back in a combination of Military and Civilian time. Buyback was paid in full as of 7/1/2022. Officer Carter has completed 15 years of service and with the 5 year buyback, total number of years equate to 20.

Monthly - \$4,280.35

Annual - \$51,364.22

	Yes	No	Abstain
Jamar Kelly	☐	☐	☐
Richard Tornielli	☐	☐	☐
Ivan Martinez	☐	☐	☐
Gregory Zawilla	☐	☐	☐
Maria Rodriguez	☐	☐	☐
Dolores Martinez	☐	☐	☐

- **DISABILITY APPLICATIONS** – None

- **BUYBACK** - None

- **OLD BUSINESS** - None

- **NEW BUSINESS** - None

- **INFORMATION**
 - MMO deposit for July 2022 - \$941,709.34
 - Officer Kevin Haser exited DROP as of 7/9/2022
Monthly- \$3,809.59 Annual- \$45,715.06
 - Officer Mark Hackney will exit DROP as of 7/18/2022
Monthly- \$3,642.66 Annual- \$43,711.90

- **PUBLIC COMMENT**

- **ADJOURNMENT**