

Police Pension Fund

Members: English Bradley[Mayor's Proxy],
Ivan Martinez, Katelyn Super,
Elias Vazquez, Jamar Kelly, Maria Rodriguez
Staff: Lilliana Castillo, Joe Rudolf (Solicitor)

June 13, 2024 - 9:30 am

Location: Penn Room & Virtual

Board Meeting Agenda

Call to Order _____

○ **PRESENTER/GUEST/ABSENT**

- Absent- Joe Rudolf
- Present- Shauna Duggan

○ **MINUTES**

- Approve minutes from April 2024. May Meeting was cancelled.

	Yes	No	Abstain
Jamar Kelly	☐	☐	☐
Elias Vazquez	☐	☐	☐
Ivan Martinez	☐	☐	☐
Katelyn Super	☐	☐	☐
Maria Rodriguez	☐	☐	☐
English Bradley	☐	☐	☐

○ **FINANCIAL REPORTS**

- Wells Fargo Commercial as of 4/1/2024
- Wells Fargo Commercial as of 5/1/2024
- UBS investment as of 4/1/2024
- UBS investment as of 5/1/2024
- Financial Report 3/31/2024
- Financial Report 4/30/2024
- Accounting detailed spreadsheet

	Yes	No	Abstain
Jamar Kelly	☐	☐	☐
Elias Vazquez	☐	☐	☐
Ivan Martinez	☐	☐	☐
Katelyn Super	☐	☐	☐

Maria Rodriguez	☐	☐	☐
English Bradley	☐	☐	☐

○ **BILLS**

- ADP processing charges period ending 5/31/2024 - \$480.10
- ADP processing charges period ending 6/30/2024 - \$512.85
- Clark Hill legal services for March 2024-\$3,852.50
- Clark Hill legal services for April 2024-\$2,200.00
- Clark Hill legal services for April Aggregated Board 2024-\$201.67
- Clark Hill legal services for May 2024-\$1,567.50
- George Hill Systems police pension checks- \$86.50

Sub-Total- \$8,901.12

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Jamar Kelly	☐	☐	☐
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Ivan Martinez	☐	☐	☐
Katelyn Super	☐	☐	☐
Maria Rodriguez	☐	☐	☐
English Bradley	☐	☐	☐

○ **CORRESPONDENCE-**

- The pension coordinator is having significant difficulties getting clear answers regarding the status of DROP accounts, which is affecting my communication with the DROP participants and the board. We have not yet received a suitable response to the following queries.
- A letter was received from Scott Olin Wait son of Olin Jay Wait who passed away on work related injuries on 9/2/1972. He would like to know if he is owed anything. I am currently researching to find out additional details.

○ **REFUNDS-**

- Michael Kiser hired on 1/11/2021, separated on 4/29/2024.

Refund Amount	\$12,641.25
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Ivan Martinez	☐	☐	☐
Katelyn Super	☐	☐	☐
Maria Rodriguez	☐	☐	☐

- The board has become mindful of a potential discrepancy regarding the eligibility of a deceased officer Jose Cruz and a child under the age of 18. Both the calculation and the retroactive payment must be completed. Please see attached.

Monthly- \$1,125.39

Annual- \$13,504.68

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Ivan Martinez	☐	☐	☐
Katelyn Super	☐	☐	☐
Maria Rodriguez	☐	☐	☐
English Bradley	☐	☐	☐

- Surviving spouse of Russell Foltz and retiree Scott Shultz were paid at the wrong rate. The given rate was the rate before the previous contract in 2020 and signed in 2021. Please see spreadsheet attached.

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Ivan Martinez	☐	☐	☐
Katelyn Super	☐	☐	☐
Maria Rodriguez	☐	☐	☐
English Bradley	☐	☐	☐

- Beirne Wealth Drop account pension audit. Please see spreadsheet attached.

	Yes	No	Abstain
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Elias Vazquez	☐	☐	☐
Ivan Martinez	☐	☐	☐
Katelyn Super	☐	☐	☐
Maria Rodriguez	☐	☐	☐
English Bradley	☐	☐	☐

- Executive session

○ **INFORMATION**

- MMO deposit for May 2024 \$890,045.00
- Election results Katelyn Super 55 votes, Charles Menges 35 votes.
- Alexander Sholedice paid his civilian buyback in full- \$60,558.50.
- Jacob Stefani purchased 2 months of military time- \$1,840.43

○ **PUBLIC COMMENT**

- Lilly will be on vacation from July 1st to July 5th. For immediate assistance please contact Jamar Kelly or Holly Guldin.

○ **ADJOURNMENT**