

Police Pension Fund

Members: Dolores Martinez [Mayor's Proxy],
Ivan Martinez, Gregory Zawilla,
Richard Tornielli, Jamar Kelly, Maria Rodriguez
Staff: Lilliana Castillo, Joe Rudolf (Solicitor)

April 13, 2023 - 9:30 am

Location: Penn Room & Virtual

Board Meeting Agenda

Call to Order _____

○ **PRESENTER/GUEST/ABSENT**

○ **MINUTES**

- Approve minutes from March 2023

	Yes	No	Abstain
Jamar Kelly	☐	☐	☐
Richard Tornielli	☐	☐	☐
Ivan Martinez	☐	☐	☐
Gregory Zawilla	☐	☐	☐
Maria Rodriguez	☐	☐	☐
Dolores Martinez	☐	☐	☐

○ **FINANCIAL REPORTS**

- Wells Fargo Commercial as of 3/31/2023
- Financial Report as of 2/28/2023
- UBS investment as of as of March 2023

	Yes	No	Abstain
Jamar Kelly	☐	☐	☐
Richard Tornielli	☐	☐	☐
Ivan Martinez	☐	☐	☐
Gregory Zawilla	☐	☐	☐
Maria Rodriguez	☐	☐	☐
Dolores Martinez	☐	☐	☐

○ **BILLS**

- ADP processing charges period ending 4/30/2023 - \$1,353.08
- Clark Hill professional services for March 2023 - \$300.00
- Conrad Siegel preparations- \$833.33

Sub-Total- \$2,486.41

	Yes	No	Abstain
Jamar Kelly	☐	☐	☐
Richard Tornielli	☐	☐	☐
Ivan Martinez	☐	☐	☐
Gregory Zawilla	☐	☐	☐
Maria Rodriguez	☐	☐	☐
Dolores Martinez	☐	☐	☐

○ **CORRESPONDENCE** – Email from UBS - Credit Suisse

○ **REFUNDS-**

○ **APPLICATIONS** –

- Darrin Dougherty hired on 1/17/2005, bought 5 years of civilian buyback, retiring as of 4/1/2023.

Monthly- \$6,034.30

Annually-\$72,411.57

	Yes	No	Abstain
Jamar Kelly	☐	☐	☐
Richard Tornielli	☐	☐	☐
Ivan Martinez	☐	☐	☐
Gregory Zawilla	☐	☐	☐
Maria Rodriguez	☐	☐	☐
Dolores Martinez	☐	☐	☐

○ **DROP APPLICATIONS**

○ **DISABILITY APPLICATIONS**

○ **BUYBACK**

○ **OLD BUSINESS**

○ **NEW BUSINESS**

- Updated surviving spouse application. Gross changes.

	Yes	No	Abstain
Jamar Kelly	☐	☐	☐
Richard Tornielli	☐	☐	☐
Ivan Martinez	☐	☐	☐
Gregory Zawilla	☐	☐	☐
Maria Rodriguez	☐	☐	☐
Dolores Martinez	☐	☐	☐

○ **INFORMATION**

- MMO deposit for April 2023 - \$868,326.00
- Shirley Templin deceased on September 28, 2022. Pension payment were not turned off. Estate reimbursed the full gross amount \$9,769.38. A new 1099 will be issued.
- A check was deposit which recently had a stop pay. Wells Fargo issued a credit to the account of \$24.36. We are still entitled to those funds.
- Position factor has been completed for 2021-2022. 18 retirees were affected and in the process of receiving a revised 1099.
- Santiago Hernandez- Bernard applied for a disability pension, was approved by the board on 2/9/2023. I was told to hold off on putting him on payroll until they heard back from the attorneys.

○ **PUBLIC COMMENT**

○ **ADJOURNMENT**