

Police Pension Fund

Members: Dolores Martinez [Mayor's Proxy],
Ivan Martinez, Gregory Zawilla,
Elias Vazquez, Jamar Kelly, Maria Rodriguez
Staff: Lilliana Castillo, Joe Rudolf (Solicitor)

February 8, 2024 - 9:30 am

Location: Penn Room & Virtual

Board Meeting Agenda

Call to Order _____

○ **PRESENTER/GUEST/ABSENT**

- Absent- Jamar Kelly, Maria Rodriguez

○ **MINUTES**

- Approve minutes from January 2024

	Yes	No	Abstain
Jamar Kelly	☐	☐	☐
Elias Vazquez	☐	☐	☐
Ivan Martinez	☐	☐	☐
Gregory Zawilla	☐	☐	☐
Maria Rodriguez	☐	☐	☐
Dolores Martinez	☐	☐	☐

○ **FINANCIAL REPORTS**

- Wells Fargo Commercial as of 1/31/2024
- UBS investment as of 1/31/2024

	Yes	No	Abstain
Jamar Kelly	☐	☐	☐
Elias Vazquez	☐	☐	☐
Ivan Martinez	☐	☐	☐
Gregory Zawilla	☐	☐	☐
Maria Rodriguez	☐	☐	☐
Dolores Martinez	☐	☐	☐

○ **BILLS**

- ADP processing charges period ending 2/29/2024 - \$555.65
- Clark Hill professional services for January 2024 - \$5,362.50
- Clark Hill professional services for December 2023 Aggregated board- \$116.67
- Clark Hill professional services for January 2024 Aggregated board- \$183.34
- Conrad Siegel actuarial services as of 12/31/2023- \$12,350.00

Sub-Total- \$18,509.83

	Yes	No	Abstain
Jamar Kelly	☐	☐	☐
Elias Vazquez	☐	☐	☐
Ivan Martinez	☐	☐	☐
Gregory Zawilla	☐	☐	☐
Maria Rodriguez	☐	☐	☐
Dolores Martinez	☐	☐	☐

○ **CORRESPONDENCE**

○ **REFUNDS-**

- Brian B. Garcia hired on 7/10/2023, separated on 1/1/2024.

<u>Refund Amount</u>	<u>\$1,939.92</u>
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	Yes	No	Abstain
Jamar Kelly	☐	☐	☐
Elias Vazquez	☐	☐	☐
Ivan Martinez	☐	☐	☐
Gregory Zawilla	☐	☐	☐
Maria Rodriguez	☐	☐	☐
Dolores Martinez	☐	☐	☐

- Trent Garlin hired on 7/10/2023, separated on 12/28/2023.

<u>Refund Amount</u>	<u>\$1,939.92</u>
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	Yes	No	Abstain
Jamar Kelly	☐	☐	☐
Elias Vazquez	☐	☐	☐
Ivan Martinez	☐	☐	☐
Gregory Zawilla	☐	☐	☐
Maria Rodriguez	☐	☐	☐
Dolores Martinez	☐	☐	☐

○ **APPLICATIONS-**

- Charlene Bucks surviving spouse of David W. Bucks decease as of 1/1/2024.
Monthly-\$2,701.98 Annually-\$32,423.76

	Yes	No	Abstain
Jamar Kelly	☐	☐	☐
Elias Vazquez	☐	☐	☐
Ivan Martinez	☐	☐	☐
Gregory Zawilla	☐	☐	☐
Maria Rodriguez	☐	☐	☐
Dolores Martinez	☐	☐	☐

- Betty A. Beck surviving spouse of Richard C. Beck decease as of 1/26/2024.
Monthly-\$1,783.68 Annually-\$21,404.16

	Yes	No	Abstain
Jamar Kelly	☐	☐	☐
Elias Vazquez	☐	☐	☐
Ivan Martinez	☐	☐	☐
Gregory Zawilla	☐	☐	☐
Maria Rodriguez	☐	☐	☐
Dolores Martinez	☐	☐	☐

- Arlene Mae Claytor surviving spouse of Russell R. Claytor Jr. decease as of 12/23/2023.
Monthly-\$1,435.93 Annually-\$17,231.16

	Yes	No	Abstain
Jamar Kelly	☐	☐	☐
Elias Vazquez	☐	☐	☐
Ivan Martinez	☐	☐	☐
Gregory Zawilla	☐	☐	☐
Maria Rodriguez	☐	☐	☐
Dolores Martinez	☐	☐	☐

○ **DROP APPLICATIONS-**

- Richard Schreiner hire date 6/22/1998 entering DROP as of 1/16/2024. Contributed \$10,025.00 for military buyback. No longer needs benefits. Reimburse at separation.
Monthly-\$6,256.08 Annually- \$75,072.96

	Yes	No	Abstain
Jamar Kelly	☐	☐	☐
Elias Vazquez	☐	☐	☐
Ivan Martinez	☐	☐	☐

Gregory Zawilla	☐	☐	☐
Maria Rodriguez	☐	☐	☐
Dolores Martinez	☐	☐	☐

- James Burkart hired on /16/2001, entering DROP as of 1/22/2024. Paid 5 years of civilian buyback, only needs 2 years. Reimburse at separation.

Monthly- \$6,232.75

Annually- \$74,792.99

	Yes	No	Abstain
Jamar Kelly	☐	☐	☐
Elias Vazquez	☐	☐	☐
Ivan Martinez	☐	☐	☐
Gregory Zawilla	☐	☐	☐
Maria Rodriguez	☐	☐	☐
Dolores Martinez	☐	☐	☐

- Dale Trythall hired on 6/22/1998, entering DROP as of 1/24/2024. Purchased 5 years of civilian buyback, no longer needs benefit. Reimburse at separation \$34,407.64. Mr. Trythall ss requesting funds to be rollover back into his 457 before retirement.

Monthly- \$6,256.08

Annually-\$75,072.96

	Yes	No	Abstain
Jamar Kelly	☐	☐	☐
Elias Vazquez	☐	☐	☐
Ivan Martinez	☐	☐	☐
Gregory Zawilla	☐	☐	☐
Maria Rodriguez	☐	☐	☐
Dolores Martinez	☐	☐	☐

○ **DISABILITY APPLICATIONS**

○ **BUYBACK**

○ **OLD BUSINESS**

- Equitable brokerage accounts have been opened effective 1/24/2024. Solicitor is reviewing contract.
- Recent research concerning furlough officers was completed. It has been discovered 2 furlough officers hire date was changed when they returned in 2007. This has caused a discrepancy with the correct hire dates. This is currently under review.
- Rebalancing the Police Pension Fund is currently under review.

○ **NEW BUSINESS**

- Mrs. Templin decease as of 9/28/2022. The pension office was not made aware until March of 2022. She was paid an additional 6 months after her death which she was not entitled too. Her daughter Lori Heck reimbursed the fund a gross amount of \$9,769.38. This amount presents the 6 additional months that was paid to Mrs. Templin. The correct amount that should've been reimbursed was a net pay of \$7,369.38. I am requesting to reimburse Mrs. Heck a total amount of \$2,400.00. A void and reversal was completed on ADP, as well as a corrected 1099 to the fund and IRS.

	Yes	No	Abstain
Jamar Kelly	☐	☐	☐
Elias Vazquez	☐	☐	☐
Ivan Martinez	☐	☐	☐
Gregory Zawilla	☐	☐	☐
Maria Rodriguez	☐	☐	☐
Dolores Martinez	☐	☐	☐

○ **INFORMATION**

- MMO deposit for January 2024 \$890,045.00
- Christopher Jenkins exiting DROP as of 2/15/2024.
Monthly-\$3,893.19 Annual-\$46,718.30

○ **PUBLIC COMMENT**

○ **ADJOURNMENT**