

Police Pension Fund

Members: English Bradley[Mayor's Proxy],
Ivan Martinez, Katelyn Super,
Elias Vazquez, Jamar Kelly, Maria Rodriguez
Staff: Lilliana Castillo, Joe Rudolf (Solicitor)

November 14, 2024 - 9:30 am

Location: Penn Room & Virtual

Board Meeting Agenda

Call to Order _____

- **PRESENTER/GUEST/ABSENT**
 - Absent- Ivan Martinez, Joe Rudolf
 - Present- on the behalf of Joe Rudolf is Shauna Duggan
- **MINUTES**
 - Approve minutes from October 2024.

	Yes	No	Abstain
Jamar Kelly	☐	☐	☐
Elias Vazquez	☐	☐	☐
Ivan Martinez	☐	☐	☐
Katelyn Super	☐	☐	☐
Maria Rodriguez	☐	☐	☐
English Bradley	☐	☐	☐

- **FINANCIAL REPORTS**
 - Wells Fargo Commercial as of 10/31/2024
 - UBS investment as of 10/31/2024
 - Financial Report 9/30/2024

	Yes	No	Abstain
Jamar Kelly	☐	☐	☐
Elias Vazquez	☐	☐	☐
Ivan Martinez	☐	☐	☐
Katelyn Super	☐	☐	☐
Maria Rodriguez	☐	☐	☐
English Bradley	☐	☐	☐

○ **BILLS**

- ADP processing charges period ending 11/30/2024 - \$503.20
- Clark Hill legal services for October 2024-\$1,045.00
- Clark Hill legal services for October Aggregated Board 2024-\$119.17
- 3rd QTR Pension Salary 7/1/2024-9/30/2024-\$5,382.57
- 3rd QTR Medical Deductions for retirees 7/1/2024-9/30/2024- \$29,920.16
- 3rd QTR Postal Reimbursements 7/1/2024-9/30/2024- \$14.85

Sub-Total- \$36,984.95

	Yes	No	Abstain
Jamar Kelly	☐	☐	☐
Elias Vazquez	☐	☐	☐
Ivan Martinez	☐	☐	☐
Katelyn Super	☐	☐	☐
Maria Rodriguez	☐	☐	☐
English Bradley	☐	☐	☐

○ **CORRESPONDENCE-**

○ **REFUNDS-**

○ **APPLICATIONS-**

○ **DROP APPLICATIONS-**

○ **DISABILITY APPLICATIONS**

○ **BUYBACK**

○ **OLD BUSINESS**

- Equitable brokerage accounts. Solicitor is reviewing.
- The pension coordinator is having significant difficulties getting clear answers regarding the status of DROP accounts, which is affecting my communication with the DROP participants and the board. We have not yet received a suitable response to the following queries. Jamar has given them another written response.

○ **NEW BUSINESS**

- RFP evaluation sheet

○ **INFORMATION**

- MMO deposit for November 2024 \$890,045.00
- Solicitors audit letter confirming there are no pending or threatened litigation, claims and assessment that would have any impact on the fund as of 12/31/2023.
- MMO for 2025 is attached- pension office is working on a budget plan for next year

○ **PUBLIC COMMENT**

○ **ADJOURNMENT**