

Police Pension Fund

Members: English Bradley[Mayor's Proxy],
Ivan Martinez, Katelyn Super,
Elias Vazquez, Jamar Kelly, Maria Rodriguez
Staff: Lilliana Castillo, Joe Rudolf (Solicitor)

January 9, 2025 - 9:30 am

Location: Penn Room & Virtual

Board Meeting Agenda

Call to Order _____

○ **PRESENTER/GUEST/ABSENT**

○ **MINUTES**

- Approve minutes from December 2024.

	Yes	No	Abstain
Jamar Kelly	☐	☐	☐
Elias Vazquez	☐	☐	☐
Ivan Martinez	☐	☐	☐
Katelyn Super	☐	☐	☐
Maria Rodriguez	☐	☐	☐
English Bradley	☐	☐	☐

○ **FINANCIAL REPORTS**

- Wells Fargo Commercial as of 12/31/2024
- UBS investment as of 12/31/2024

	Yes	No	Abstain
Jamar Kelly	☐	☐	☐
Elias Vazquez	☐	☐	☐
Ivan Martinez	☐	☐	☐
Katelyn Super	☐	☐	☐
Maria Rodriguez	☐	☐	☐
English Bradley	☐	☐	☐

- BILLS

- ADP processing charges period ending 1/31/2025 - \$503.20
- Clark Hill legal services for Dec 2024-\$6,820.00

Sub-Total- \$7,323,20

	Yes	No	Abstain
Jamar Kelly	☐	☐	☐
Elias Vazquez	☐	☐	☐
Ivan Martinez	☐	☐	☐
Katelyn Super	☐	☐	☐
Maria Rodriguez	☐	☐	☐
English Bradley	☐	☐	☐

○ **CORRESPONDENCE-**

○ **REFUNDS-**

- **APPLICATIONS-**

- **DROP APPLICATIONS-**

- **DISABILITY APPLICATIONS**

- **BUYBACK/MILITARY-**

- **OLD BUSINESS**

- Equitable brokerage accounts. Solicitor is reviewing.

- **NEW BUSINESS**

- RFP evaluation sheet

○ **INFORMATION**

- Daniel Egbert hire date 1/31/2011 purchased 5 years of civilian buyback totaling \$50,358.50. now paid in full.
 - The police pension board standing instructions monthly transfer of \$210,000 to cover pension expenses.
 - Ivan Martinez active QDRO has been completed, alternate payee Amaryllis Martinez has turned 59 ½ years old and monthly pension payment has stopped. Mr. Martinez new pension payment has been adjusted.
 - Already mentioned at last month's meeting but I needed back up. Christian Rothermel exiting DROP as of 12/11/2024, refund of unused civilian buyback payroll deductions of \$3,910.00
- Monthly- \$7,704.65
Annually-\$92,455.80

○ **PUBLIC COMMENT**

- **ADJOURNMENT**