

Police Pension Fund

Members: Ivan Martinez, Gregory Zawilla, Mayor Eddie Moran, Richard Tornielli, Jamar Kelly, Maria Rodriguez

Staff: Lilliana Castillo, Joe Rudolf (Solicitor)

April 9, 2020

Board Meeting Minutes

Zoom

Call to Order __9:44a.m.__

o PRESENTER/GUEST/ABSENT

- Absent- Richard Tornielli, Eddie Moran, Jamar Kelly
- Guest- Patrick Griffin

o MINUTES

- Approve minutes from March 2020

	Yes	No	Abstain
Eddie Moran	☐	☐	☐
Jamar Kelly	☐	☐	☐
Richard Tornielli	☐	☐	☐
Ivan Martinez	☒	☐	☐
Gregory Zawilla	☒	☐	☐
Maria Rodriguez	☒	☐	☐

- Motion to approve made by Ivan Martinez, 2nd by Maria Rodriguez. (3y/0n)

o FINANCIAL REPORTS

- Wells Fargo Commercial checking account 3/1/2020-3/31/2020
- City's Financial report as of 2/29/2020
- SEI real estate only report as of 3/31/2020
- UBS investment as of as of 3/31/2020

	Yes	No	Abstain
Eddie Moran	☐	☐	☐
Jamar Kelly	☐	☐	☐
Richard Tornielli	☐	☐	☐
Ivan Martinez	☒	☐	☐
Gregory Zawilla	☒	☐	☐
Maria Rodriguez	☒	☐	☐

- Motion to approve made by Maria Rodriguez, 2nd by Ivan Martinez. (3y/0n)

o **BILLS**

- ADP processing charges end date 4/30/2020- \$469.54 ACH

Sub-Total- \$469.54

	Yes	No	Abstain
Eddie Moran	☐	☐	☐
Jamar Kelly	☐	☐	☐
Richard Tornielli	☐	☐	☐
Ivan Martinez	☒	☐	☐
Gregory Zawilla	☒	☐	☐
Maria Rodriguez	☒	☐	☐

- Motion to approve made by Gregory Zawilla, 2nd by Ivan Martinez. (3y/0n)

o **CORRESPONDENCE**

o **REFUNDS**

- Brian Waraksa separated on 3/29/2020

<u>Refund Amount =</u>	<u>\$1,877.18</u>
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	Yes	No	Abstain
Eddie Moran	☐	☐	☐
Jamar Kelly	☐	☐	☐
Richard Tornielli	☐	☐	☐
Ivan Martinez	☒	☐	☐
Gregory Zawilla	☒	☐	☐
Maria Rodriguez	☒	☐	☐

- Motion to approve made by Ivan Martinez, 2nd by Gregory Zawilla. (3y/0n)

o **APPLICATIONS**

- Jacqueline A. Eveland surviving spouse of William E. Eveland decease as of 2/28/2020.

Monthly- \$1,894.45

Annual- \$22,733.40

- Marjorie M. Hain surviving spouse of David R. Hain decease as of 3/1/2020.

Monthly- \$1,148.64

Annual- \$13,783.68

	Yes	No	Abstain
Eddie Moran	☐	☐	☐
Jamar Kelly	☐	☐	☐
Richard Tornielli	☐	☐	☐
Ivan Martinez	☒	☐	☐
Gregory Zawilla	☒	☐	☐
Maria Rodriguez	☒	☐	☐

- Motion to approve made by Ivan Martinez, 2nd by Gregory Zawilla. (3y/0n)

o **DROP APPLICATIONS**

o **DISABILITY APPLICATIONS**

o **BUYBACK**

o **OLD BUSINESS**

- By-laws for the City of Reading Police Pension Board, per administrative services director. Please see attached
- o Solicitor will continue drafting and send to the board.

o **NEW BUSINESS**

o **INFORMATION**

- MMO deposit for April 2020- \$965,939.59
- Paul Reilly exiting DROP as of 3/16/2020.
Monthly- \$5,713.13 Annually- \$68,557.62

o **PUBLIC COMMENT**

- Executive session 10:12- 10:27am

o **ADJOURNMENT**

- Motion to adjourn at 10:30am made by Ivan Martinez, 2nd by Gregory Zawilla.
(3y/0n)

