

Police Pension Fund

Members: Ivan Martinez, Gregory Zawilla, Mayor Eddie Moran, Richard Tornielli, Jamar Kelly, Maria Rodriguez

Staff: Lilliana Castillo, Joe Rudolf (Solicitor)

March 12, 2020

Board Meeting Minutes

Call to Order _9:37am__

o **PRESENTER/GUEST/ABSENT**

- Absent- Eddie Moran
- Guest- Luann DeFranco

o **MINUTES**

- Approve minutes from February 2020

	Yes	No	Abstain
Eddie Moran	☐	☐	☐
Jamar Kelly	☒	☐	☐
Richard Tornielli	☒	☐	☐
Ivan Martinez	☒	☐	☐
Gregory Zawilla	☒	☐	☐
Maria Rodriguez	☒	☐	☐

- Motion to approve Gregory Zawilla, 2nd by Maria Rodriguez. (5y/0n)

o **FINANCIAL REPORTS**

- Wells Fargo Commercial checking account 2/1/2020-2/29/2020
- SEI real estate only report 2/29/2020
- UBS investment as of February 2020

	Yes	No	Abstain
Eddie Moran	☐	☐	☐
Jamar Kelly	☒	☐	☐
Richard Tornielli	☒	☐	☐
Ivan Martinez	☒	☐	☐
Gregory Zawilla	☒	☐	☐
Maria Rodriguez	☒	☐	☐

- Motion to approve made by Gregory Zawilla, 2nd by Ivan Martinez. (5y/0n)

o **BILLS**

- ADP processing charges end date 3/31/2020- \$472.28 ACH
- ADP processing charges 1099R- \$2,161.50
- Clark Hill legal services for February 2020- \$2,558.40

Sub-Total- \$5,192.18

	Yes	No	Abstain
Eddie Moran	☐	☐	☐
Jamar Kelly	☒	☐	☐
Richard Tornielli	☒	☐	☐
Ivan Martinez	☒	☐	☐
Gregory Zawilla	☒	☐	☐
Maria Rodriguez	☒	☐	☐

- Motion to approve made by Maria Rodriguez, 2nd by Richard Tornielli. (5y/0n)

o **CORRESPONDENCE**

o **REFUNDS**

- Zachary Fisher separated on 1/24/2020

<u>Refund Amount =</u>	<u>\$1,391.76</u>
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- Kaila Balatgek separated on 8/3/2019

<u>Refund Amount =</u>	<u>\$6,871.46</u>
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- Gil Tinoco separated on 2/7/2020

<u>Refund Amount =</u>	<u>\$26,366.35</u>
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- Molly McCord separated 2/14/2020

<u>Refund Amount =</u>	<u>\$212.13</u>
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	Yes	No	Abstain
Eddie Moran	☐	☐	☐

Jamar Kelly	☒	☐	☐
Richard Tornielli	☒	☐	☐
Ivan Martinez	☒	☐	☐
Gregory Zawilla	☒	☐	☐
Maria Rodriguez	☒	☐	☐

- Motion to approve made by Gregory Zawilla, 2nd by Richard Tornielle. (5y/0n)

0 APPLICATIONS

- Linda S. George surviving spouse of John J. George deceased as of 1/21/2020.
Monthly- \$1,635.66 Annual- \$19,627.92

	Yes	No	Abstain
Eddie Moran	☐	☐	☐
Jamar Kelly	☒	☐	☐
Richard Tornielli	☒	☐	☐
Ivan Martinez	☒	☐	☐
Gregory Zawilla	☒	☐	☐
Maria Rodriguez	☒	☐	☐

- Motion to approve made by Ivan Martinez, 2nd by Gregory Zawilla. (5y/0n)

0 DROP APPLICATIONS

- Christopher Dinger entering DROP as of 2/11/2020. Hire date 1/20/2003. Bought 3 years of Civilian.
Monthly- \$4,020.01 Annually- \$48,240.14

	Yes	No	Abstain
Eddie Moran	☐	☐	☐
Jamar Kelly	☒	☐	☐
Richard Tornielli	☒	☐	☐
Ivan Martinez	☒	☐	☐
Gregory Zawilla	☒	☐	☐
Maria Rodriguez	☒	☐	☐

- Motion to approve made by Gregory Zawilla, 2nd by Maria Rodriguez. (5y/0n)

0 DISABILITY APPLICATIONS

o **BUYBACK**

o **OLD BUSINESS**

- By-laws for the City of Reading Police Pension Board, per administrative services director.

	Yes	No	Abstain
Eddie Moran	☐	☐	☐
Jamar Kelly	☒	☐	☐
Richard Tornielli	☒	☐	☐
Ivan Martinez	☒	☐	☐
Gregory Zawilla	☒	☐	☐
Maria Rodriguez	☒	☐	☐

- Motion to TABLE made by Gregory Zawilla, 2nd by Maria Rodriguez. (5y/0n)
 - Please bring document to next meeting.

o **NEW BUSINESS**

- If an employee is suspended or under investigation can the employee lock in their pension?
 - If the employee has the requirements to retire, the employee may lock in their pension.

o **INFORMATION**

- MMO deposit for March 2020- \$965,939.59
- Nathan Matz vesting as of 1/6/2020. Hired on 9/20/2007. Eligible 9/20/2022. 17/20th. Bought 5 years of civilian. Owed \$263.11 from 2010 and 2009 for insurance Opt out that was pensioned.

Monthly- \$3,569.00

Annually- \$42,827.94

	Yes	No	Abstain
Eddie Moran	☐	☐	☐
Jamar Kelly	☐	☐	☐
Richard Tornielli	☒	☐	☐
Ivan Martinez	☒	☐	☐
Gregory Zawilla	☒	☐	☐
Maria Rodriguez	☒	☐	☐

- Motion made by Ivan Martinez, 2nd by Gregory Zawilla to reimburse Mr. Matz the insurance Opt out monies that was pensioned. (4y/0n)

o **PUBLIC COMMENT**

o **ADJOURNMENT**

- Motion to adjourn at 10:18am made by Ivan Martinez, 2nd by Gregory Zawilla. (4y/0n)