

Police Pension Fund

Members: Ivan Martinez, Gregory Zawilla, Mayor Eddie Moran,
Richard Tornielli, Jamar Kelly, Maria Rodriguez

Staff: Lilliana Castillo, Joe Rudolf (Solicitor)

December 10, 2020 - 9:30 am

Board Meeting Minutes

Zoom

Call to Order 9:37am

- **PRESENTER/GUEST/ABSENT**

- o Absent- Richard Tornielli, Eddie Moran

- **MINUTES**

- o Approve minutes from November 2020

	Yes	No	Abstain
Eddie Moran	☐	☐	☐
Jamar Kelly	☒	☐	☐
Richard Tornielli	☐	☐	☐
Ivan Martinez	☒	☐	☐
Gregory Zawilla	☐	☐	☒
Maria Rodriguez	☒	☐	☐

- o Motion to approve made by Ivan Martinez, 2nd by Maria Rodriguez. (3y/1abstain/0n)

- **FINANCIAL REPORTS**

- UBS investment as of as of November 2020
- City Financial Report October 31, 2020
- SEI real estate report as of 10/31/2020

	Yes	No	Abstain
Eddie Moran	☐	☐	☐
Jamar Kelly	☒	☐	☐
Richard Tornielli	☐	☐	☐
Ivan Martinez	☒	☐	☐
Gregory Zawilla	☒	☐	☐
Maria Rodriguez	☒	☐	☐

- o Motion to approve made by Gregory Zawilla, 2nd by Ivan Martinez. (4y/0n)

- **BILLS**

- ADP processing charges end date 12/31/2020 - \$621.17 ACH
- Clark Hill professional services for November 2020- \$700.00

- Aggregated Trust Fund legal services as of 10/21/2020- \$45.50

Sub-Total- \$1,366.67

	Yes	No	Abstain
Eddie Moran	☐	☐	☐
Jamar Kelly	☒	☐	☐
Richard Tornielli	☐	☐	☐
Ivan Martinez	☒	☐	☐
Gregory Zawilla	☒	☐	☐
Maria Rodriguez	☒	☐	☐

- o Motion to approve made by Maria Rodriguez, 2nd by Ivan Martinez. (4y/0n)

o **CORRESPONDENCE**

o **REFUNDS**

o **APPLICATIONS**

o **DROP APPLICATIONS**

o **DISABILITY APPLICATIONS**

o **BUYBACK**

o **OLD BUSINESS**

o **NEW BUSINESS**

- Revised QDRO- New in email

	Yes	No	Abstain
Eddie Moran	☐	☐	☐
Jamar Kelly	☒	☐	☐
Richard Tornielli	☐	☐	☐
Ivan Martinez	☒	☐	☐
Gregory Zawilla	☒	☐	☐
Maria Rodriguez	☒	☐	☐

- Motion to approve new model QDRO made by Gregory Zawilla, 2nd by Ivan Martinez. (4y/0n)

- o There is a 10% real estate funds being held with SEI. This amount will be distributed in July 2021 to UBS. We will continue receiving statements but will not be billed. Attached are the updated 3rd QTR reports for the Police Pension, which incorporate the remaining SEI real estate value.

- Set up an alert for May of 2021 to touch base with SEI and UBS.

o **INFORMATION**

- MMO deposit for December 2020- \$709,543.51
- Jared Doberstein and Rohan Gupta refunds are under review.
- Send Joe the Aggregated Trust Fund Minutes
- Joe Rudolf was appointed as the new Aggregated Trust Fund solicitor.
- Annual state audit, findings will be shared with the board once finalized.

o **PUBLIC COMMENT**

o **ADJOURNMENT**

- Motion to adjourn at 10:06am made by Ivan Martinez, 2nd by Gregory Zawilla.
(4y/0n)