

Police Pension Fund

Members: Ivan Martinez, Gregory Zawilla, Mayor Eddie Moran, Andres Dominguez, Jamar Kelly, Maria Rodriguez

Staff: Lilliana Castillo, Joe Rudolf (Solicitor)

January 9, 2020

Board Meeting Minutes

Call to Order _9:45am__

o **PRESENTER/GUEST/ABSENT**

- Presenter- Beirne Wealth
- Guest- Charles Menges
- Absent- Eddie Moran
- (Executive Session) 10:52-10:59am

o **MINUTES**

- Approve minutes from December 2019

	Yes	No	Abstain
Eddie Moran	☐	☐	☐
Jamar Kelly	☒	☐	☐
Andres Dominguez	☒	☐	☐
Ivan Martinez	☒	☐	☐
Gregory Zawilla	☒	☐	☐
Maria Rodriguez	☒	☐	☐

- o Motion to approve made by Maria Rodriguez, 2nd by Gregory Zawilla. (5y/0n)

o **FINANCIAL REPORTS**

- Wells Fargo Commercial checking account 12/1/2019-12/31/2019
- SEI real estate only report 12/31/2019
- UBS investment as of 1/8/2020

	Yes	No	Abstain
Eddie Moran	☐	☐	☐
Jamar Kelly	☒	☐	☐
Andres Dominguez	☒	☐	☐
Ivan Martinez	☒	☐	☐
Gregory Zawilla	☒	☐	☐
Maria Rodriguez	☒	☐	☐

o Motion to approve made by Ivan Martinez, 2nd by Gregory Zawilla. (5y/0n)

o **BILLS**

- ADP processing charges end date 1/31/2020- \$473.65 ACH
- Clark Hill legal services for December 2019- \$1,475.00

	Yes	No	Abstain
Eddie Moran	☐	☐	☐
Jamar Kelly	☒	☐	☐
Andres Dominguez	☒	☐	☐
Ivan Martinez	☒	☐	☐
Gregory Zawilla	☒	☐	☐
Maria Rodriguez	☒	☐	☐

o Motion to approve made by Gregory Zawilla, 2nd by Maria Rodriguez. (5y/0n)

o **CORRESPONDENCE**

- Scholarship Opportunity- Battle of the Badges contact Leta Doganes 610-685-2223- Forward to Charles Menges

o **REFUNDS**

Christopher Fortin separated- 1/3/2020

Refund amount- \$12,860.10

	Yes	No	Abstain
Eddie Moran	☐	☐	☐
Jamar Kelly	☒	☐	☐
Andres Dominguez	☒	☐	☐
Ivan Martinez	☒	☐	☐
Gregory Zawilla	☒	☐	☐
Maria Rodriguez	☒	☐	☐

o Motion to approve made by Ivan Martinez, 2nd by Maria Rodriguez. (5y/0n)

o **APPLICATIONS**

o **DROP APPLICATIONS**

Gregory Zawilla entering DROP as of 1/3/2020. Hire date 9/16/1999. Bought 5 years of Civilian

Monthly- \$4,807.96

Annually- \$57,695.48

Russell Foltz entering DROP as of 1/3/2020. Hire date 5/24/1999. Bought 5 years of Civilian

Monthly- \$4,807.96

Annually- \$57,695.48

	Yes	No	Abstain
Eddie Moran	☐	☐	☐
Jamar Kelly	☒	☐	☐
Andres Dominguez	☒	☐	☐
Ivan Martinez	☒	☐	☐
Gregory Zawilla	☐	☐	☒
Maria Rodriguez	☒	☐	☐

o Motion to Approve made by Ivan Martinez, 2nd by Maria Rodriguez. (4y/0n/1abstain)

o **DISABILITY APPLICATIONS**

o **BUYBACK**

o **OLD BUSINESS**

- By-laws for the City of Reading Police Pension Board, per administrative services director.
- Pension coordinator is to recalculate Wendell Buck's pension using his 5 highest years to determine which salary is higher. Please share with the board when completed.

o **NEW BUSINESS**

- Pension Salary Confidential (Executive Session) 10:52-10:59am
- Motion to amend last pension board meeting to reflect the new pension salary to \$45,000 made by Gregory Zawilla, 2nd by Maria Rodriguez. (5y/0n)

	Yes	No	Abstain
Eddie Moran	☐	☐	☐
Jamar Kelly	☒	☐	☐
Andres Dominguez	☒	☐	☐
Ivan Martinez	☒	☐	☐
Gregory Zawilla	☒	☐	☐
Maria Rodriguez	☒	☐	☐

- Motion made by Gregory Zawilla, 2nd by Ivan Martinez to add a second line for the city auditor's review on all calculations. (5y/0n)

	Yes	No	Abstain
Eddie Moran	☐	☐	☐
Jamar Kelly	☒	☐	☐
Andres Dominguez	☒	☐	☐
Ivan Martinez	☒	☐	☐
Gregory Zawilla	☒	☐	☐
Maria Rodriguez	☒	☐	☐

o **INFORMATION**

- MMO deposit for January 2020- \$965,939.59
- Election results
- Revised 2020 budget

o **PUBLIC COMMENT**

o **ADJOURNMENT**

- Motion to adjourn at 11:01am made by Gregory Zawilla, 2nd by Maria Rodriguez.
(5y/0n)