

## Police Pension Fund

**Members:** Ivan Martinez, Gregory Zawilla, Frank Denbowski behalf of Mayor  
Eddie Moran,

Richard Tornielli, Jamar Kelly, Maria Rodriguez

**Staff:** Lilliana Castillo, Joe Rudolf (Solicitor)

**January 14, 2021 - 9:30 am**

## Board Meeting Minutes

### Zoom

**Call to Order 9:32am**

- **PRESENTER/GUEST/ABSENT**

- o Absent- Richard Tornielli, Eddie Moran

- **MINUTES**

- Approve minutes from December 2020

|                   | Yes                                 | No                       | Abstain                  |
|-------------------|-------------------------------------|--------------------------|--------------------------|
| Frank Denbowski   | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Jamar Kelly       | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Richard Tornielli | <input type="checkbox"/>            | <input type="checkbox"/> | <input type="checkbox"/> |
| Ivan Martinez     | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Gregory Zawilla   | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Maria Rodriguez   | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

- o Motion to approve made by Ivan Martinez, 2<sup>nd</sup> by Gregory Zawilla. (5y/0n)

- **FINANCIAL REPORTS**

- Wells Fargo Commercial as of 12/31/2020
  - City Financial Report November 30, 2020
  - UBS investment as of as of December 2020
  - SEI real estate report as of 12/31/2020

|                   | Yes                                 | No                       | Abstain                  |
|-------------------|-------------------------------------|--------------------------|--------------------------|
| Frank Denbowski   | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Jamar Kelly       | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Richard Tornielli | <input type="checkbox"/>            | <input type="checkbox"/> | <input type="checkbox"/> |
| Ivan Martinez     | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Gregory Zawilla   | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Maria Rodriguez   | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

- o Motion to approve made by Gregory Zawilla, 2<sup>nd</sup> by Ivan Martinez. (5y/0n)

- BILLS

- ADP processing charges end date 1/31/2021- \$468.37 ACH
- Clark Hill professional services for December 2020- \$2,550.00
- 4<sup>th</sup> QTR Medical deductions 10/1/2020-12/31/2020- \$23,941.35
- 4<sup>th</sup> QTR Pension Salary 10/1/2020-12/31/2020- \$4,209.96
- 3<sup>rd</sup> & 4<sup>th</sup> postal reimbursement- 7/1/2020-12/31/2020- \$47.50

Sub-Total- \$31,217.18

|                   | Yes                                 | No                       | Abstain                  |
|-------------------|-------------------------------------|--------------------------|--------------------------|
| Frank Denbowski   | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Jamar Kelly       | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Richard Tornielli | <input type="checkbox"/>            | <input type="checkbox"/> | <input type="checkbox"/> |
| Ivan Martinez     | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Gregory Zawilla   | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Maria Rodriguez   | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

- 0 Motion to approve made by Maria Rodriguez, 2<sup>nd</sup> by Ivan Martinez. (5y/0n)

## 0 CORRESPONDENCE

0 REFUNDS

- Rohan Gupta separated on 11/6/2020  
Refund amount- \$3,476.69
- Jared Doberstein separated on 11/17/2020  
Refund amount- \$14,410.00

|                   | Yes                                 | No                       | Abstain                  |
|-------------------|-------------------------------------|--------------------------|--------------------------|
| Frank Denbowski   | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Jamar Kelly       | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Richard Tornielli | <input type="checkbox"/>            | <input type="checkbox"/> | <input type="checkbox"/> |
| Ivan Martinez     | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Gregory Zawilla   | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Maria Rodriguez   | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

- 0 Motion to approve made by Ivan Martinez, 2<sup>nd</sup> by Gregory Zawilla. (5y/0n)

## 0 APPLICATIONS

- Linda Wagner surviving spouse of Terry K. Wagner. Deceased as of 12/7/2020.  
Monthly- \$1,318.37                      Annual- \$15,820.44

