

Police Pension Fund

Members: Ivan Martinez, Gregory Zawilla, Mayor Eddie Moran, Richard Tornielli, Jamar Kelly, Maria Rodriguez

Staff: Lilliana Castillo, Joe Rudolf (Solicitor)

July 9, 2020

Board Meeting Agenda

Zoom

Call to Order _____

o **PRESENTER/GUEST/ABSENT**

o **MINUTES**

- Approve minutes from June 2020

	Yes	No	Abstain
Eddie Moran	☐	☐	☐
Jamar Kelly	☐	☐	☐
Richard Tornielli	☐	☐	☐
Ivan Martinez	☐	☐	☐
Gregory Zawilla	☐	☐	☐
Maria Rodriguez	☐	☐	☐

o **FINANCIAL REPORTS**

- Wells Fargo Commercial checking account 6/1/2020-6/30/2020
- City's Financial report as of May 2020
- UBS investment as of as of 6/30/2020

	Yes	No	Abstain
Eddie Moran	☐	☐	☐
Jamar Kelly	☐	☐	☐
Richard Tornielli	☐	☐	☐
Ivan Martinez	☐	☐	☐
Gregory Zawilla	☐	☐	☐
Maria Rodriguez	☐	☐	☐

o **BILLS**

- ADP processing charges end date 7/31/2020- \$465.43 ACH
- Clark Hill professional services for June 2020- \$775.00
- Aggregated legal fee April 2020- \$97.50

Sub-Total- \$1,337.93

	Yes	No	Abstain
Eddie Moran	☐	☐	☐
Jamar Kelly	☐	☐	☐
Richard Tornielli	☐	☐	☐
Ivan Martinez	☐	☐	☐
Gregory Zawilla	☐	☐	☐
Maria Rodriguez	☐	☐	☐

o **CORRESPONDENCE**

o **REFUNDS**

o **APPLICATIONS**

- Brian Errington retired as of 6-8-2020. Worked 15 years 4 months. Purchased 1 year 8 months of civilian, 5 years of military. Overpaid by \$220.58.
Monthly- \$4,330.73 Annual- \$51,968.71

	Yes	No	Abstain
Eddie Moran	☐	☐	☐
Jamar Kelly	☐	☐	☐
Richard Tornielli	☐	☐	☐
Ivan Martinez	☐	☐	☐
Gregory Zawilla	☐	☐	☐
Maria Rodriguez	☐	☐	☐

o **DROP APPLICATIONS**

- Michael Hope entering DROP as of 6-30-2020. Worked 18 years 4 months, bought 1 year and 8 months of civilian buyback. Overpaid by \$30.00. Doesn't receive refund until separation of service.
Monthly- \$3,893.19 Annually- \$46,718.30

	Yes	No	Abstain
Eddie Moran	☐	☐	☐
Jamar Kelly	☐	☐	☐
Richard Tornielli	☐	☐	☐
Ivan Martinez	☐	☐	☐

Gregory Zawilla	☐	☐	☐
Maria Rodriguez	☐	☐	☐

o **DISABILITY APPLICATIONS**

o **BUYBACK**

o **OLD BUSINESS**

- Would the board grant the Administrative Services Director to be the secondary trustee on the DROP accounts for the police pension fund? TABLED. Still pending

o **NEW BUSINESS**

- Scott Shultz is requesting 8 days of reimbursement for his purchase of civilian or military buyback. Open for discussion.

- Drop provider- AXA

o **INFORMATION**

- MMO deposit for July 2020- \$965,939.59

o **PUBLIC COMMENT**

- Aggregated Pension Board meeting on 7/21/2020 at 1pm. Conrad Siegel and UBS will join via Zoom.

o **ADJOURNMENT**