

Police Pension Fund

Members: Ivan Martinez, Gregory Zawilla,
Frank Denbowski behalf of Mayor Eddie Moran,
Richard Tornielli, Jamar Kelly, Maria Rodriguez
Staff: Holly Guldin, Joe Rudolf (Solicitor)

June 10, 2021 - 9:30 am

Board Meeting Agenda

Zoom

Call to Order _____

- **PRESENTER/GUEST/ABSENT**

- **MINUTES**

- Approve minutes from May 2021

	Yes	No	Abstain
Frank Denbowski	☐	☐	☐
Jamar Kelly	☐	☐	☐
Richard Tornielli	☐	☐	☐
Ivan Martinez	☐	☐	☐
Gregory Zawilla	☐	☐	☐
Maria Rodriguez	☐	☐	☐

- **FINANCIAL REPORTS**

- Wells Fargo Commercial as of 5/31/2021

	Yes	No	Abstain
Frank Denbowski	☐	☐	☐
Jamar Kelly	☐	☐	☐
Richard Tornielli	☐	☐	☐
Ivan Martinez	☐	☐	☐
Gregory Zawilla	☐	☐	☐
Maria Rodriguez	☐	☐	☐

- **BILLS**

- ADP processing charges end date 6/30/2021- \$471.17 ACH
- Clark Hill professional services for May 2021- \$1,725.00
- Clark Hill aggregated legal fee May 2021- \$183.33

	Yes	No	Abstain
Frank Denbowski	☐	☐	☐
Jamar Kelly	☐	☐	☐
Richard Tornielli	☐	☐	☐
Ivan Martinez	☐	☐	☐
Gregory Zawilla	☐	☐	☐
Maria Rodriguez	☐	☐	☐

- **CORRESPONDENCE**

- **REFUNDS**

- Alexander Bird hired on 07/6/2020. Separated on 5/21/2021

<u>Refund Amount</u>	<u>\$2,244.91</u>
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	Yes	No	Abstain
Frank Denbowski	☐	☐	☐
Jamar Kelly	☐	☐	☐
Richard Tornielli	☐	☐	☐
Ivan Martinez	☐	☐	☐
Gregory Zawilla	☐	☐	☐
Maria Rodriguez	☐	☐	☐

- Michele Riley hired on 07/6/2020. Separated on 6/9/2021

<u>Refund Amount</u>	<u>\$2,350.36</u>
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	Yes	No	Abstain
Frank Denbowski	☐	☐	☐
Jamar Kelly	☐	☐	☐
Richard Tornielli	☐	☐	☐
Ivan Martinez	☐	☐	☐
Gregory Zawilla	☐	☐	☐
Maria Rodriguez	☐	☐	☐

- **APPLICATIONS**
- **DROP APPLICATIONS**
- **DISABILITY APPLICATIONS**
- **BUYBACK**

- **OLD BUSINESS**
 - Holiday pensionable item in question. Open for discussion
 - Any unused holiday pay is not paid out until the last pay of the year. There is concern regarding holiday pay not being included in a pension calculation for anyone entering DROP or retiring prior to 12/31 payroll. TABLED

- **NEW BUSINESS**
 - Approve QDRO between Arnold Labella (Current Retiree) and Stacy LaBella.
 - Check was received payable to the Police Pension Fund in the amount of \$375.00 for the QDRO.

- **INFORMATION**
 - MMO deposit for June 2021- \$941,948.00
 - Michael Perkins received monies that would have been from his DROP account.
 - \$6,892.39 minus 20% federal taxes = \$5,513.91
 - Joe Rudolf provided itemized payment information for the Police Pension Fund and Aggregated Pension Fund for 2021.

- **PUBLIC COMMENT**

- **ADJOURNMENT**