

Police Pension Fund

Members: Ivan Martinez, Gregory Zawilla, Mayor Eddie Moran, Richard Tornielli, Jamar Kelly, Maria Rodriguez

Staff: Lilliana Castillo, Joe Rudolf (Solicitor)

February 13, 2020

Board Meeting Agenda

Call to Order _____

o **PRESENTER/GUEST/ABSENT**

o **MINUTES**

- Approve minutes from January 2020
- Aggregated Trust Fund Minutes

	Yes	No	Abstain
Eddie Moran	☐	☐	☐
Jamar Kelly	☐	☐	☐
Richard Tornielli	☐	☐	☐
Ivan Martinez	☐	☐	☐
Gregory Zawilla	☐	☐	☐
Maria Rodriguez	☐	☐	☐

o **FINANCIAL REPORTS**

- Wells Fargo Commercial checking account 1/1/2020-1/31/2020
- Financial Report for November and December 2019
- SEI real estate only report 1/31/2020
- UBS investment as of January 2020

	Yes	No	Abstain
Eddie Moran	☐	☐	☐
Jamar Kelly	☐	☐	☐
Richard Tornielli	☐	☐	☐
Ivan Martinez	☐	☐	☐
Gregory Zawilla	☐	☐	☐
Maria Rodriguez	☐	☐	☐

0 BILLS

- ADP processing charges end date 2/29/2020- \$472.28 ACH
- Clark Hill legal services for January 2020- \$3,230.20
- 4th QTR Medical deductions- \$21,526.08
- 4th QTR Pension Salary- \$3,885.24
- 3rd & 4th QTR Postal reimbursement- \$206.00
- PDF filler for 1099's- \$43.20
- Mockenhaupt administrative services GAS statement- \$850.00
- Linton Distasio extensive review on police real estate Investment- \$194.75
- Reading Eagle Pension Board advertisement for 2020- \$70.71
- Reading Eagle Aggregated Trust Fund advertisement for 2020- \$10.90

Sub-Total- \$30,489.36

	Yes	No	Abstain
Eddie Moran	☐	☐	☐
Jamar Kelly	☐	☐	☐
Richard Tornielli	☐	☐	☐
Ivan Martinez	☐	☐	☐
Gregory Zawilla	☐	☐	☐
Maria Rodriguez	☐	☐	☐

0 CORRESPONDENCE

0 REFUNDS

0 APPLICATIONS

- Jacqueline Edmonds surviving spouse of Ellis Edmonds deceased as of 12/24/2019.
Monthly- \$1,517.87 Annual- \$18,214.44

	Yes	No	Abstain
Eddie Moran	☐	☐	☐
Jamar Kelly	☐	☐	☐
Richard Tornielli	☐	☐	☐
Ivan Martinez	☐	☐	☐
Gregory Zawilla	☐	☐	☐
Maria Rodriguez	☐	☐	☐

o **DROP APPLICATIONS**

- Mark Hackney entering DROP as of 1/18/2020. Hire date 1/17/2005. Bought 5 years of Civilian

Monthly- \$3,642.66

Annually- \$43,711.90

	Yes	No	Abstain
Eddie Moran	☐	☐	☐
Jamar Kelly	☐	☐	☐
Richard Tornielli	☐	☐	☐
Ivan Martinez	☐	☐	☐
Gregory Zawilla	☐	☐	☐
Maria Rodriguez	☐	☐	☐

o **DISABILITY APPLICATIONS**

o **BUYBACK**

o **OLD BUSINESS**

- By-laws for the City of Reading Police Pension Board, per administrative services director.
- Wendell Buck calculations. Open for discussion

o **NEW BUSINESS**

- Aggregated Trust Fund alternate board member.

o **INFORMATION**

- MMO deposit for February 2020- \$965,939.59
- Kyle Rentschler exiting DROP as of 1/8/2020
Monthly- \$4,258.59 Monthly- \$51,103.11

o **PUBLIC COMMENT**

o **ADJOURNMENT**