

Police Pension Fund

Members: Ivan Martinez, Gregory Zawilla,
Frank Denbowski behalf of Mayor Eddie Moran,
Richard Tornielli, Jamar Kelly, Maria Rodriguez

Staff: Juan Ruiz, Joe Rudolf (Solicitor)

October 14, 2021 - 9:30 am

Board Meeting Agenda

Call to Order _____

○ **PRESENTER/GUEST/ABSENT**

○ **MINUTES**

- Approve minutes from September 2021

	Yes	No	Abstain
Frank Denbowski	☐	☐	☐
Jamar Kelly	☐	☐	☐
Richard Tornielli	☐	☐	☐
Ivan Martinez	☐	☐	☐
Gregory Zawilla	☐	☐	☐
Maria Rodriguez	☐	☐	☐

○ **FINANCIAL REPORTS**

- Wells Fargo Commercial as of 9/30/2021
- UBS investment as of as of September 2021
- Financial Report as of 8/31/2021

	Yes	No	Abstain
Frank Denbowski	☐	☐	☐
Jamar Kelly	☐	☐	☐
Richard Tornielli	☐	☐	☐
Ivan Martinez	☐	☐	☐
Gregory Zawilla	☐	☐	☐
Maria Rodriguez	☐	☐	☐

○ **BILLS**

- 3rd QTR Pension Salary 7/1/2021 – 9/30/2021 - \$4,290.50
- 3rd QTR Medical deductions 7/1/2021 – 9/30/2021 - \$24,564.68
- 3rd QTR postal reimbursement- 7/1/2021 – 9/30/2021 - \$19.80
- ADP processing charges end date 10/31/2021- \$526.77 ACH
- Clark Hill professional services for June 2021- \$1,000.00 – Tabled at August Meeting
- Clark Hill professional services for August 2021- \$825.00
- EHD Fiduciary Liability Policy eff 10/1/2021 - \$9,603.00
- Clark Hill professional services for September 2021- \$425.00
- Clark Hill professional services (Aggregated Board) for September 2021- \$16.67

Sub-Total- \$41,271.42

	Yes	No	Abstain
Frank Denbowski	☐	☐	☐
Jamar Kelly	☐	☐	☐
Richard Tornielli	☐	☐	☐
Ivan Martinez	☐	☐	☐
Gregory Zawilla	☐	☐	☐
Maria Rodriguez	☐	☐	☐

○ **CORRESPONDENCE**

- ACT 44 Disclosure provided by Conrad Siegel for record keeping

○ **REFUNDS**

- Samuel Bryant hired on 7/6/2020. Separated on 9/23/2021

Refund Amount	\$3,234.38
----------------------	-------------------

	Yes	No	Abstain
Frank Denbowski	☐	☐	☐
Jamar Kelly	☐	☐	☐
Richard Tornielli	☐	☐	☐
Ivan Martinez	☐	☐	☐
Gregory Zawilla	☐	☐	☐
Maria Rodriguez	☐	☐	☐

○ **NEW BUSINESS**

- Police Pension Plan Minimal Municipal Obligation 2022
 - \$11,300,512 – Annually
 - \$941,709.33 – Monthly

	Yes	No	Abstain
Frank Denbowski	☐	☐	☐
Jamar Kelly	☐	☐	☐
Richard Tornielli	☐	☐	☐
Ivan Martinez	☐	☐	☐
Gregory Zawilla	☐	☐	☐
Maria Rodriguez	☐	☐	☐

- Chief Tornielli's inquiry of new solicitor for the Pension Board.

○ **INFORMATION**

- MMO deposit for October 2021- \$941,948.00

○ **PUBLIC COMMENT**

○ **ADJOURNMENT**