

Police Pension Fund

Members: Ivan Martinez, Gregory Zawilla, Mayor Eddie Moran,
Richard Tornielli, Jamar Kelly, Maria Rodriguez

Staff: Lilliana Castillo, Joe Rudolf (Solicitor)

January 14, 2021 - 9:30 am

Board Meeting Agenda

Zoom

Call to Order _____

- **PRESENTER/GUEST/ABSENT**

- **MINUTES**

- Approve minutes from December 2020

	Yes	No	Abstain
Eddie Moran	☐	☐	☐
Jamar Kelly	☐	☐	☐
Richard Tornielli	☐	☐	☐
Ivan Martinez	☐	☐	☐
Gregory Zawilla	☐	☐	☐
Maria Rodriguez	☐	☐	☐

- **FINANCIAL REPORTS**

- Wells Fargo Commercial as of 12/31/2020
- City Financial Report November 30, 2020
- UBS investment as of as of December 2020
- SEI real estate report as of 12/31/2020

	Yes	No	Abstain
Eddie Moran	☐	☐	☐
Jamar Kelly	☐	☐	☐
Richard Tornielli	☐	☐	☐
Ivan Martinez	☐	☐	☐
Gregory Zawilla	☐	☐	☐
Maria Rodriguez	☐	☐	☐

- **BILLS**

- ADP processing charges end date 1/31/2021- \$468.37 ACH
- Clark Hill professional services for December 2020- \$2,550.00
- 4th QTR Medical deductions 10/1/2020-12/31/2020- \$23,941.35
- 4th QTR Pension Salary 10/1/2020-12/31/2020- \$4,209.96
- 3rd & 4th postal reimbursement- 7/1/2020-12/31/2020- \$47.50

Sub-Total- \$31,217.18

	Yes	No	Abstain
Eddie Moran	☐	☐	☐
Jamar Kelly	☐	☐	☐
Richard Tornielli	☐	☐	☐
Ivan Martinez	☐	☐	☐
Gregory Zawilla	☐	☐	☐
Maria Rodriguez	☐	☐	☐

o **CORRESPONDENCE**

o **REFUNDS**

- Rohan Gupta separated on 11/6/2020
Refund amount- \$3,476.69
- Jared Doberstein separated on 11/17/2020
Refund amount- \$14,410.00

	Yes	No	Abstain
Eddie Moran	☐	☐	☐
Jamar Kelly	☐	☐	☐
Richard Tornielli	☐	☐	☐
Ivan Martinez	☐	☐	☐
Gregory Zawilla	☐	☐	☐
Maria Rodriguez	☐	☐	☐

o **APPLICATIONS**

- Linda Wagner surviving spouse of Terry K. Wagner. Deceased as of 12/7/2020.
Monthly- \$1,318.37 Annual- \$15,820.44

	Yes	No	Abstain
Eddie Moran	☐	☐	☐
Jamar Kelly	☐	☐	☐
Richard Tornielli	☐	☐	☐
Ivan Martinez	☐	☐	☐
Gregory Zawilla	☐	☐	☐
Maria Rodriguez	☐	☐	☐

0 DROP APPLICATIONS

- James Thomas entering DROP as of 1/4/2021. Bought 5 years of Civilian time.
Monthly- 5,113.51 Annual-61,362.10

	Yes	No	Abstain
Eddie Moran	☐	☐	☐
Jamar Kelly	☐	☐	☐
Richard Tornielli	☐	☐	☐
Ivan Martinez	☐	☐	☐
Gregory Zawilla	☐	☐	☐
Maria Rodriguez	☐	☐	☐

- Holiday pensionable item in question. Open for discussion

0 DISABILITY APPLICATIONS

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0 **BUYBACK**

0 OLD BUSINESS

0

0 NEW BUSINESS

0 **INFORMATION**

- MMO deposit for January 2021- \$941,948.00
- MMO that was recalculated, remaining balance of \$3,006.00 paid to the fund.
- Frank Denbowski has been appointed to attend and vote at the pension board meetings on the behalf of the mayor.
- Final QDRO for review, already approved last month.
- 2018-2019 audit findings from auditor general.

0 **PUBLIC COMMENT**

0 ADJOURNMENT