

CITY AUDITOR'S REPORT MONDAY, NOVEMBER 27, 2017

2018 PROPOSED BUDGET COMMENTS

I HAVE PROVIDED, IN A SEPARATE REPORT, COMMENTS REGARDING THE MAYOR'S PROPOSED 2018 BUDGET AS DEFINED IN **ARTICLE V SECTION 503(b)** OF THE HOME RULE CHARTER OF THE CITY OF READING. THIS REPORT WAS GIVEN TO CITY COUNCIL AND THE ADMINISTRATION TODAY 11/27/17.

THE AUDITOR'S RECOMMENDED CHANGES TO BOTH REVENUE AND EXPENDITURE ALLOCATIONS WERE GIVEN TO BOTH CITY COUNCIL AND THE ADMINISTRATION ON MONDAY 11/20/17 AT THE COMMITTEE OF THE WHOLE MEETING. SEVERAL OF THOSE RECOMMENDATIONS ARE NOW INCORPORATED INTO THE FINAL VERSION OF THE 2018 BUDGET.

2016 CITY AUDIT UPDATE

AFTER THE REMAINING LAST PIECES OF NECESSARY INFORMATION ARE RECEIVED, REVIEWED, COMPILED AND VERIFIED, THE FOLLOWING IS THE UPDATED TIMELINE FROM THIS POINT FORWARD:

1. 12/04/17 "DRAFT" AUDITS TO ADMINISTRATION & CITY COUNCIL
2. 12/11/17 MEETING W/CITY COUNCIL AND FINANCE COMMITTEE
3. 12/18/17 2016 FINAL AUDIT PRESENTATION AT COUNCIL MEETING

AT THE LAST REGULARLY SCHEDULED COUNCIL MEETING IN DECEMBER (12/18), REPRESENTATIVES FROM HERBEIN & COMPANY, OUR EXTERNAL AUDITORS, WILL FORMALLY PRESENT THE RESULTS OF THE 2016 AUDIT TO THE MAYOR, COUNCIL AND THE GENERAL PUBLIC.