

CITY AUDITOR'S REPORT

TUESDAY, MAY 29, 2018

2018 ADMISSION FEE/TAX

WE RECEIVED CHECKS IN THE AMOUNT OF \$7,694.74 FROM THE READING FIGHTIN' PHILS FOR APRIL'S ADMISSION FEES/TAXES. THE SANTANDER ARENA AND THE PERFORMING ARTS CENTER ADMISSION FEES TOTALLED \$59,502.55 FOR APRIL EVENTS. THOSE EVENTS INCLUDED IN THE RECEIPTS ARE FROM PERFORMANCES BY BANDA MS, HILLSONG, BONEY JAMES, BRIAN CULBERTSON, RENT, JOE BONAMASSA AND DISNEY JR., JUST TO NAME A FEW. WE HAVE NOT YET RECEIVED FROM READING ROYALS HOCKEY FOR APRIL'S SALES. THE TOTAL RECEIPTS FOR APRIL WERE \$67,197.29. THE 2018 BUDGET LISTS \$460,000 AS EXPECTED REVENUE.

THE FOLLOWING CHARTS LIST ANNUALLY (2014-APR. 2018) THE ADMISSION FEES BY SPORT/VENUE:

ADMISSION FEE/TAX thru 4/30	2014	2015	2016	2017	APR. 2018
READING PHILS -1 ST ENERGY STADIUM	\$24,613.62	\$23,042.21	\$23,999.59	\$24,952.21	\$21,450.33
READING ROYALS - SANTANDER ARENA	\$31,044.10	\$35,756.97	\$29,948.97	\$38,579.62	\$7,244.06
OTHER-SANTANDER ARENA	\$35,297.83	\$85,687.78	\$83,967.79	\$102,908.85	\$155,711.86
PERFORMING ARTS CENTER	\$55,765.96	\$52,642.97	\$54,425.42	\$45,445.15	\$88,823.96
YTD THRU 4/30	\$146,721.51	\$197,129.93	\$192,341.77	\$211,885.83	\$273,230.21
TOTAL REV. 12/31	\$336,387.68	\$445,795.62	\$496,138.72	\$577,007.11	
BUDGETED REVENUE	\$425,000.00	\$325,000.00	\$375,000.00	\$425,000.00	\$460,000.00
OVER/UNDER BUDGET	-\$88,612.32	\$120,795.62	\$121,138.72	\$152,007.11	

REAL ESTATE TRANSFER TAX – 1/1/2014 TO 04/30/2018

THIS IS AN UPDATE ON THE REAL ESTATE TRANSFER TAX RECEIPTS SINCE I LAST REPORTED IN MY APRIL 23, 2018 REPORT. THIS TAX WAS 1% ('02), 1.5% ('03), 2% ('04-'05), AND 3.5% FOR ('06-'18).

THE FOLLOWING CHART ILLUSTRATES ACTUAL DATA FROM 01/2014 - 04/2018. IN APRIL 2018 THERE WERE 207 REAL ESTATE TRANSFER TRANSACTIONS, OF WHICH 164 WERE TAXABLE TRANSACTIONS. THE CITY'S PROCEEDS IN APRIL TOTALLED \$347,097.22 AND THE YEAR TO DATE TOTAL IS \$1,193,193.46. THE 2018 BUDGETED REVENUE IS \$3,350,000.

	2018	2017	2016	2015	2014
January	293,105.03	276,076.87	192,536.00	447,472.25	184,364.62
February	204,053.26	210,173.34	170,629.07	136,325.79	79,506.95
March	348,937.95	297,329.36	220,051.13	212,213.45	209,536.33
April	347,097.22	581,143.64	279,084.30	234,429.18	174,960.06
May		313,275.46	777,337.35	279,602.00	229,074.13
June		528,760.06	268,082.88	179,077.99	184,215.78
July		374,898.32	207,575.28	430,575.93	179,401.65
August		264,020.74	426,785.52	337,420.45	212,909.86
September		291,320.27	411,260.51	240,753.37	258,305.78
October		238,576.24	236,985.93	256,548.97	271,499.71
November		309,954.88	210,393.54	181,978.31	272,836.24
December		336,617.89	271,891.35	271,629.17	253,304.41
Jan.-Apr.	1,193,193.46	1,364,723.21	862,300.50	1,030,440.67	648,367.96
Entire Year		4,022,147.07	3,672,612.86	3,208,026.86	2,509,915.52
Budget	3,350,000.00	2,750,000.00	2,200,000.00	1,900,000.00	1,982,975.00
Over Budget		1,272,147.07	1,472,612.86	1,308,026.86	526,940.52

REAL ESTATE TRANSFER TAX – 1/1/2014 TO 04/30/2018

THE FOLLOWING CHARTS LISTS THE TOTAL NUMBER OF MONTHLY REAL ESTATE TRANSFER TRANSACTION MINUS NON-TAXABLE TRANSACTIONS TO ARRIVE AT TAXABLE TRANSACTIONS. FOR EXAMPLE, IN JANUARY 2018 THERE WERE 162 TRANSACTIONS MINUS 32 NON-TAXABLE TRANSACTIONS, WHICH LEAVES 130 TAXABLE TRANSACTIONS.

	2018	2017	2016	2015	2014
J	162-32=130	152-41=111	153-38=115	120-32=88	152-64=88
F	136-33=103	156-41=115	146-44=102	143-56=87	100-41=59
M	190-27=163	226-46=180	185-43=142	193-48=145	170-39=131
A	207-43=164	179-56=123	176-38=138	174-49=125	157-32=125
M		186-45=141	194-53=141	218-65=153	212-51=161
J		201-40=161	182-46=136	172-56=116	159-50=109
J		206-41=165	154-40=114	175-52=123	149-43=106
A		193-55=138	181-44=137	180-44=136	150-41=109
S		240-41=199	244-39=205	211-48=163	202-49=153
O		173-33=140	157-29=128	201-66=135	223-71=152
N		179-38=141	157-51=106	139-38=101	162-49=113
D		204-31=173	176-34=142	166-43=123	196-68=128
T		2295-	2105-	2092-	2032-

		508=1787	499=1606	597=1495	598=1434
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