

# CITY AUDITOR'S REPORT

## MONDAY, MAY 14, 2018

### 2018 ADMISSION FEE/TAX

WE RECEIVED CHECKS IN THE AMOUNT OF \$6,136.88 FROM THE READING FIGHTIN' PHILS FOR MARCH'S ADMISSION FEES/TAXES. THE SANTANDER ARENA AND THE PERFORMING ARTS CENTER ADMISSION FEES TOTALLED \$101,260.16 FOR MARCH EVENTS. THOSE EVENTS INCLUDED IN THE RECEIPTS ARE FROM PERFORMANCES BY LITTLE BIG TOWN, BAD BUNNY, THE HARLEM GLOBETROTTERS, KEVIN HART, JERSEY BOYS AND THE BEACH BOYS, JUST TO NAME A FEW. WE HAVE NOT YET RECEIVED FROM READING ROYALS HOCKEY FOR MARCH'S SALES. THE TOTAL RECEIPTS FOR MARCH WERE \$107,397.04. THE 2018 BUDGET LISTS \$460,000 AS EXPECTED REVENUE.

THE FOLLOWING CHARTS LIST ANNUALLY (2014-MAR. 2018) THE ADMISSION FEES BY SPORT/VENUE:

ADMISSION FEE/TAX thru 3/31	2014	2015	2016	2017	MAR. 2018
READING PHILS -1 <sup>ST</sup> ENERGY STADIUM	\$15,454.36	\$13,555.18	\$14,796.81	\$14,823.89	\$13,755.59
READING ROYALS - SANTANDER ARENA	\$10,791.72	\$18,823.07	\$17,562.07	\$21,693.70	\$7,244.06
OTHER-SANTANDER ARENA	\$16,160.17	\$76,545.47	\$44,716.05	\$93,753.15	\$131,789.25
PERFORMING ARTS CENTER	\$48,502.51	\$26,964.33	\$35,907.44	\$35,044.97	\$53,244.02
<b>YTD THRU 3/31</b>	<b>\$90,908.76</b>	<b>\$135,888.05</b>	<b>\$112,982.37</b>	<b>\$165,315.71</b>	<b>\$206,032.92</b>
<b>TOTAL REV. 12/31</b>	<b>\$336,387.68</b>	<b>\$445,795.62</b>	<b>\$496,138.72</b>	<b>\$577,007.11</b>	
BUDGETED REVENUE	\$425,000.00	\$325,000.00	\$375,000.00	\$425,000.00	\$460,000.00
<b>OVER/UNDER BUDGET</b>	<b>-\$88,612.32</b>	<b>\$120,795.62</b>	<b>\$121,138.72</b>	<b>\$152,007.11</b>	

## 2018 CABLE FRANCHISE FEES-1<sup>ST</sup> QUARTER

ON 04/26/18, THE CITY POSTED \$212,684.39 FROM COMCAST CABLE FOR THE FRANCHISE FEES FOR THE 1<sup>ST</sup> QUARTER OF 2018. THE 2018 BUDGET LISTS \$930,000 AS ANNUAL CABLE FRANCHISE FEES REVENUE.

THE FOLLOWING CHART LISTS CABLE FRANCHISE FEES FROM 1997 – 2018 -1<sup>ST</sup> Q.:

YEAR	BUDGET	ACTUAL	VARIANCE
1997	\$564,000	\$586,350.73	\$22,350.73
1998	\$615,000	\$772,978.02	<b>\$157,978.02</b>
1999	\$645,000	\$670,813.60	\$25,813.60
2000	\$680,000	\$701,370.94	\$21,370.94
2001	\$700,000	\$667,645.58	<\$32,354.42>
2002	\$700,000	\$724,969.36	\$24,969.36
2003	\$720,000	\$739,601.21	\$19,601.21
2004	\$750,000	\$732,936.04	<\$17,063.96>
2005	\$750,000	\$659,329.68	<\$90,670.32>
2006	\$770,000	\$684,295.97	<\$85,704.03>
2007	\$700,000	\$673,827.84	<\$26,172.16>
2008	\$700,000	\$670,281.50	<\$29,718.50>
2009	\$700,000	\$716,971.61	\$16,971.61
2010	\$700,000	\$704,278.99	\$4,278.99
2011	\$705,000	\$704,540.44	<\$459.56>
2012	\$705,000	\$720,253.68	\$15,253.68
2013	\$725,000	\$745,544.47	\$20,544.47
2014	\$725,000	\$795,878.58	\$70,878.58
2015	\$750,000	\$838,790.48	\$88,790.48
2016	\$825,000	\$881,826.61	\$56,826.61
2017	\$875,000	\$913,806.59	\$38,806.59
2018	\$930,000	\$212,684.39	

**NOTE:** 1998 INCLUDES FIVE (5) QUARTERS OF REVENUE FROM AUDITOR'S ADJUSTMENT

## RECYCLING GRANT

LAST MONTH WE RECEIVED A D.E.P. ACT 101 RECYCLING PROGRAM GRANT FROM THE COMMONWEALTH OF PENNSYLVANIA IN THE AMOUNT OF \$180,368.00. THIS GRANT PAID FOR AN ALLEY TRUCK AND THREE THOUSAND (3,000) 32 GALLON RECYCLING CONTAINERS.

I WOULD LIKE TO THANK RALPH JOHNSON; PUBLIC WORKS DIRECTOR, MICHAEL FOOTE; SUSTAINABILITY/SOLID WASTE MANAGER AND CINDY DEGROOTE; GRANTS COORDINATOR FOR THEIR EFFORTS IN PREPARING THE GRANT APPLICATION AND OBTAINING THESE VALUABLE FUNDS FOR THE CITY'S RECYCLING PROGRAM.