

# CITY AUDITOR'S REPORT MONDAY, MARCH 12, 2018

## 2018 ADMISSION FEE/TAX

WE RECEIVED CHECKS IN THE AMOUNT OF \$3,211.00 FROM THE READING FIGHTIN' PHILS FOR JANUARY'S ADMISSION FEES/TAXES. THE SANTANDER ARENA AND THE PERFORMING ARTS CENTER ADMISSION FEES TOTALLED \$39,914.72 FOR JANUARY EVENTS. THOSE EVENTS INCLUDED IN THE RECEIPTS ARE FROM PERFORMANCES BY AVENGED SEVENFOLD, WORLD WRESTLING ENTERTAINMENT, PAW PATROL AND THE WIZARD OF OZ, JUST TO NAME A FEW. WE HAVE NOT YET RECEIVED FROM READING ROYALS HOCKEY FOR JANUARY'S SALES. THE TOTAL RECEIPTS FOR JANUARY WERE \$43,125.72. THE 2018 BUDGET LISTS \$460,000 AS EXPECTED REVENUE.

THE FOLLOWING CHARTS LIST ANNUALLY (2014-JAN. 2018) THE ADMISSION FEES BY SPORT/VENUE:

ADMISSION FEE/TAX thru 1/31	2014	2015	2016	2017	JAN. 2018
READING PHILS -1 <sup>ST</sup> ENERGY STADIUM	\$4,075.35	\$3,610.57	\$3,111.76	\$4,130.96	\$3,211.00
READING ROYALS - SANTANDER ARENA	\$5,161.76	\$10,704.93	\$7,045.59	\$10,951.87	\$0
OTHER-SANTANDER ARENA	\$7,251.12	\$30,925.52	\$1,728.19	\$49,435.85	\$33,510.36
PERFORMING ARTS CENTER	\$7,608.59	\$7,813.17	\$9,162.11	\$8,223.61	\$6,404.36
<b>YTD THRU 1/31</b>	<b>\$24,096.82</b>	<b>53,054.19</b>	<b>\$21,047.65</b>	<b>\$72,742.29</b>	<b>\$43,125.72</b>
<b>TOTAL REV. 12/31</b>	<b>\$336,387.68</b>	<b>\$445,795.62</b>	<b>\$496,138.72</b>	<b>\$577,007.11</b>	
BUDGETED REVENUE	\$425,000.00	\$325,000.00	\$375,000.00	\$425,000.00	\$460,000.00
<b>OVER/UNDER BUDGET</b>	<b>-\$88,612.32</b>	<b>\$120,795.62</b>	<b>\$121,138.72</b>	<b>\$152,007.11</b>	

## **REAL ESTATE TRANSFER TAX – 1/1/2014 TO 01/31/2018**

THIS IS AN UPDATE ON THE REAL ESTATE TRANSFER TAX RECEIPTS SINCE I LAST REPORTED IN MY FEBRUARY 12, 2018 REPORT. THIS TAX WAS 1% ('02), 1.5% ('03), 2% ('04-'05), AND 3.5% FOR ('06-'18).

THE FOLLOWING CHART ILLUSTRATES ACTUAL DATA FROM 01/2014 - 01/2018. IN JANUARY 2018 THERE WERE 162 REAL ESTATE TRANSFER TRANSACTIONS, OF WHICH 130 WERE TAXABLE TRANSACTIONS. THE CITY'S PROCEEDS IN JANUARY TOTALLED \$293,105.03. THE 2018 BUDGETED REVENUE IS \$3,350,000.

	<b>2018</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>	<b>2014</b>
January	293,105.03	276,076.87	192,536.00	447,472.25	184,364.62
February		210,173.34	170,629.07	136,325.79	79,506.95
March		297,329.36	220,051.13	212,213.45	209,536.33
April		581,143.64	279,084.30	234,429.18	174,960.06
May		313,275.46	777,337.35	279,602.00	229,074.13
June		528,760.06	268,082.88	179,077.99	184,215.78
July		374,898.32	207,575.28	430,575.93	179,401.65
August		264,020.74	426,785.52	337,420.45	212,909.86
September		291,320.27	411,260.51	240,753.37	258,305.78
October		238,576.24	236,985.93	256,548.97	271,499.71
November		309,954.88	210,393.54	181,978.31	272,836.24
December		336,617.89	271,891.35	271,629.17	253,304.41
<b>Entire Year</b>		<b>4,022,147.07</b>	<b>3,672,612.86</b>	<b>3,208,026.86</b>	<b>2,509,915.52</b>
Budget	3,350,000.00	2,750,000.00	2,200,000.00	1,900,000.00	1,982,975.00
Over Budget		<b>1,272,147.07</b>	1,472,612.86	1,308,026.86	526,940.52

## **REAL ESTATE TRANSFER TAX – 1/1/2014 TO 01/31/2018**

THE FOLLOWING CHARTS LISTS THE TOTAL NUMBER OF MONTHLY REAL ESTATE TRANSFER TRANSACTION MINUS NON-TAXABLE TRANSACTIONS TO ARRIVE AT TAXABLE TRANSACTIONS. FOR EXAMPLE, IN JANUARY 2018 THERE WERE 162 TRANSACTIONS MINUS 32 NON-TAXABLE TRANSACTIONS, WHICH LEAVES 130 TAXABLE TRANSACTIONS.

	<b>2018</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>	<b>2014</b>
J	162-32=130	152-41=111	153-38=115	120-32=88	152-64=88
F		156-41=115	146-44=102	143-56=87	100-41=59
M		226-46=180	185-43=142	193-48=145	170-39=131
A		179-56=123	176-38=138	174-49=125	157-32=125
M		186-45=141	194-53=141	218-65=153	212-51=161
J		201-40=161	182-46=136	172-56=116	159-50=109
J		206-41=165	154-40=114	175-52=123	149-43=106
A		193-55=138	181-44=137	180-44=136	150-41=109
S		240-41=199	244-39=205	211-48=163	202-49=153
O		173-33=140	157-29=128	201-66=135	223-71=152
N		179-38=141	157-51=106	139-38=101	162-49=113
D		204-31=173	176-34=142	166-43=123	196-68=128
T		2295-508=1787	2105-499=1606	2092-597=1495	2032-598=1434

## **2017 UNEMPLOYMENT COMPENSATION-4<sup>TH</sup> QUARTER**

THE UNEMPLOYMENT COMPENSATION EXPENSES FOR THE 4<sup>TH</sup> QUARTER OF 2017 WERE \$35,661.54. THE YEAR TO DATE UNEMPLOYMENT TOTAL IS \$81,852.56 OR \$18,147.44 BELOW BUDGET. THE 2018 BUDGET ALLOCATES \$100,000 FOR UNEMPLOYMENT COMPENSATIONS COSTS.

THE FOLLOWING CHART ILLUSTRATES THE UNEMPLOYMENT COSTS OF THE CITY FOR YEARS 2000- 2017:

YEAR	BUDGET	ACTUAL EXPENSE	VARIANCE
2000	\$55,000.00	\$123,742.39	<b>-\$68,742.39</b>
2001	\$55,000.00	\$42,710.14	\$12,289.86
2002	\$55,000.00	\$33,494.50	\$21,505.50
2003	\$12,000.00	\$60,765.63	<b>-\$48,765.63</b>
2004	\$100,000.00	\$166,192.84	<b>-\$66,192.84</b>
2005	\$100,000.00	\$72,140.44	\$27,859.56
2006	\$100,000.00	\$52,913.27	\$47,086.73
2007	\$100,000.00	\$62,466.08	\$37,533.92
2008	\$80,000.00	\$58,968.37	\$21,031.63
2009	\$100,000.00	\$133,061.92	<b>-\$33,061.92</b>
2010	\$755,000.00	\$465,816.47	\$289,183.53
2011	\$475,000.00	\$227,164.19	\$247,835.81
2012	\$275,000.00	\$133,050.01	\$141,949.99
2013	\$150,000.00	\$37,836.85	\$112,163.15
2014	\$100,000.00	\$55,150.86	\$44,849.14
2015	\$100,000.00	\$75,408.74	\$24,591.26
2016	\$100,000.00	\$116,761.38	<b>-\$16,761.18</b>
2017	\$100,000.00	\$81,852.56	\$18,147.44

**BOLD INDICATES DEFICIT.**