

**City of Reading HOME Program Development Proposal  
 HOMEBUYER AFFORDABILITY ANALYSIS**

Project: 0

Street Address:	Address 1	Address 2	Address 3	PROJECT TOTAL	Average
<b>PROJECTED HOMEBUYER SCENARIO (For City of Reading Staff Use)</b>					
<b>ESTIMATED HOME SALE PRICE:</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>		
Projected downpayment to be paid by Homebuyer					
Other Downpayment or Mortgage Assistance					
<b>Max. City of Reading Homebuyer Assistance (10</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>#DIV/0!</b>
<b>FIRST MORTGAGE PRINCIPAL AMOUNT:</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>		
First Mortgage Loan-to-Value Ratio:	#DIV/0!	#DIV/0!	#DIV/0!		
First Mortgage Interest Rate:					
First Mortgage Term (years):	30	30	30		
First Mortgage Principal & Interest	\$0.00	\$0.00	\$0.00		
Property Taxes (monthly)					
Homeowners Insurance (monthly)					
Private Mortgage Insurance (monthly)					
Homeowners Association Fees (monthly)					
<b>TOTAL MONTHLY MORTGAGE PAYMENT (PITI):</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>		
Projected Household Size	4	4	4		<b>#DIV/0!</b>
<i>Est. 100% Median Income for Household Size</i>	<i>\$71,875</i>	<i>\$71,875</i>	<i>\$71,875</i>		
Maximum Allowed Housing-to-Income Ratio	30%	30%	30%		
<b>Minimum Qualifying Income</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>		
<b>Minimum Qualifying Income as % AMI</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>		<b>#DIV/0!</b>
Minimum Gross Monthly Income Homebuyer	\$0	\$0	\$0		